

Published With The New York Times and The Washington Post

PARIS, SATURDAY-SUNDAY, NOVEMBER 28-29, 1987

THE ALL OF ALL O __NEL 250 Peragel____125 Sc. __1,800 Long Qater ____650 Note 135 Erc. Torreits.

.

ESTABLISHED 1887

hotel, but the French ambassador,

Paul Blanc, who was present, insist-

ed in an exchange with a Syrian

officer that the newly liberated hos-

tages leave Syrian-controlled West

lah organization.

Christmas Eve.

Since France is my set they are letting aches and "Lewis told a set of the set of the set of the set of the party Lewis Telether by French people for he cen." Lewis said the work ten." Lewis said the work ten." Lewis said the work techon to other consult the show is a succes. A Leader Emerges Takeshita In South Korea Race Warns on

Japanese wine lover by boules of rare Border ating the phylosom at destroyed French man 19th century. Hirosh to stryo graphics designed to nighest bid late Wedness century-old wine the to tof a 9,000-both R asored by France's leader research center, the Conte Kojitani, who paid by a L said he planned to the said to back to Japan and pailing ar. "I want to keep the estment. The auction as 25,000 francs (nearly Sold the Curie Institute which is use the money to help ime w hospital and research of w hospital and research e. e Curie Institute was ender 1921 by Marie Curie, the fr of radium and the only w. have twice won a Nobd pie

Concert

the 28-hour she

an American-syle Since France is my

th show is a success

Ario Guthrie says he is pic-ait singing "Alice's Restore e rambling song abou hite Stockbridge, Massachura-banksgiving Day 20 years a take matters worse, Alle hu-ake matters worse, Alle hu-at of the restaurant humat of the restaurant busing on't want my own restance. To much aggravation, she Nobody thinks of it at 15 rofession so it's hard to mp

business. I just need mouth a

by Besides. I m going to hene

rock star."

EE



Emergency Rule DHAKA, Bangladesb (Reu-ters) — President Hussain Mo-hammed Ershåd assumed emerats up too much time doing toncert." Brock now spaks gency powers Friday night and ime painting stones she fit declared a natioowide state of Cape Cod peaches and seline emergency, the government anby mail order. "Why not nounced savs. "I'm not interested at

The Global Newspaper Edited and Published in Paris

48/87

in Paris, London, Zreich,

Hong Kong, Singapore, The Hagos, Masseille, Mismi, Rome.

No. 32.584

The move was intended to forestall a 72-hour general strike called for Sunday in an opposition campaign to remove him from office. The government imposed a 36-hour curfew oo Dhaka and two southern

A London dealer had the

U.S. flag at half mast as

the dollar hit a five-and-

a-half-year low against

Britain's pound. Page 9.

Cuban inmates negotiated

BUSINESS/FINANCE

Dow close: DOWN 36.47

The dollar in New York: DM £ Yen FF 1.651 1.8135 133.50 5.625

ber.

The West German merchan-

dise trade surplus fell in Octo-

possible release of hostages in

Louisiana bot talks to free those

GENERAL NEWS



By Fred Hiatt and Margaret Shapiro Washington Post Service SEOUL - Kim Young Sam, the South Korean opposition leader, has emerged as the front-runner, in the opinion of many people here, as South Korea prepares to hold a presidential election in less than

three weeks. With public opinion polls unreli-able and illegal, the winner of the first democratic presidential race in to years cannot be confidently pre-dicted. The four major candidates are all hinting at "December sur-prises" that could drastically alter

the standings. But Kim Young Sam, an opposi-tion politician for almost three de-cades, has established himself for now as the man to beat and is pressuring the ruling party candi-date, Roh Tae Woo, into a highly

negative campaign. "The government here is not so confident of a victory," a Western diplomat here said Friday, adding, There is what Koreans call a wind for Kim Young Sam." If elected, Kim Young Sam, 59, would take over in what would be

the first peaceful transition in the republic's history. South Korea has Kim Young Sam been ruled by a series of leaders who have tended to take over in military coups and then attempt to

legitimize their position in carefully controlled elections. Widespread street protests in

June, however, pressured Mr. Roh and President Chun Doo Hwan to agree to opposition demends for a direct presidential election. Kim direct presidential childhold read of the presidential reader. Not another op-position leader, Kim Dae Jung, and former a prime minister, Kim Jong Pil, are boping to be elected Dec. 16 and succeed Mr. Chun in February.

lar and Mr. Roh, his fellow-general in the 1980 coup and his hand-picked successor, has tried to distance himself from the president. Even a prominent Roh supporter said voters will pick the ruling par-ty, not with entimisiasm, but because they fear instability if an op-

position candidate wins. "They'll say, 'I don't like this party, I don't like these people, but it's probably for the best,' " the high-ranking official said, predict-ing a parrow Roh victory. "But several other observers said But several other observers said that Kim Young Sam has persuad-

ed some voters that he is the best tor of stability. Few Koreans claim that Kim Young Sam is See KIM, Page 5 overs.

Economy **More Imports** Are Necessary, He Tells Diet

> By Clyde Haberman Ven Lork Tome Service TOKYO - Prime Minister No-

boru Takeshita, in his first major policy speech, said Friday that he may have to call on Japanese "to forbear and endure" in the interest of smooth relations with other countries.

Mr. Takeshita, addressing the Diet, the Japanese parliament, as it opened a special session, realfirmed the nation's commitment to overbaul its economy by relying more on domestic demand and less on exports for growth.

More imports were required, he said, "if we are to harmonize the Japanese economy" with that of the rest of the world. "I believe Japan must work ac-

tively on improving market ac-cess," he said, "liberalizing capital and financial markets, restructuring the economy, and all the other changes that are needed. In that sense, domestic and foreign policy are one and the same.

There may be times whoo will have to ask the people to for-bear and endure."

He did not specify what hardships he might ask. But based oo developments of the last few days, it seemed likely that his newly installed government would propose some form of indi-rect tax and perhaps also remove

Mr. Chun has never been popu-States and elsewhere.

On Page 7

Some Japanese firms plan to import goods from their U.S. units in an attempt to ease trade tensions. More foreign companies are

upt an invasioo of foreign companies bent on U.S. take



A member of Syria's intelligence forces escorting Jean-Louis Normandin, after his release.

Paris and Bonn Will Meet With Allies To Reassure Them on Military Accord

By Joseph Fitchett International Invest Trabuse

PARIS - Wes German and French leaders announced Friday a and Bonn in tandem. series of meetings with their European counterparts to reassure them

that joint defense steps by France and West Germany would not weaken NATO. West Germany and France reft-

tion, which has attracted growing attention in recent months, could be expanded to include other European allies.

Manfred Wörner, the West Oer-

West Germany and France, adments were meant to ease sensitivities on the part of Italy, Britain vocates of expanded European miland smaller Europeao nations itary assertiveness through the sev-about being overshadowed by Paris en-natioo Western Europeao Union, announced plans in September to form a joint council on [Also Friday, a senior U.S. offi-

See BONN, Page S

cial in Brussels, who asked not to be identified, said the United summer that the two countries States "quite strongly" wanted Mr. form a joint army brigade. Womer to be appointed the next Forces of the two nations carried erated that their military coopera-secretary-general of NATO instead out a joint maneuver this year for of Kaare Willoch of Norway, and the first time. had made its preference known to the European allies, The Associatand West German leaders contend, ed Press reported.]

stand the best chance of achieving initial success of the kind that The United States and NATO, could attract other countries to which had frequently been critical participation in a strooger effort by Europe to do more to defend itself. of any European military subgrouping that might hinder alliance cooperation, have publicly wel-In Italy, where political leaders comed joint military undertakings by France and West Germany.

Kidnappers Free 2 Frenchmen In West Beirut

By Nora Boustany

BEIRUT - Two French hostages were freed Friday night by a shadowy group that said it was re-leasing the men in response to positive gestures by the government of Prime Minister Jacques Chirac. Jean-Louis Normandin, 35, a

lighting technician with the French Antenne-2 television network, and Roger Auque, 31, a free-lance photographer, were dropped off sepa-rately at the Summerland, a posh beach hotel. The two were later whisked

across the Green Line, which di-vides the Christian and Moslem sections of Beirut, to the residence of the French ambassador in Christian East Beirut in a heavily guarded convoy.

The Revolutionary Justice Orga-nization, an underground group holding two American hostages, announced Thursday that it would the release two Frenchmen.

We have come along the paths which must lead to understanding," the group said in a statement Thursday night. "We have been pa-tient when it was necessary and we have exerted pressure when it was

It added: "We bope that the French government will correct its latest error with the countries of the region still sacrificiog and paying a price for its steadfastness in the warranted. face of imperialism, Zionism and Arab reactionaries." The liberation of the captives

followed a daring Palestinian guer-rilla operation by the pro-Syrian Popular Froot for the Liberation of Palestine-General Command inside Israel on Tuesday. defense and security after Chancel-lor Helmut Kohl proposed last and seven others were injured when a Palestinian guerrilla landed near an Israeli military camp after trav-

eling by hang glider into Israel. Political observers in Beirut said the release of the Frenchmen underlined competition between Syria and Iran or perhaps, the Pales-Such bilateral initiatives, French tiniaos, io Lebanon for international recognition following the guerrilla operation. Other sources speculated that the payment of a ransom was the main

motivation for the release.

the captives as they arrived at the

(j. 1

Senior Syrian officers received

1982.

....

37

11 I. 193

The rebels, mostly former guer-

rilla fighters armed with AK-47 ri-

fles, have killed more than 50

whites this year, mostly farmers, and scores of blacks, many of them

government and local officials.

Mr. Nkala, who is in charge of

the police, said the missionaries and their children were bound by

the wrists and butchered with axes

by about 20 armed men. One of the

The gunmen then set fire to the

"These were innocent missionar-

ics, white people, engaged in pro-

duction, talking about peace," Mr. Nkala said. 'They were people we

Mr. Nkala said the killers were

beavily armed with guns but appar-

endy chose to use axes in the kill-ings to avoid making noise and

attracting the attention of security

Mr. Nkala said the gang was led

by Gayigusu, an anti-government rebel whose name means "grind the

bush" in the local Ndebele lan-

guage. Mr. Nkala said the massacre

stemmed from tensions over land

rights, a chronic problem in Zimba-

bwe ever since white colonists

seized the best land in the late 19th

century and drove the Shona and Ndebele tribes into less fertile ar-

See SLAY, Page S

communal houses on the farms, called New Adam's and Olive Tree,

before fleeing into the bush.

so much value."

patrols.

victims was a six-week old baby.

Mr. Normandin was abducted on March 8, 1986, along with three colleagues while they were covering a rally by the Iran-backed Hezbol-His colleagues, Philippe Rochot, George Hansen and Aurel Cornéa were freed last year, the first two in the summer and Mr. Cornéa last Mr. Auque was one of a handful of foreign journalists who had stayed behind in West Beirut de-spite the risk of being abducted like other journalists before him. He was seized as he was keeping track of Terry Waire the anomy of the of Terry Waite, the envoy of the archbishop of Canterbury, who was on a mission to Beirut in Janu-The Revolutionary Justice Organization claims to be holding two U.S. citizens, Joseph J. Cicippio, the acting computoller of American

×

:3

ገ<u>።</u> ነ ህ

บเ

ıŋ-

кр. 1 э

કર સ્વે

:ly nd

°¢-

he

ıse

its bc

юŤ

IP)

3

to

nd,

ttes

nti-

US'

esort

eace,

and

See BEIRUT, Page 5

Zimbabwe **Rebels Kill**

16 Whites

Compiled by Our Staff From Despatches HARARE, Zimbabwe - Anuovernment rebels massacred 16 whites on two farms run by Pentecostal missionaries, fellow preachers and the government said Fri-

It was the bloodiest single attack oo whites since Zimhabwe gained independence from Britain seven years ago.

Home Minister Enos Nkala said the victums included five children, seven women and four mco. Colleagues of the missionaries said two shildren escaped the Weinesday night massacre in Matabeleland

some of the restrictions it puts on agricultural imports from the Unit-Any tax increase is almost certain to be unpopular to Japan, and See JAPAN, Page S

building U.S. production plants. The falling dollar could

use in forecasts for holiday sales.

And that's bad news for retailers.

The Christmas season is critical for

man defense minister, will address the subject Tuesday in Brussels at a meeting of defense ministers from the North Atlantic Treaty Organization countries.



PAGE 15 in Atlanta broke off. Page 5. A rally of the African Nation-FOR MORE al Congress was banned in CLASSIFIEDS South Africa.

d Easily in the IBUNE

CES

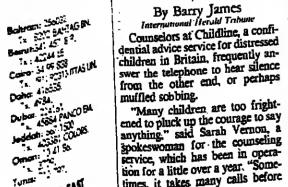
You will be informed of ad will appect within 36 in the following lines.

Acisteri Condi Accessiond

TUTTE

AUSTRALIA

ST. Kadar Strand



spokeswoman for the counseling service, which has been in operation for a little over a year. "Sometimes, it takes many calls before FAREAST they'll speak."

Childline's 34 permanent telephone counselors and 70 volunteers are at the sharp end of a problem that seems to have assumed the proportions of a nationil epidemic in Britain - child thuse, and specifically sexual ibuse. A round-the-clock free service,

hildlioe answers an average of 00 calls a day, and estimates it has o turn away 10 times that number of callers every day. In its first year, t counseled 22,000-children, nearly 000 of whom alleged sexual abuse the majority of them by their معلقة المعنية المعالمين المحصورية المحصورية المحصورية المحصورية المحصورية المحصورية المحصورية المحصورية المحصو المحصورية ا المحصورية ا iatural fathers rather than by stepathers - and 4,000 of whom comlaioed of serious physical abuse. "Most kids sufferiog sexual buse are very frightened of the mmediate implications of telling MEN TEMAND nyone in authority," Miss Vernon

The Season to Be Jolly? Not for U.S. Retailers er spendiog, "mediocre" and "lousy" are among the words they

Compiled by Our Staff From Dispatches NEW YORK - "To be frank, business isn't good," admitted Scott Goode, the owner of Lowen's toy store in Bethesda, Maryland.

ing for.

is really flat."

sions have to be made."

record of child prostitution.

the family that ended Friday in

"It is not a problem that is con-

iance.

Strasbourg.

Page 3.

Page 7

Child Abuse Cases Seem

To Multiply in Europe

them because they make half their He was talking about the open-ing Friday of the Christmas shopannual profits from holiday shopping. It is also crucial for the cconoping season, the time stores across the United States have been waitmy since it relies heavily oo conumer spending. Analysts generally attributed the The reason for the slow sales, unenthusiastic outlook to fallout

ine reason for the slow saies, Mr. Goode said, is simple: "There has been not one single hot toy this year — no Cabbage Patch doll, Trivial Pursuit game, G.I. Joe or Teddy Ruxpin. The whole industry is really far." from the October stock market collapse and a slowdown to November "People have been extremely pessimistic," said Jeffrey B. Edeman, an analyst with Drexel Burn-A number of industry analysis agree with Mr. Goode's pessimistic

ham Lambert Ine. "Consumer spending is drifting sideways." He predicted holiday sales would be view, but for a different reason. Because of a slowdown in consummediocre."

"I think it's going to be lousy," said Robert Buchanan of L.F. Rothschild & Co. "I think the consumer is not in a buying mood because of very meager growth in real disposable income along with a dose of fright caused by the stock

added. "The fact they can call us anonymously means they can talk through a problem before any deciing prices earlier and on more

products than ever before. Child abuse touches every coun-At his Bethesda store, Mr. iry and every level of society, ac-Goode, bemoaning the lack of "hot" new toys, said the early top cording to experts. In New York, people have been moved by the seller this season is the 25-year-old story of Lisa Steinberg, 6, who died Barbie doll, with G.I. Joe in second allegedly as a result of cruelty by

the couple who were rearing ber. place. Other retailers said they expect-Even countries such as Italy and ed popular new items to include a Spain, which have a reputation for \$69.99 "Fuo with Food" Kitchen spoiling children, also have a seamy and a \$225 video camera and re-

Melita Cavallo, a childrens' judge in Naples, told L'Espresso corder for kids. A new game - Pictionary, which magazine recently that 10 percent is played like charades but on paper - is also expected to be a big of the cases she has to deal with concern prostitution by minors seller.

Retailers complain that there are with the consent of the family. not many new items for adults. "We are powerless to do any-Amoog the few mentioned are a thing about it," she said. "In Naclothes shaver that removes fuzz ples, you cannot even think of the balls from sweaters and wool possibility of effective social assisclothes, a hair crimper and a bat-

tery-operated "spice box express" "It is certainly true that there are that fits under a cabinet and is cultural differences, but the probarranged so cooks can quickly find lem of child abuse cuts right across culture and class," said Anna Giltheir spices. Jack Luskin, chairman of Luslett of the Council of Europe, orga-

nizer of a colloquium on violence in kin's Inc., an appliance retailer, the family that ended Friday in said he expected inexpensive microwave ovens to be among his best sellers. "With some selling at price levels as low as \$75, they will go like popcorn," he said.

fined to the so-called lower classes," she added, "although it may be Apparently not much, however, that more cases are identified in See SHOPPING, Page 5 See CHILDREN, Page 5

ISLM DESINOR and a stand CANE. FISSANT

Haitians Head Home to Vote Amid a Wave of Violence Haitians lined up to board buses in Port-au-Prince on Friday to violence has led up to the voting, which will be the country's first

To help matters, many stores al-ready have begun hanging "sale" signs among the Christmas trees, candy canes and poinsettias, slash-

return to their hometowns so they can vote on Sunday. A wave of democratically organized national election in 30 years. Page 3, For Some U.S. Workers, It's Out the Door, Into Court

By Tamar Lewin

Ven York Times Service NEW YORK - lo growing numbers, American workers are suing their former bosses for defamation.

Often, the lawsuits allege slander or libei. They contend that the former worker has been defamed in a job reference, a press release, an internal meeting, or even in the meeting at which the employee was

dismissed Faced with the increase in such litigation, many employers will no longer provide references, but will only confirm a worker's dates of employment and job title. Nonetheless, few employees are winning

awards for slander or libel; the vast major-ity of the cases are dismissed before trial or settled out of court for relatively modest

The law is very much on the side of employers, lawyers say. They have the right to discuss their employees with others who have a common interest in them. Also, it is a fundamental legal principle that neither true statements nor statements of opinion can be defamatory, no matter how hurtful they are.

Indeed, employers are only liable for

٠1

defamation if they knowingly or recklessly spread false information.

However, Peter Panken, a New York lawyer who represents employers, said: "Nobody wants to have to defend against one of these cases. Even if the law is on your side, you can't really win." "The best you can do," he said, "is not

lose. No matter how a case comes out, you still have all the bad publicity and the big

legal fees." Also: the legal principles involved are not so easy to apply - especially since when employees are discussed, employers usually make both subjective and objective statements.

Truth is a complete defense to a defamation charge, that's the law," said Martin Payson, a lawyer in White Plains, New York, who bandles employment cases. "And statements of opinion are protected. But what's truth, what's opinion? Those are questions for the jury, and no one wants to take the risk of going before a

IUTY. A 1985 suit against the singer Diana Ross shows just how complicated the problem can be. She was sued for libel by her former executive assistant, Gail Davis, be-

cause of a letter naming Ms. Davis and six other former employees.

"If I let an employee go," the letter said, "It's because either their work or their personal habits are not acceptable to me. I do not recommend these people."

Ms. Davis said that the letter, which was widely circulated in the recording industry, made it sound as though she had failed at the job and been dismissed. She maintained that she was a good worker who resigned voluntarily.

She asked for a retraction, and when she did not get one she sued Ms. Ross, seeking S1 million in compensation and \$1 million in punitive damages.

Lawyers for Ms. Ross moved to have the case dismissed, contending that the letter was not defamatory because it expressed "subjective opinion" and never made any outright statement that Ms. Davis was professionally unfit. The federal judge who heard the case in Manhattan agreed.

But a U.S. appeals court reversed that ruling, saying the case should go to a jury because it was at least arguable that the letter could be interpreted as saying that Ms. Davis was incompetent.

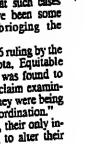
Ms. Ross and Ms. Davis settled out of court in 1986 for an undisclosed sum. Some lawyers say that the recent defamation cases are usually tactical weapons, used to force employers to pay larger set-

tlements to workers they have dismissed. Despite the consensus that such cases are hard to win, there have been some victories for employees brioging the

In a widely publicized 1986 ruling by the Supreme Court of Minnesota, Equitable charges. Life Assurance of America was found to have slandered four dental-claim examiners when it told them that they were being dismissed for "gross insubordination." According to the opinion, their only in-

subordination was refusing to alter their

expense reports. Usually, a defamation charge will succeed only if the employee can prove that the employer made the false statement to a third party. But in this case, the court reasoned, even though the company oever told anyone else the reason for the dismissals, the workers would be compelled to slander themselves, or he, whenever a prospective employer asked why they left their



U.S. Power Takes to the Deep

Submarines Carry Half of Military's Long-Range Arms

By Richard Halloran New York Times Service BANGOR, Washington -- Since

Page 2

President Ronald Reagan started to modernize U.S. long-range nuclear forces six years ago, the bal-ance of American striking power has shifted, almost unnoticed, from land to sea.

Today, nearly half the nuclear warheads in long-range weapons are carried aboard submarines, an increase of one-third since 1981. The rest are in land-based missiles or bombs and cruise missiles carried by bombers.

The shift has taken place as eight Trident submarines have joined the within range. The navy has 28 Po-fleet, each with 24 missiles armed seidon submarines with 16 missiles with 8 warheads. The newest boat, missiles, and the remainder bave the Nevada, was loaded with mis-Poseidon missiles with a range of siles in August.

siles in August. In coming years, the ratio will favor missiles on submarines even more. The Navy is constructing six more. The Navy is constructing six more Tridents and plans a total of land. 20. while the Air Force has been All delayed in deploying MX missiles because guidance systems have not been delivered on time. There is also little support in Congress for

more land-based missiles. The Trident program could be slowed by budget cuts or an arms rident II missiles with a range of agreement. The president is to meet with Mikhail S. Gorbachev, the Soviet leader, in Washington in early ability to destroy fortified Soviet December to sign an agreement limiting medium- and shorterrange missiles and to begin looking Bay, Georgia.

for cuts in long-range weapons. The emphasis on submarine-based missiles has not been articubased missiles has not been articu-lated by the Reagan administra-tion, which has concentrated on the USA days, a submarine returns from pa-trol in the Pacific, setting off an urgent but orchestrated effort to other strategic, political and technical developments.

Strategically, students of nuclear warfare say, improved accuracy in Soviet land-based missiles, the bulk of the Soviet nuclear force, has put American land-based missiles and bombers at risk from attack.

Navy officers argue that subma-rines can hide in the sea. Vice Admiral Bruce DeMars, the U.S. Navy's chief submariner, cootends that submarines have become "the pre-eminent leg of the strategic de-terrence triad" of land-, air- and sea-based missile

Politically, as William M. Arkin of the Institute for Policy Studies in Washington recently wrote, the U.S. Navy's nuclear arms "so far have not been subjected to the same public scrutiny which has been focused on land-based nuclear forces" like the MX.

Technically, excess cost, delays nad poor workmaosbip that narked the early construction of hident submarines, which hegan a the Ford administration in the aid-1970s, have been corrected. and poor workmaosbip that marked the early construction of Trident submarines, which hegan in the Ford administration in the mid-1970s, have been corrected, navy officers said, thus damping

congressional criticism. Altogether, navy missile submarines today carry 5,632 nuclear warbcads, as against 2,140 war-heads on the air force's Minuteman

changed. After drills, the submamarines deterred attack. If the United States and the So-iet Union agree to limit long-Trident submarines spend twoviet Union agree to limit long-range ouclear arms, Trident would thirds of their service at sea, as

undoubtedly be affected since the against ball for older missile-carry-vessels carry the greater number of ing submarines, and one-third for vessels carry the greater number of warheads. ost surface vessels. Each Trident submarine has two The Trident I missiles have a crews of 170, made up of officers, chief petty officers and sailors. range of 5,000 miles (8,000 kilometers), and the warbeads could hit targets in the Soviet Union as soon

Named for navy colors, the Blue crew prepares for sea while the as the submarine leaves port in Gold crew is on patrol. Bangor, in northwest Washington. The nuclear-powered submarine could stay at sea longer than the 70 days of a oormal patrol. But that By contrast, older submarines must travel some distance to get would put a burden on the crew in each. Of those, 12 have Trident I separatioo from families and

friends and in fatigue. The Blue crew starts getting ready the day the Gold crew leaves. With each patrol, about 20 percent of a crew is new because sailors leave for shore duty, to attend

All Polaris vessels, the first school or to leave the navy. Most training takes places in a building in which a Trident subma-American ballistic missile submarines, have been retired. The Navy also has 100 attack submarines armed mainly with torpedoes. The next Trident submarine, the rine has, in effect, been broken apart. "We've tried to make this

place as close to a ship as possible," an officer said. "We can put them in a high-stress, white-knuckles situation right up to catastrophic emergencies." While the crew trains, techni-

targets. Tennessee and the next nine boats are to be based at Kings cians prepare to service a subma-rine as soon as it returns. Much maintenance is planned: if a pump All Trident submarines are now is designed to work three ye will be replaced at two and a half. based in Bangor. Every 12 to 13 Repairs and replenishment usu-

ally takes 18 days, without weektated by the Reagan administra-tion, which has concentrated on the U.S. Air Force's MX missile and B-1 bomber, hut has evolved from other strategic, political and techni-ing crew; provisions for 70 days are ing crew; provisions for 70 days are



FIREFIGHTER'S FUNERAL — The coffin of Colin Townsley, a firefighter who died in the Nov. 18 blaze at the King's Cross subway station in London, being carried Friday into St. Paul's Church, Covent Garden, as thousands of his colleagues stood by. Also' Friday, a man who was severely burned in the fire died, raising the death toll to 31.

WORLD BRIEFS

Raid on Israel Is Applauded by Syria DAMASCUS (AP) — The newspaper of the governing party applaid-ed on Friday an attack by a Palestinian gnerrilla who flew a hang-gifter into northern Israel and killed six Israeli soldiers, and the state-run ratio

said that such "struggling" would continue. Al-Ba'ath, the paper of the Ba'ath Arab Socialist Party, called the Wednesday raid a "heroic suicide operation." The ratio said, "Peace cannot be achieved through the Camp David process, and the oppressed

will continue strugging until they regain their usuped rights. The guerrilla, who was killed, crossed the Israel-Lebanon border and attacked near the northern settlement of Kiryar Shemona. The Syrian-backed Popular Front for the Liberation of Palestine-General Commind claimed remonsibility Frime Minister Vielage Shemir of Israel blamed claimed responsibility. Prime Minister Yitzhak Shamir of Israel blamed Syria on Thursday for allowing the attack to occur.

Philippine Mutineers Promise Peace

MANILA (Reuters) - Rebel Philippine soldiers promised in a letter published Friday to end "hostile action against the government." Sources said the letter, signed "Soldiers of the Filipino People," was derivered to President Corazon C. Aquino this week through an emissary from the rebels.

It was the first apparent move toward reconciliation with Mrs. Aquino since a coup attempt in August by middle-ranking officers led by Colonel Gregorio Honasan, who remains a fugitive. A senior officer, who request-ed anonymity, said the letter was approved by Colonel Honasan, who had been under pressure from younger officers. The letter, published in Manila newspapers, said a recent calmas shake-up and efforts to help the military, including a substantial pay raise that Mrs. Aquino signed into law Thursday, were "encouraging signs."

Malaysia Journalists Assail Press Laws

KUALA LUMPUR, Malaysia (AFP) - The National Union of Journalists accused the government Friday of attempting to stamp out press freedom by adding amendments to what it says are already

press freedom by adding amendments to what it says are alterny "repressive" press laws. The government recently moved amendments in Parliament to the 1984 Printing Presses and Publications Act. Last month the government closed four newspapers and arrested 106 people, including several mem-bers of Parliament, for allegedly posing a "security threat" to the country. G. Umakanthan, the acting general secretary of the union, which represents more than 1,000 journalists, said the organization failed to understand why the government could not control publications with the numerous laws already at its disposal.

lig. the

The state

. . .

2.5

Ξ.,

400 Protest Arrests in East Berlin

BERLIN (AP) — About 400 people demonstrated Friday night outside a Lutheran Church in East Berlin to demand the release of two activists arrested after a raid on a church office earlier this week.

There were no reports of arrests, but activists in Weimar, Wismar, There were no reports of arrests, but activists in Weimar, Wismar, Dresden and Halle were detained for questioning Friday and ordered not to travel to Berlin, sources in East Germany said. In East Berlin, 21 persons have been arrested since Tuesday, when the police raided offices of a Lutheran community group. Dissidents said two of those detained were still being held Friday. Other sources said the East Berlin state attorney's office had threas ened a dissident songwriter. Stephan Krawczyk, and his wife, the film director Freya Klier, with arrest if they continued their activities against the Communist government.

Ozal's Party in Stiff Race in Turkey

ANKARA (Reuters) - Prime Minister Turgut Ozal's party is battling to hold off a late challenge to its majority in Parliament in the Turkish election on Sunday, ac-cording to opinion polls and politi-

cal analysts. Mr. Ozal's Motherland Party is considered likely to win what should be the most open election since three years of military rule ended in 1983, but polls show its

ended in 1985, but poils snow its majority in the new 450-seat cham-ber could be at risk. A major "the listlenge is being" waged by the Social Demotrat Populist Party led by Erdal Inonu, who backs Mr. Ozal's drive to take Turkey into the European Community but is critical of some economic liberalization policies and a ris-

"It is a big political mistake," said one cultural official who asked and poison of our lives," alfecting "every new stream of youngsters." "Young people need elevated moral ideals," the writers concludnot to be identified by name. "It is always hard to take away something you have already allowed." However, not all rock musicians are alarmed. Some note that the

'It is always hard to take away something you

have already allowed.'

- A cultural official

strides made over the past two

years already are too great to turn the clock back.

"You have to remember every-Already state-run television and years ago," said one musician. 8 Latin Presidents body was against rock music a few "Now it is only the minority. There will always be people who don't **Discussing Debt**, like it. This summer probably was the **Political Status** high point of rock's emergence from the underground. Television pecting a crackdown, already have showed Michael Jackson, ooce pulled Western music videos off anathema in the Soviet Union, and large public concerts were staged for groups whose musical styles range from punk to ocw wave to beavy metal. But those who object to rock music have since made themselves social unrest. heard. Protests from parents and pensioners run deep, touching anti-Western and anti-capitalist feelings that are at the root of the conservaoomic relations," "unequal distri-bution of riches" and "debilitating tive reaction in the Soviet Unioo on other fronts as well. In August, Mr. Ligachev report-edly circulated an initial letter complaining about excesses in rock mu-On Nov. 9, the Communist Party newspaper Pravda published a letter criticizing rock music. The letter, signed by the well-known writers Valentin G. Rasputin, Yuri V. Bondarev aod Vasili I. Belov, called rock "mentally and morally damaging" and said its harmful effects have been proven by scientists and doctors around the world. as "colonial"

Quoting a deceased composer unknown to the Soviet union of composers, the three writers said, "Live rock has become the scourge

The reaction against rock music comes just as rock is making its way into the official music world in the Soviet Union. The union of composers sponsored its first rock concert last week, and next month the Communist League, is sponsoring a rock festival.

tions, under new "self-financing" rules, will be forced to stage con-

certs that draw crowds so they can concert organizer. "It will just be in different clothes."

Summit Will **Be Extended**

summit meeting. suggestion that an extension of the

Reagan made significant progress

hour has just about been accounted have received nothing through any official channel from the Soviet government that they are interested



policy, is now being reined in by a campaign orchestrated by Yegor K. Ligachev, the Kremlin's leading lash onservative voice. Earlier this month, Mr. Ligachev presided over a meeting on youth culture held at the Communist Party Central Committee, at which it was decided that permissiveness in music had gone too far, according, to sources.

cal barrenness."

It is still unclear how far the ularly among teco-agers, the clampdown on rock music will go, sources said.

Union as antithetical to Soviet val-ues. In the past year, the thumping beat and ontrageous outfits of from official or semiofficial perfor-

Kremlin Seeks to Tone Down Rock Bands U.S. Doubts

one of the first areas to thrive under Mikhail S. Gorbachev's openness

top-ideologist, the meeting was at-tended by Culture Minister Vasili, internal distribution. The measure G. Zacharov, Alexander N. Ax-ionov, head of state television and which has already achieved limited radio, and other officials, sources official recognition, but to curb its

By Celestine Bohlen Bishungton Post Service MOSCOW -Soviet rock music, ues. In the past year, the thumping beat and ontrageous outfits of young metallisti - as "heavy met-al" music fans are known - have upset members of the older genera-

tion, providing the basis for a back-Although his policy of relaxed controls opened the way for the

rock revival in the country. Mr. Gorbachev, in a book published this mooth, reminded readers of harmful effects of certain kinds of cultural imports "alien to us, which bred vulgarity and low tastes and

brought about increased ideologi-According to sources, a Central Committee resolution with guidelines on rock music is being pre-

free-wheeling development, partic-

SANTA BARBARA, California - A White House official dis-

meeting might be possible if Mr. Gorbachev and President Ronald

"The agenda right now is fixed," smit the White House efficial, who asked not to be identified. Every. for, departure times are set and we

counted oo Friday any possibility of the Soviet leader, Mikhail S. Gorbachev, extending his Dec. 7-10 visit to the United States for a Speculation about a longer visit

Moscow Komsomol, or Young was prompted by a Soviet official's

Some predict that attempts to suppress the growth of rock will Reagan made significant p backfire, since cultural organization on a strategic anns accord.

nd MX missiles aboard bombers.

But Trident has been costly. A report by Congressional Research most expensive U.S. weapons program.

But naval officers say Trident

hut several people involved in mu-sic and the news media see it as a radio are limiting rock programs, test of Mr. Ligachev's clout in cu-tural affairs. Since spring, Mr. Li-mental groups and stucking to mid-Service said that, with spending on the Trident program to reach \$69.8 Kremlin, has diverged sharply ple connected with the music world billico by 1992, it has become "the most expensive U.S. weapons we culture and history, warning explic-itly against the infiltration of "mass the air. bourgeois culture."

consumes only 10 percent of the Rock music — loud, brash and Outspoken lyrics and theatrical Navy's budget and 25 percent of imported frum the West — is behavior on stage also are being the cost of long-range ouclear viewed by many in the Soviet quietly censored and, according to

IT WAS A MOMENT OUT OF A DREAM. WHEN THE STEP OF A MAN TRANSFORMED THE HISTORY OF MANKIND. OMEGA. FOR THIS AND ALL OUR SIGNIFICANT MOMENTS.



LIVES LIKE YOURS. THE OMEGA SPEEDMASTER. FOR SPACE EXPLORATION. AND FOR YOU.

OMEGA

Omega - Official Timekeeper of the Olympic Games, Calgary and Seoul 1988

CHURCH SERVICES

CENTER OF COPENHAGEN FIRST BAPTIST CHURCH, English speaking Sun. 9:00, Boggenenegode 7, (Bus 3,5,7,16) Dr. R.J. Robinson, Min. Tel. (01) 125726.

STOCHOLM MMANUEL CHURCH, Kungstoneg, & Birger Jorl, Friendly christian Isliowskip, English, Swedchi & Koreen 11:00. Tel. (08) 151225, & Swedish 316051.

ZURICH

INTERNATIONAL PROTESTANT CHRCH, 5-gish specking, Sundays 11,30 c.m., Schan-anguse 25, Tel., (01) 69:55 25. - Charles L Jester, Postor,

HOLLAND RENITY BAPTIST 5.5, 945, Wombie 11:00 nursery, warm failowship, Means at V aor Cultural Centrum, Keckstraat 75 senaar, Tel.: 01751 - 78024, oot 75 in We

- LISBON-LUMIAR CHAPEL OF ST. PIUS X, Estrada da Tom Charles, Car St., Flust A, Cardola de Lorre 100, Tal. 759-04-07, Lasti Tridemfre Mass 11-30. Litergical choir, Gregorian chant new members velocitad. Chapel Santo Me-rics, Mooffret (Alamtel), Tal. (045) 53296, 6 p.m. Pare Philippe Passit.

HAMILING

NTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at Ev. Freikinchlich Gemeinde Christuskinche, Sother Str. 16 Hamburg-Altono, liible Study 1 p.m. Worshoo 2 p.m. Tel., (0) 4107-207933. ner Str. 18 op 2 p.m. Tel.; (0) 4107-207933.

To place an advertise in this section are contact: Ma Elizabeth HERWOOD

181 Ave. Ch.-de-Canlls 92521 Neuilly Cedex, Fra Tci., <u>16</u>.37.93.84.

in reopening that." "I don't expect it to go beyond Thursday," the official said.

He was responding to questions about a suggestion made Thursday by Georgi A. Arbatov, the Director of the Institute for U.S. and Cana

Compiled by Our Staff From Dispatches dian Studies, that Mr. Gorbachev ACAPULCO. Mexico - Eight might spend an extra day or two in the United States if the superpow-Latin American presidents, opening a summit meeting here Friday. ers were near agreement on a treaty criticized their region's huge for-eign debt and called for united accutting strategic, or long-range ouclear missiles. tion to save their devastated econo-

"Should it turn out that one mies and societics threatened by more day would be needed to reach agreement on 50 percent cuts in strategic weapons," Mr. Arbatov said in Moscow, "I would risk to In opening speeches at the threeday meeting, the Latin leaders spoke of "unjust international ecoforecast that Comrade Gorbachev will stay there a day or two longer to complete that agreement."

The agreement banning shorterdebt." It was the first large-scale and intermediate-range nuclear Latin American summit meeting held without U.S. participation. summit meeting has come under fire from Mr. Reagan's fellow con-The heads of state of Argentina. Brazil, Colombia, Mexico, Panaservatives, but his aides have ex-

ma, Peru, Uruguay and Venezuela, which account for 90 percent of the pressed confidence that the accord will be approved by the Senate. The White House spokesman, region's \$382 billion debt, were also to discuss economic integra-Martin Fitzwater said that the prestiou and political issues. Many exident would travel to Jacksonville, pressed frustration with political Florida, on Tuesday, where he will try in a speech to rally support for and economic status some labeled

the agreement. Officials with Mr. Reagan at his Diplomats said the leaders were Officials with Mr. Reagan at his likely to commit their nations to California ranch cootinued to stress that the accord includes unspecific measures to aid Central American economic and political precedented verification measures. While acknowledging these meareconstruction, and to urge a greatsures are "not 100 percent perfect," a senior presidential adviser said er international effort to help all the pact ensured that Moscow Some joint action on the foreign debt burden was also expected. (AP, Reuters) could not gain any military advan-

tage by cheating.

ing inflation rate. A private poll in the Istanbul newspaper Gunes said Mr. Ozal's party, needing 226 seats for a majority, would win from 212 to 242 seats. The party had 249 seats in the former Parliament.



Turgut Ozal

Time-Out Is Called in Chess Match

SEVILLE. Spain (AP) — Anatoli Karpov, the challenger in the world chess championship, decided to take a time-out Friday, postponing until Monday the 18th game of the match with the titleholder, Garri Kasparov. organizers said Friday.

After 17 games, the score is even at 8.5 points apiece, but Mr. Kasparov has the advantage of retaining his title if the 24-game contest finishes in a 12-12 tie.

For the Record

President Spyros Kyprianou of Cyprus, 55, was tospitalized Friday in Vicosia for tests to determine if he had suffered a heart attack, according : (UPI to hospital sources.

Dessie O'Hare, 30, wanted in 27 Irisk Republican Army killings, was arrested Friday after being wounded in a shoot-out with security forces in missiles that is to be signed at the southeastern Ireland, a police spokesman said in Dublin. (UPI) General Yang Dezhi, 77, was succeeded Filday in Beijing as army chief of staff by Chi Haotian, 61, former deputy chief of staff. General Yang's retirement had been expected after he was dropped from the Chines Communist Party Politburo early this month. TAP

TRAVEL UPDATE

Portugal hopes to start a ferry service between the Algarve resort of Portimao and the Moroccan port of Casablanca within four years, transport officials said Friday. (Reuters)

Air Canada ground workers forced a shutdown of domestic and international flights of the airline Friday when 8,500 of them struck for the second day in Toronto. They are seeking a 7.2-percent raise. (AFP) An expressway between Zarich and Chur, Switzerland, was completed Friday with the opening of a 13.3-kilometer (8.2-mile), four-lane stretch between the towns of Flums and Murg. (AP)

The Dutch government decided Friday to raise the speed limit on its highways to 120 kilometers (75 miles) an hour from 100 kilometers, a government spokesman said. The change takes effect next year. (AP)

Romanian Figure Warns of Repression

Central American nations.

demonstrations in Brasov created a "crisis" in the party that he fears party member of Mr. Brucan's statwill result in mass repression that ure has taken such a stand and it will isolate Romania "not only was expected to have an impact on from the West but also from the the party hierarchy, in which many

East." officials are believed to privately ture between the party and the said the party was popular in sliving class, " said Mr. Bracan, common was doing well and al-dor to the United State and the About 10,000 workers from the who has been a former acting edi-most three million peasants initial Solidarity and the imposition of munist Party headquarters in the martial law. industrial center of Brasov on Nov.

"The leadership is now facing a 15 in the first major upbeaval since of Romania"s ethnic German mi- because of several years of drought hard choice; mass repression, be a miners" strike in the Jul valley in nority, was believed to have been. And a new decree severely cuts the cause we are dealing with thou- 1977. sands of workers, or a sincere effort to come to terms with their legiti- they broke into party beadquarters, mate grievances," Mr. Brucan said chanted anti-government slogans, in a statement.

the second option," he said, add- during an eight-hour rampage that

BUCHAREST — A top Roma-nian Communist Party member said Friday that the recent workers' East." was put down by riot police said Friday that the recent workers' East." was put down by riot police said Friday that the recent workers' East." was put down by riot police said Romanians familiar with the events. It was the first time a current About 200 people were rounded

up two days after the event and for, the sources said. "Repression will generate a rup-

United Nations, compared the situ- "Red Flag" truck plant, angry over tor of the Communist Party news-ation with that of Poland in the pay cuts, mass layoffs, food short-ation with that of Poland in the pay cuts, mass layoffs, food short-ation with that of Poland in the pay cuts, mass layoffs, food short-ation with that of Poland in the pay cuts, mass layoffs, food short-1980s. Mass strikes then over work- ages and severe energy catbacks, nian television and who is now a and other social services, ing conditions led to the rise of marched from their plant to Com- professor of social sciences at the Now, however, several basic University of Bucharest.

Joined by others along the way, hurned pictures of Nicolai

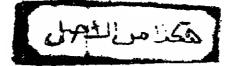
munist Party and the working class which until recently has ensured some 50 to 60 remain unaccounted the political stability of the re-

He said the party was popular in

most three million peasants joined

foods, including bread, are ra-The trouble in Brasov, the center tioned in parts of Romania, partly triggered by an announcement that use of electricity for Romanias the workers would be docked 20 who already have suffered through the workers would be docked as several winters in poorly heated, failing to achieve production tar-mers in October. It was the third The recent decree on energy is

"Certainly, the prevailing trend Ceausescu, who has been in power month this year wages were cut for actually asking the workers to com-t in the East speaks loudly in favor of since 1965, and set several fires low productivity. Mr. Brucan called the develop- rooms," Mr. Brucan said,



د المراجع المر مراجع بما مراجع مراجع المراجع ا

uded by Syn the governing party and crrilla who flew a back iduers, and the stater ab Socialist Parry, edu ioa," The radio and h vid process, and the one the israel-i.chanon book Kirvat Shemona The a f Palestine-General (one izhak Shamir oi Israel k

Promise Pea

ine soldiers promised au gainst the government's lipino People." was deno . through an emissay in

reconciliation with Ma h e-ranning on acts around ve. A senior officer, where cd by Colonel Homan aspapers, said a none te including a substantial of sday, were "encouraging to

Assail Press La

(P) — The National Using the state of attempting to the state of attempting to the state of the

mendments in Parlianen (Act. Lass month the great Act. Lass month the great of people, including service a "security threat" to focus a "security threat" to focus a security threat to focus as a security of the minu of the security of the security of the the security of the the security of the security of the security of the the security of the security o

in East Berlin : demonstrated Friday agine demand the release of two as are cartier this week. but acuvists in Weima, We

questioning Friday and order Germany said. In East Arts salay, when the police mining issidents said two of those day

n state attorney's office halfs her continued their activinga

f Race in Turker



INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 28-29, 1987

Page 3

ler

W'S

'**a**s

he

31

on in

he

л-14

3

to

nd,

ites

nti-

US*

SOL

eace

ano

ON

erest

r-Soul

von

145

12 21 2

in a fli

1,

AMERICAN TOPICS

cartoonist of the Las Vegas Sun, joined about 40 other

Angeles Times reports, the Los Angeles Times reports, The days of Perle Mesta, Gwen Cafritz and Marjorie Merriweather Post, who were known first and foremost for their party-giving, are long

New limits on individual con-Short Takes tributions to political campaigns have made political fund-raising dinners as numerous as they are hland. Corporate America's growing presence in Washington

the regulations invalid because they were issued by the appointmeans iovitations from big companies out to enhance their standing by funding an art exhibit or film premiere. we Public Health Council without the approval of the Legisla-Washingtonians now have other places to go than parties. More and more theaters and restau-

court of Appeals, which upheld rulings by two lower courts, can-not be appealed in the federal courts because it is based solely rants are opening. "Nn one wants to be known as a hostess anymore," says Sandra oo interpretation of state law, McElwaine, a longtime capital That means the smoking issue observer. "In the Perie Mesta will oow shift back to the Legisladays, there was a great cachet | ture, which has turned down

TURKEY FETE FOR ALL - Mike Smith, right, a cartoonists on the lawn of the Capitol in Washington to serve Thanksgiving dinner to about 2,000 needy people.

It's Harvest Time

For Christmas Trees

Americans will buy 33.3 mil-

lion Christmas trees this season,

paying \$3 to \$5 a foot (\$9 to \$15 a

meter). Three million trees will be

imported from Canada. The rest

are grown domestically, Michi-

gan and Oregon account for near-

ly a third of the production. Gary Riessen, who has 1.75 million Christmas trees on his

2,500-acre (1,000-hectare) farm

near Greenville, Michigan, told The New York Times it takes

about 10 years to grow a Christ-

The harvest is a race against

the weather, Snow interferes with

an efficient harvest and so does

cold. When the temperature falls

Mr. Riessen expects to ship the

"It's such a relief when it

mas pine.

stricter smoking limits 40 times in the past 12 years.

In Los Angeles, meanwhile, the city council has approved a law requiring restaurants with 50 or more seats to designate half of their service area for nonsmokers. embassy social events "are more This is similar to one of the proviserious now, more business." sions of the defeated New York rules. With the ordinance, which was passed on a 13-2 vote and is expected to receive appraval from Mayor Tom Bradley. Los Angeles joins more than 300 U.S. A nine-mouth effort toward cities that have limited smoking

stricter smoking regulations in New York state has ended with the state's highest court declaring in restaurants. Shorter Takes: The Voyager, the super-light plane that circumnavigated the globe nonstop a year ago, has made its final trip, in the National Air and Space Museum in Washingtoo. • There is oo such thing as 12 A.M. or 12 P.M., according to the Na-val Observatory io Washington,

nooo and 12 midnight.

more than a few degrees below freezing, the trees are too brittle for baling. last of his trees by Dec. 10. "I really do love Christmas," he the governmeot timekeeper. There are only noon and mid-night, These also are styled 12 says.

Defiant of Fear, Haitians Vow to Vote

By Howard W. French See Jon Tones Server PORT-AU-PRINCE Haiti

By nightfall, the streets of this city rapidly drain of their bustle and traffic, giving way to an eene stillness, as Haitians abandon public places to avoid the violence that nightly claims more victims.

By dayhreak, groups gather on street corners, in courty ands and in the offices of political candidates tn tally the overnight toll of soldiers, members of neighborhood patrols and other citizens and to discuss their determination to vote on Sunday to the country's first democrat-ically organized election in 30 vears.

The civilian patrols were organized this week to put an end to anti-election terrorist attacks by soldiers popularly believed to be linked in the regime of former Pres-ident Jean-Claude Duvalier. Although the civilian patrols appar-

sentiment that the country's elections must be held regardless of the level of violence or intimidation. posed to work for us."

In a hillside neighborhood over-"Thirty years is enough." Mr. Regin added. "They are well orgalooking central Port-su-Prince, a large crowd gathered to the torrid nized militarily and economically midday sun around the body of a and we don't have a thing, but man who neighbors said had ig-Sunday will be our day." nored their advice, wandered out Although rumors are born, die and are reborn by the hour to this country — where telephone service after midnight and was shot in the

head by soldiers. As bystanders compared accounts of the killing of the young is unreliable and oot widely availman, people shouted aogrily: "We're going to vote anyway! We able, and pitted, narrow roads imwon't be abused!" Laced in the comments of a wide

range of Haitians is a profound resentment of the years of abuse of avoid losing power. power at the hands of the Duvalier dynasty, abuse that many say has continued under the military government that replaced it. One man, Jean Regin, who stood

in the sun to hear a recorded camenity yielded the streets to heavily paign speech from one of the many for the election, a spokesman for

armed army patrols on Wednesday presidential candidates, said: "The the committee, René Belance, night, there is a growing popular people in power have therefiexes of warned that "I doubt the soldiers they don't know that they are sup-

Duvalierists. They know they are can govern the country" if the elec-employees, like everybody else, but uons are suspended. "The popular opposition would

be so strong and persistent that all activity here would come in a standstill," Mr. Belance said,

"The government has failed to rein in the death squads," he added, "because they don't understand that each time there is an act of

violence against the populace, there is an increased will to vote." At the office of Sylvio C. Claude, a Baptist minister who is running

pede investigation - one rumor iaden with fear is persistent; that for president. Supporters waiting to greet him discussed the night's military officers, fearing popular reprisals for their misdeeds, will death toll, with some saying eight people had died and others citing cancel or postpone the elections to much higher figures. One supporter, Jean-Claude

has solid credentials as a reformer, nar is widely known.

There is the possibility that

someone not now on the council

The city treasurer, Cecil Partee, far better known than Mr. Evans or

Mr. Sawyer, is said to be toterested.

A poliocal columnist for The Chi-

could become a candidate.

In the crowded headquarters of Christophe, said that "we will react the Provisional Electoral Commitvery strongly to any annulment" of the election. "In our famine and tee, where officials greeted arriving international observers and foreign misery." be said, "we're already journalists and met on final plans There's nothing more to dead. fear.

In Chicago, Jockeying Amid the Mourning

International Herald Tribung

By Bill Peterson Basharana: Post Server

CHICAGO -The death of Harold Washington, the city's first black mayor, turned Chicago poli-tics upside down even before the city had time to pause for mourn-

ing. Mr. Washington, who was a flamboyant, bear-like man of 285 pounds (130 kilograms), had become a larger-than-life figure in the last five years in much the same way as the man he was compared to in death, former Mayor Richard J. Daley.

The mayor governed with a coalitioo of blacks, Hispanics and white liberals. He was the glue that

unclear what will happen to it. According to the 1980 census, 40 percent of the city's populatinn is black, and 14 percent is Hispanic. When the mayor died Wednes-

Dozens of politicians and hang-

It was clear that the jockeying for ley, the legendary "boss" of the old . Timothy Evans and Eugene Saw-power had begun to earnest as Chicago Democratic machine. He yer are the leading black candi-would be mayors buttonholed al- was a product of emerging black dates on the council. But oeither was a product of emerging black political power and the press polidermen and moved from televisinn ucs of the 1980s.

camera to television camera. Richard F. Mell, an alderman who emerged as the leading white Mr. Washington ran to 1983 as a reformer, defeating twn (rish Cath-olics in the Democratic primary — Richard M. Daley, the son of the former mayor, and Jane M. Byrne, mayoral candidate, apologized for

the city's crassness. "Chicago is probably one of the most poliocal ciues in the country," he said. "Un-til the Bears started winning, poli-tics was the biggest game in town." Alderman David D. Orr, who a former mayor and Daley calinet member. Io the general election, he defeated a bberal Jewish Republican, Bernard E. Epton. held the largely honorary post of Mr. Washington did not achieve

most of his agenda for change, But be became a symbol of black politiweek, the 50-member city council cal power and expectations to a city will choose an acting mayor, who long dominated by a white-controlled power structure. There are 18 blacks on the city

Mr. Washington's death was eecouncil; 26 votes are needed to rily similar to Daley's 11 years ago, elect the acting mayor. So was the situation he left.

French Militant, Hurt during the boliday season, Daley just before Christmas and Mr. **During Protest**, Dies Washington on Thanksgiving eve. Both spent the last day of their lives at work. Both died at Northwestern

PARIS — A militant member of the leftist General Confederation of Labor, Lucien Barbier, died save them.

obvious successor. coma since. Daley's failure to do so led to

racial lines, which were only begin- the unioo in froot of a conference nlog to fade at Mr. Washington's center where regional officials were death. Mr. Washington was the bolding an economic forum. The third, and most skillful, mayor in union accused the police of attackthat period. Mr. Washington symbolized a said the protesters had used tear-different type of politics than Da-. gas grenades. that period.

cago Sun-Times, Basil Talbott Jr., speculated that the Reverend Jesse L. Jackson, long a Chicago resident who is now running for the Demo-cratic presidential comination, might consider the possibility. DIAMONDS YOUR BEST BUY Single diamonds at wholesale prices by ordering direct from Ant-werp, the world's most important cut-diamond market. Give dia monds to the ones you love, buy for investment, for your enjoyment Write airmail for free price list or call us; Joachim Goldenstein diamantexport BVBA Established 1928 Pelikaanstraat 62, B-2018 Antwerp Belgium - Tels (32.3) 234.07.51 Telefact 32.3/231.38.87 at the Diamond Club Bidg. Gold Model

PRIZE BREAKDOWN (Actual Sample of One Draw)

NO. OF

1

10

716

48,917

965.112

1st, 2nd, 3nd, and 4th prices are calculated on a percentage of the total price pool. Since the price pool fluctuates from draw to draw, the size of the prices will vary from the size of the

PRIZE VALUE

\$13,890,588.80

TOTAL PREZE VALUE \$37,443,228.10

\$443.481.80

\$5,704,70

\$139.30

\$10.00

day, confusion quickly set in at City Hall, and it was unclear this

Chicago deals crassly with its politicians in life and death. Local

ers-on more crowded ioto the city council chambers on Thursday for what was supposed to be only a news conference as most Americans sat down for a Thanksgiving

ielevision anchors were discussing Mr. Washington's successor on Wednesday a full hour before he was pronounced dead of a heart attack at age 65.

Day meal.

tion in April 1989.

held together the coalition, With Mr. Washington gone, it is week who, if anyooc, was to charge. "Buddha is dead," ooe alderman said. "Everyone has to get out of their head that Buddha isn't here."

vice mayor, was swora in as interim mayor on Thursday morning. Next week, the 50-member city council will serve until the oext city elec-Both men died of heart attacks

Memorial Hospital as the same doctor, John H. Sanders, fought to

Thursday. He was injured by the police Nov. 6 during a demonstra-tion to Amiens and had been to a And, more important, neither Daley nor Mr. Washington left an

Mr. Barbier, a member of the more than a decade of policeal Communist Party, was injured dur-warfare that split the city along ing a demonstration organized by

comes. -ARTHUR HIGBEE China Filmmaker Assails Party Aide, South Africa

Washington Parties Less Fun, More Work Parties in Washington these days are less formal, more func-

attached to it. Now you don't want people to think that all you do is spend time at the hairdresser and arrange flowers." One of the most highly regarded party-givers in town, Countess Ulla Wachtmeister, wife of the Swedish ambassador, said that

4 11-(8-(51 WG. 91 194

Turgut Ozal

m the arts.

movies.

ed in Chess Match area Karpen, the challenger a fer take a terre-cut Fuday pospere aton with the tableholder, Genfer

and the at game contenting

the company sty was perspitalized for be had - firm a frant anat m

in 27 Inst Republican Anny labe The state of the state of the state of the Public Store Dublin A survey ended Friday in Benny sur-

EL L'PDATE

lerra vernist attant the Merry S

in fur cod a shutdare d teres i an e frank wrat State deters flor and state and spectrum ref.

urich and Leur. Switzerand and

A Triat Contract (1998)

winder a start in start in and in the second in the second

1000 WW 1000 WW 1000 WW

Repression

المعنية المعنية المراجبة المعنية المحافظ المعنية المحافظ المحافظ المحافظ المحافظ المحافظ المحافظ المحافظ المحا المحافظ المعنية المحافظ محافظ المحافظ ال

57 2 3 7

, : :-

.

.

.----

1.1

4.

A.

а. Н

By Warren Getler nonal Herold Tribune LONDON -In what may take a small bite out

"He is a typical burcaucrat," Mr. Wu said. "He doesn't understand

films but he wants to control film-

making. He's a bureaucrat who is influenced by leftist thinking. He is

a conservative and ossified think-

of the U.S. trade deficit, alligator meat from Louisiana is making a hit in Britain. "My sales have trebled to 1,500 pounds a week." said Jim Moran, 28, a London fish dealer who has

introduced farm-raised Louisiana alligator meat to British palates.

"Harrods just rang up this morning and bought their first 12-pound lot," he said Friday. The meat, he said, is retailing for £6.50 (about

\$12) per pound for the frozen packs, while fresh tails, are selling at £10.50 per pound. One pound is about half a kilogram.

"Tails are definitely the choicest morsel," he said.

Mr. Moran got the idea to import and market is cooking 20 pounds of the meat a week, and some alligator meat when he artended a seafood culinary conference io New Orleans in September. He startcustomers are coming back for more. However, not ed selling it four weeks ago. frequenter from Devon, said: "It tasted like tough veal. It wasn't distasteful, it was just rather bor-

The meat is classified as seafood, although in taste and texture it is more like yeal or chicken and is high to protein and low in fat.

Accusing Him of Interfering in Arts Bans Rally By Edward A. Gargan New York Times Service well-known Chinese artist or intel-betwal to criticize a party official to have sought to go beyond the Of Opponent New York Times Service XIAN, China - China's forea Western reporter. Last year, when several prominent intellectudistic moviemaking. most film studio director has pubals were expelled from the party for lichy assailed a senior Communist Party official for interfering io the supposedly advocating the spread nf Western values, none spoke out work of the Xian Film Studio and against the party officials who had

had them removed. Wn Tianming, who has become a patron to the tiny generation of innovative young filmmakers in China, denounced Mao Shengxian, Mr. Wu's comments appeared to reflect a growiog confidence among some artists that they have me logether with Liu Binyan," Mr. Wu said. head of the party propaganda de-partment in Shaanxi Province, as a presuige and the support of at least some leaders to Beijing. Mr. Wu, who was named direcbureaucrat driven to control the political content of China's best

What's Cooking in Britain? Alligator

"Mao Shengxian, who is the bead of the propaganda depart-ment, said I was a representative of tor of the Xian Film Studio to October 1983, won the grand prize at "bourgeois liberalization" - a the second Tokyo International phrase used by hard-liners to at-Film Festival to October for his film "The Old Well."

As head of the studio be has munism. shepherded virtually every politi-cally controversial and avant-garde "But I opposed him," Mr. Wu continued. "He actually has no Chinese film toto productino in the qualifications to be a leader in the last four years and has supported arts."

The filets are boneless but have some gristle.

ny, R.W. Larkin Fishmongers, is the only importer of alligator meat to Britain. Weekly shipments are

flown into Gatwick Airport, Buyers include restau-rateurs and retailers in London, and some io Scot-land and Wales. "We've just started negotiations

A wholesaler of exotic fish at Billingsgate fish

market, Mr. Moran recommends 20 different reci-

pes, including Gator Scallopini, Gator Primavera and Alligator Beignet Lacoste, an alligator egg roll.

At Chemies, a French restaurant on the out-

skirts of town, "We're sauting it to butter, and

then preparing it in a fruit sauce with a touch nf

garlie," said Joanne Gravier, the head chef. "It's

Manzi's, a popular London sealood restaurant,

everyone wants seconds. Jack Angeil, a Manzi's

very popular; everybody's anxious to try it."

with parties in France and Ireland," he added.

Mr. Moran said that his family-owned compa-

It is virtually unheard of for a

bounds of cooventional propagan-The Avantated Prev

Mr. Wu said his troubles with the JOHANNESBURG - A police Shaanxi party propaganda burcau began last winter after Liu Binyan, commander banned oo Friday a rally scheduled for Saturday at a nadonally known investigative which a freed African National Congress leader, Govan Mbeki, was to make his first public adreporter for the People's Daily, was expelled from the party. Some leaders of the provincial party committee wanted to lump dress.

The police commissioner for the Port Elizabeth area, where the outdoor rally was to take place, said to an official ootice that he had issued the ban "for the purposes of public safety and the maintenance of public order."

The rally was to have been held tack those they saw as deviating at a stadium to Zwide, a black from the tenets of orthodox com-Mbeki, 77, has lived in the area since he was freed from a life-toprison term on Nov. 6.

It would have been the second authorized public meeting for the African National Congress since the guerrilla organization was outlawed in 1960.

Film on Biko Is Allowed Sir Richard Attenborough's film about the black consciousness leader Steve Biko has been passed by South African censors uncut and without any restrictions nn showings, The Washington Post report-

ed from Johannesburg. The film, "Cry Freedom," por-trays Mr. Biko's death from brain damage in 1977 after long questioning in prisoo by security policemen. It also traces his friendship with a white newspaper editor, Donald Woods.

The film was widely expected to be banned by the government publications committee. But the committee viewed it on Thursday in Cape Town and issued an approval 26on Friday.

Braam Coerzee, director of publications, said the committee was "completely aware of the speculation and everything else about the film," but approached the screening nhjectively.



Strike it rich in Canada's Favorite Lottery. You pick your own numbers playing Lotto 6/49

That's right ... you can win millions by picking your own numbers playing Lotto 6/49---Canada's most popular Government Lottery. In fact, last year Lotto 6/49 paid out \$354,736,589.00 in ALL CASH PRIZES. And it's all free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than \$1,000,000.00 with many millions more in secondary prizes. Grand prizes often run into the millions and have been as high as \$13,890,588.80. Imagine what you could do with that much cash! This is your opportunity to

find out because now you can play the lottery that's making so many millionaires in Canada.

WHAT IS LOTTO 6/49?

Lotto 6/49 is the official Canadian version of Lotto-the world's most popular form of lottery. it's the lattery in which you pick your own numbers and it's called "6/49" because you select any 6 of 49 possible numbers from 1 to 49. Your numbers are entered in the Lotto 6/49 computer system and if they match the six winning numbers chosen in the draw-you win the grand prize. Or if you have only 3, 4 or 5 numbers correct you win one of thousands of secondary prizes available.

HOW CAN I PLAY?

Complete the attached order form and send it to Canadian Overseas Marketing along with the necessary payment. We will enter your numbers that the specified length of your subscription. You may select from 1 to 6 games for 10, 26, or 52 weeks. Each game gives you

ORDER TODAY!

Mark six numbers on each game board

you wish to play.

I DRAWS

E DRAWS

another chance at the grand prize for every draw in which you are entered. You receive a "Confirmetion of Entry" by return mail acknowledging your order and indicating the numbers you have selected as well as the draws in which they are entered.

HOW DO I KNOW WHEN I WIN?

You will be notified immediately when you win e prize of \$1,000.00 or mnre. Alsn, a complete list of all winning numbers will be sent to you after every tenth draw so that you can check along the way to see how you are doing. At the expiration of your subscription you will be sent a final statement of your winnings. All prize maney will be converted to any currency you wi forwarded to you anyw So mall your order

winner could be you.

† Canadian Overseas Marketing is a private company. The prices quote

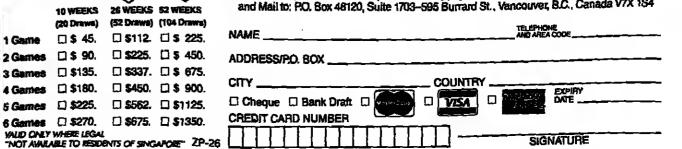
wish and confidentially where in the world. today—the next big ad herein include handling and m						Bo		48	12	0, er,	Su B.	íte C.,	17 C	983 03- ana 507	-59 Ida	51 V7	30	rra	, Tot							
_	-		-		_	_	_	-	SW	-	-					D		FC	R		-	_	-		- 44	>
G	A	M	ËŇ	AA	R	Ke	N	UN	ABE	R	50	N	EA	CH	E	O	AR	Ð	YC	UV	VIS	H.	ю	Pl	AY	!
Þ	0	30	40		3	10	20	30	40	4	10	20	30	40	4	5	10	20	30	40	6	10	20	30	40	ŧ.
2	1	31	41	i.	1	Ħ	21	31	41	F	11	21	31	41	I.	1	11	21	31	41	1	11	21	31	41	t
2	2	32	42		2	12	22	32	42	Ţ	2 12	22	32	42		2	12	22	32	42	2	12	22	32	42	
Þ	3	33	43	1	3	13	23	33	43	1	113	23	33	43	1	3	13	23	33	43	3	13	23	33	43	ŀ
12	4	34	44	3	4	14	24	34	44	1	114	24	34	44	. .	4	14	24	34	44	4	14	24	34	44	ł
t	-		-	ŀ	Н			lor.	H	ł.	t		E	t	í	E	-	-			te	40	-	1		

1ST PRIZE

2ND PRIZE SOUT OF & NES, MAN SRD PRIZE SOUT OF & PLUE ROM 3RD PRIZE SOUT OF & TH PRIZE SOUT OF & STH PRIZE SOUT OF & TOTAL PRIZE 1,214,756

*All prizes quoted in Canadian dollars.

CA EACH BOARD = 1 0 1 10 20 30 40 2 10 1 11 21 31 41 1]11 2 12 3 13 4 14 2 12 22 32 42 3 13 23 33 43 4 14 24 34 44 5 15 25 35 45 6 16 26 36 46 5 15 6 16 26 36 46 7 17 27 37 47 6 16 26 36 46 6 16 26 36 46 6 16 26 36 46 16 26 36 46 7 17 27 37 47 7 17 27 37 47 7 17 27 37 47 7 17 27 37 47 7 17 27 37 47 8 18 28 2 48 8 182 9 8 44 18 25 + 48 8 18 24 3 45 8 18 28 5012 9 19 29 39 49 9 19 29 39 49 9 19293949 9 19 29 39 49 9 19 29 39 49 9 19 29 39 49 Make Cheque or Bank Draft (In U.S. Funds) payable to: Canadian Overseas Marketing and Mail to: PO. Box 48120, Suite 1703-595 Burrard St., Vancouver, B.C., Canada V7X 1S4



Lord Duncan-Sandys Is Dead at 79

ing."

A with stranger of the strange Compiled by Our Staff From Dispan has Sandys, 79, a politician who was a junior member of Churchill's cab-one of Churchill's closest aides at inet during World War II. the height of the war and a diplomat who uegotiated the independence of nearly a dozen colonies and territories to the 1960s, died

Thursday in London. leading figure in his country's political affairs for nearly four decades. A tall, elegantly tailored man with red hair and a notorious temper, he also enjoyed special prominence as the husband of Churchill's eldest

daughter, Diana. Elected a Conservative member of Parliament at 27, Duncan Sandys, as he was known before he was for himself as an advocate of mili- nist, surgeon and personal physi-

Sir John Colville. Aide to Prime Ministers

LONDON (AP) - Sir John Col-Thursday in London. Lord Duncan-Sandys was a to Churchill and two other prime ministers - Neville Chamberlain and Clement Attlee -- died Thurs-

day, his family said. From 1947 to 1949, he was secretary in Princess Elizabeth before she became queen.

Dr. Edgar Berman,

Author and Physician NEW YORK (NYT) - Dr. Edmade a peer in 1974, made a name gar Berman, 68, an author, colum-

tary preparedness in the late 1930s, cian to former Vice President and directed key military actions as Hubert H. Humphrey, died of a innior member of Churchill's cabmore. In 1970, Dr. Berman was forced

to resign from the Democratic National Committee's planning council after he enraged some women by saying they were unduly affected by physiological factors.

John H.F. Haskell, Banker and Diplomat NEW YORK (NYT) - John H.F. Haskell, 83, a retired banker

and a former diplomat and officer of the New York Stock Exchange, died Tuesday aboard the Queen Elizabeth 2 en route to New York.

He lived in Grasse, France. Mr. Haskell graduated from the the New York Stock Exchange U.S. Military Academy in 1925 and from the late 1930s until 1955.



later pursued a career on Wall

Street. He was a vice president of 6 Gemes [\$270.

Ŀ

SATURDAY-SUNDAY, NOVEMBER 28-29, 1987

OPINION

Herald Eribune.

INF: An Accord of Value

The arms treaty that is now all but ready for summit signing is bringing President Reagan something less than the full-throated congratulations he might have expected for a successful negotiation. And it was in major ways a successful negotiation. In heavy weather Mr. Reagan held the alliance together and made the Soviets back down in their bald attempt at the nuclear intimidation of Europe. The agreement he got does not merely top off certain categories of weapons but eliminates them. It provides for unequal reductions in areas of Soviet numerical superiority to achieve a balanced result. It includes verification measures of unprecedented sweep and intrusiveness. It contributes to strategic stability by removing the American weapons that could hit Moscow so quickly

Page 4

that the Soviets, seeing or fearing their com-ing in a crisis, might fire off a big barrage. Why then are so many people so grim? Some say the agreement may be more trouble than it is worth. It covers only 4 percent of Soviet warheads, whose targets can easily be covered by other warheads. Its verification, notwithstanding the 200 pages of fine print, is oot foolproof. It raises alliance-straining questions of whether Europe is losing a degree of certainty of American

important advantages. The problem is "not so much INF," says Senator James McClure,

Republican of Idaho, "but what's next." But come now. The intermediate-range nuclear forces were oever supposed to solve the West's every strategic and political dilemma. They were a response to an urgent Soviet-created problem that Ronald Reagan inherited. It turns out to be the political gateway to other questions, which must be dealt with on their ments. The acknowledged limitations of INF are not so much crippling flaws as incentives to get on with other business. This is ignored by the com-pany of naysayers that includes many of the original one-dimensional Reaganites, like Senator McChure, and most of the Republican presidential hopefuls. With increasing boldness, they now patronize their ostensi-ble chief as an apostate and as a lame duck

seeking to revive a fading presidency by an arms-control fling with Mikhail Gorbachev. Democrats are more supportive but wish to put some of their own fingerprints on Mr. Reagan's diplomatic handiwork.

All this promises to complicate the ratification of the INF treaty and to tighten the pressure on Mr. Reagan as be tackles other questions with Mr. Gorbachev. But INF is

For a Strong Defense and Openness to the East

By Richard von Weizsäcker

Mr. von Weizsticker is president of West Germany.

Without a defensive capacity of our own we

a Marxist-Leninist. Since he says so himself, there is no reason to doubt him. We may out

We should not sacrifice our

ability to defend ourselves

to the hope for change in

the Soviet system. But should

we be afraid of cooperation?

assume that there will be an automatic transfor-

mation of Soviet ideology. The Soviet leaders

want to strengthen their empire. But does this mean that we should refuse our

cooperation? Some say it is wrong to assume that

a stronger adversary would be better than a weak one. But is this the right question? Are we so weak that we need an internally weak Soviet Union? And if we cooperate, which Soviet sys-

Union? And if we cooperate, which Soviet sys-tem are we going to strengthen, the old one or the one that is moving toward reform? We have always been pressing for reform. Why should we fear it now? And why take cover behind COCOM? Cooperation does not primari-ly involve the money and goods that we would supply, but knowledge and know-how, stipends for science, business schools, communications technology and a new version of William Ful-

B ERLIN - We are standing at the start of a new chapter in international military history. . It would be an exaggeration to maintain that everyone in West and East is happy with the double-zero solution. Some talk of disarray and a

crisis of confidence in NATO. Are they justified? The only people who can really be disappoint-ed are those who, contrary to all government ed are those which contrary to all government statements, wanted to deploy Western medium-range missiles in Europe permanently and for their own sake, and not as a means to bring the withdrawal of the Soviet SS-20s.

Whether disarmament and arms control will be a complete success remains uncertain. The diffia compare success remains internation in very long terms. The battle for influence, power and pre-dominance will not disappear, either worldwide or regionally. Arms and military power will continue to play a role, but the role will be changing. To use military force where nuclear weapons

To use military force where nuclear weapons are involved remains suicidal. It makes little sense, in the East-West context, to develop game plans based on the difference between military operations that are geographically limited and those that are not so limited. There would be an escalation in either case. There is no really valid strategy of limited war between nuclear powers.

Certainly we Germans are not willing to conorde that the only nuclear arms left on the contineut should be the short-range weapons that can be aimed only at German soil, East or West. We would see no sense in the use of such weapons in any circumstances. But the reason for this is not that some partners in the alliance - namely we Germans - would be "more dead" than others. There would be oo comparatives or superlatives in a nuclear war between East and West

Two things are important. We must be willing and able to defend ourselves so that the risk remains too high for any would-be aggressor. And we must be able to cope with a situation in which military force would be used against us not in the form of a senseless armed attack but as a means of political pressure.

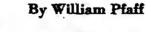
Prerevolutionary Romania, Postrevolutionary Poland

PARIS - Romania today is in a prerevolutionary situation, and Poland in a postrevolutionary one.

The fundamental stability of the Communist bloc in Eastern Europe has for years been taken for granted in the West. The suggestion that the region incorporates explosions about to go off is thought exotic.

Soviet military power is thought to guarantee that nothing really can change in the East. The condition of the universe, though, is movement; the Soviet Union does not escape, nor do its satellite states. They move in individual and increasingly eccen-tric orbits about a Soviet moon whose gravitational force, as Mikhail Gorbachev admits, has waned.

Romania is already a country that resists Soviet influence, despite for-mal and ideological links that scarcely conceal the real state of affairs. The political affinities of Romania's present leaders are more to former Emperor Bokassa, or to Byzantium in its decadence, than to Soviet Marxism. Marxism in Romania is



its," concerns a shepherd betrayed by fellow Romanians. The dying man asks that his mother be told the merely a conventional, and poten-tially dispensable, rationalization for a brutally eccentric, capitious, and lie that he has left her to marry a princess. In the poem, be actually makes the earth his bride, "syca-mores and firs ... our guests, Great mountains for priests, Birds for mu-sicians..." But there is a limit to what ear parale will endure. There is megalomanic personal dictatorship. Nicolae Ceausescu and his wife, Elena ("Her," as she is known), have plunged their country on an irratiowhat any people will endure. There is no "great pairiotic war" to protect the Ceausescus, as there was for Stanal economic course producing hunger, cold and poverty for their peo-ple. Since 1984, the Ceausescus' obsession has been the destruction lin. Moscow itself would like them removed, though not by revolution. Poland is a nation that repeatedly and reconstruction of the center of

Bucharest in pharaonic monumental giorification of themselves. has maintained its national and cul-Mr. Ceausescu is also detertural autonomy under foreign occupation. It does so today, as in the 18th and 19th centuries, when the mined, for motives no one quite understands, to repay Romania's external debts ahead of schedule and at any cost to his people. This country was partitioned by Russia, Prussia and Austria, and again under the Germans in World War II. There is a "real" Polish nation, which has learned how to defy im-

Romanian national identity, "Mior-

has mean penury of food and ener-gy, foss of industrial production as a result, and wage cuts in retaliation for industry's failure to meet its posed authority. The Jaruzelski govregotiation with the "real" in continuous Soviet destruction of independent negotiation with the "real" insting, political institutions there, between the latter expressing itself through "1944 and 1948. But afterward came the Roman Catholic Church, the Sol-idarity movement, and other more or Poland, the Prague Spring of 1968, quotas. It is all quite demented. This has produced mounting unrest. In February, there was a student -rebellion in Jassy, in Moldavia in the northeast, protesting the lack of food and of electricity for light and heat. Workers reportedly joined the stu-

less overt autonomous groups. The national referendum this Sunand then the emergence of Solidarity in Poland, with its aftermath. The day, in which voters will be

bright's great old idea of an "international edu-cation exchange" between two different systems. Nobody in the West should sacrifice his ability

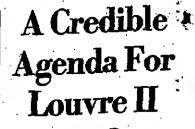
to defend himself to the hope for change in the Soviet system. But how, if not through coopera-tion, particularly in the context of perestsoika, can we hope to solve the tasks of the next century? How else can we embark on the exchange of ideas Without a delensive capacity of our own we would not be able to develop relations with the Soviet Union and its allies. And without a policy of detente, the security of all Europe would be built on day. This brings us to the recent develop-ments in the Soviet Union — to perestroika. The Soviet leadership is seeking a road to reform, but not as a favor to us. Mr. Gorbachev is a Monitor of the security of the se and people, on greater transparency and interde-

Pendence between East and West? We have learned that cooperation and encoun-ters between East and West are not one-way.

ters between East and West are not one-way streets of giving and taking. I do not remember a single personal contact in Warsaw, Moscow, Budapest or Dresden that did not make an im-pression or me and stimulate me. No out can be sure that cooperation will bring us closer to solving our shared problems before it is the late. But who would want to accept responsibility for letting the chance — even a slight chance — slip by? The division of Europe is nowhere more pain-ful than in Berlin and Germany. And it is a perfectly natival human reaction that we Ger-mans of the break en the other Germans, who live outside the Federal Republic. We are deeply committed to the West; we are

We are deeply committed to the West; we are attached to the values and objectives of our constitution; and these convictions tie us to our friends in the Western democracies. We have no other option; and we are not looking for one. But we would lose our credibility in our own eyes if we lost the sense of belonging that we share with all those — not only Germans but also Poles, Created and the sense of Czechoslovaks, Hungarians and many Soviet cit-izens — who live on the other side of the dividing. line that runs through Europe. They are men and Europeans just as we are. We do not want to move borders, but to make them more human.

These comments, from a speech last month to the Aspen Institute in Berlin, were excerpted and translat-ed by the International Herold Tribune.



By Hobart Rowen

WASHINGTON - The budget deficit agreement between President Reagan and Congress for President Keagan and Congress for \$76 billion in savings over two years is supposed to be phase one of a grand plan to restore the confidence of financial markets shaken by Black Monday. And phase two is a meeting, to be called soon, of the financial source and central bankfinance ministers and central bank-ers of the seven major industrial nations to regenerate economic coop-eration and stabilize exchange rates. But Treasury Secretary James Bak-er and his opposite numbers face a

major dilemma as they prepare for that G-7 meeting. Can they produce a credible accord, especially if stabiliz-ing the dollar is a major goal?

The last time the major powers met was in February at the Louvre Palace in Paris. Amid high expectations, the ministers and central bankers undertook to stabilize exchange rates took to stabilize exchange rates around then-current levels. Within eight months, the accord collapsed. Now, there is new pressure for a new agreement to stabilize currencies

"at around current levels" - which are, of course, down from Louvre I.

are, of course, down from Louve I. All of America's partners — but especially West Germany, Japan and Britain — want to be assured that the dollar will fall no further. If it does, it will crimp their export business. But many economists worry that in

ligg Tak Ci

 $r \sim 0$

· . .

. .

11

.

۰.

its anxiety to convey a sense of stability to financial markets, the G-7 nations may again be writing a contract they cannot fulfill. Their credibility is so damaged from the previous meeting that another premature agreement to stabilize rates could be devastating," stabilize rates could be devastanng, said C. Fred Bergsten, director of the Institute for International Economics. European and Japanese leaders, more concerned with symbolism than substance, have welcomed the U.S. budget accord because it permits the G-7 process to be resumed. But a special two-day meeting of interna-nonal economists at the Bergsten instinute last week concluded unanimously that at best, it will level off the U.S. budget deficit at around \$150 billion a year for the next two years.

The leadership's excuse for not do-ing better was that they did not feel as much pressure from Main Street as from Wall Street. The "real" economy is not all that bad. I asked Majority Leader Thomas Foley of Washington what would have happened to the defi-cit-reduction package if the Dow Joues Industrial Average had plunged another 200 points during the last few dues of the menoting time and are days of the negotiations. His answer: It would have speeded up the negotia-tions, but not changed the size or composition of the package significantly.

Is it possible then, for a Louvre II to produce a meaningful agreement that the public and the markets will take seriously? And if they do, how long will the honeymoon last?

congressional team promised, which, is probable, the optimum result from

• A solid commitment by West

Germany to expand its economy, en-

abling Western Europe to speed its

recovery. The dean of German econo-

mists, Herbert Giersch, told the Berg-

sten meeting that the Kohl govern-ment can and must stimulate the West

German economy to soak up badly

unused and underused resources.

a new G-7 meeting would include:

Assuming the Congress soon deliv-ers all that the White House and

Does the stock market crash undermine depositors by requiring banks to run their the case for allowing commercial banks to compete in the securities business? No, say securities affiliates as separate businesses with separate capital. And it would prevent two financial heavyweights, William Proz-mire, chairman of the Senate Banking Comhuge banks from monopolizing the securities business by limiting market concentration mittee, and Alan Greenspan, chairman of the Federal Reserve. They say that the poten-tial benefits of careful liberalization far ont-

Let Banks Sell Securities

weigh the risks to the stability of the system. They are right, but it won't be easy to assemble a coalition strong enough to overcome opposition from investment bankers. The Glass-Steagall Act, passed after hundreds of bank failures in the 1930s, created a

wall between banking and the securities busi-ness. Without the wall, it was argued, banks would be vulnerable to a stock market crash and the banking system would be dragged down with the securities dealers. Looking back, it is far from clear that Congress diagposed the ailment correctly in 1933, or pro-

vided the right prescription. No amount of regulation could protect the solvency of banks in an economic collapse like that of the early 1930s. The system's real protection is not Glass-Steagall, but a combination of government deposit insurance and the commitment of the Federal Reserve to act as a lender of last resort to banks.

Senator Proximire, long skeptical about bank reform, has now concluded that competition from banks would drive down underwriting fees, often running to millions of dollars on large transactions, without significantly weakening the banking system. His bill would add a layer of protection for. and by setting strict conflict-of-interest rules. The Proximire plan does not go far enough. It would not allow banks to sell insurance or to broker real estate. That concession may

ested in going into the banking business. And it leaves no goodies for smaller banks that would like to sell insurance, but could care less about underwriting securities.

in their quest to defeat entrenched investment banking interests. But as Robert Litan, an economist at the Brookings Institution, notes, the banks may not wait for Congress to act. State legislatures can legally give state-chartered banks the right to enter related businesses. And with the tacit approval of the federal regulators who oversee deposit insurance, some states have. already expanded bank powers.

national reforms buttressed by increased regulatory scrutiny, Sooner or later - preferably sooner - a majority in Congress will understand that this is no choice at all and pass something like the Proxitire plan.

mute opposition from insurance and real estate lobbies. But it offers nothing to diver-sified financial companies, like Merrill Lynch and American Express, that are inter-

Congressional reformers face long odds

So the real choice is between piecement bank deregulation by the states and uniform -THE NEW YORK TIMES.

Michigan Gets Hotter In Michigan the political battling among Republican candidates is getting hotter than ever. Not that the voters are involved: Michigan Republicans use an old system, banned by the Democrats' rules but still on the state law books, under which 9,000 precinct delegates elected in August 1986 meet in conventions in 83 counties next Jan. 14. There they will choose 1,800 delegates to a state convention in Grand Rapids, which meets Jan. 29 and selects the state's 77 delegates to the national convention in New Orleans. These will be the first delegates selected by either party: whoever wins the most, or does the best job exceeding expectations, will get juicy headlines and priceless television time, which could make a difference in Iowa, New Hampshire and the other states that vote

before Super Tuesday, March 8. The favorites to win most of the delegates now are the Reverend Pat Robertson and Representative Jack Kemp of New York. Their followers, in coalition, elected enough delegates last winter to control the February 1987 state convention and elect a majority on the party's state central committee. Strategists for Vice President George Bush, who spent more than SI million and thought they elected more precinct delegates in 1986, have fought back furiously. Both sides have used a familiar tactic of people facing defeat in a contest: They have tried to change the rules. The Bush forces tried to get the Democratic state House and the governor to give local and party officials automatic votes at county conventions. The

Democrats, with nothing at stake, said no. Then the Bush people in various counties changed the rule that said state delegates are elected countywide at-large and started to subdivide counties to maximize their strength. In response, the Robertson-Kenno coalition threatens to have the state central committee change the rules to require county at-large elections. The Bush people complain that this would violate state law and an April 1987 agreement between the camps not to change any rules. The Robertson and Kemp people say the Bush people violated the agreement first. So there!

It should be obvious to anyone who has stayed with this account so far that there is no right or wrong in any of this. Both sides want to win, and naturally both care more about winning than they do about the sancoty of party rules and agreements. The Michigan Republicans who complain that their party is being torn apart by newcomers backing different presidential candidates had set themselves up for this and descrive no sympathy. The complaints of Pete Secchia, the Bush leader in the state, about "fascist tactics," and his comparison of the Bush forces (wait till you hear this) to victims of Nazi persecution, are as deranged as anything you are likely to hear this year — at least we hope. Michigan Republicans are demonstrating the interesting fact that it is not just Democrats who can tose the point of politics in a preposterous and frustrating obsession with rule. - THE WASHINGTON POST.

Other Comment

A Bleaker Picture in Seoul

Four months ago South Korea's political future looked bright with promise. Presi-dent Chun Doo Hwan's regime had agreed to allow the country's first direct presidential election in 16 years. The first peaceful transfer of power in the nation's history appeared to be on the edge of achievement. This is no longer the sure-thing that it once

And constants of several pro-

while, the campaign has brought out and exacerbated ancient regional animosities. What is shaping up is an election whose winner is likely to be chosen by only a minority of voters and whose victory, fairly or not, almost surely will prompt claims of fraud or intimidation. South Korea could yet have a peaceful transfer of power next February. But there is no assurance that

of them gives way, the Dec. 16 balloting will

see the anti-government vote divided. Mean-

appeared. Opposition leaders have failed to maintain their agreement that only one of them would seek the presidency. Unless one things will stay peaceful after that.

- The Los Angeles Times.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chainmen

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Excepte Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT I. DONAHUE, Editor of the Editorial Pages

RENE BONDY, Deputy Publisher + ALAIN LECOUR and RICHARD H. MORGAN, Associate Publisher + FRANÇOIS DESMAISONS, Circulation Director + ROLF D. KRANEPUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France, Tel.: (1) 46.37.93.00. Teles: Advertising, 613595; Circulation, 612832; Editorial, 612713; Production, 630698.

Directeur de la publication: Walter N. Thaver.

Editor for Asiz: Michael Richardson, 5 Caniarbury Rd, Songpore 0511. Tel472-7768. Tb:: RSS6928 Managing Dir. Asia: Moleculo Gium, 50 Gausenser Road, Hong Kong, Tol. 5-8610616. Teles: 61170 Managing Dir. U.K.: Robin MacKichar, 63 Long Acre, London WC2. Tel 836-4602. Teles: 62009 Gen. May: W. Gamagy: W. Lasarboch, Friedrichsz. 15, 6000 Frendigiert M. Tel. (009) 726755. Th: 416721 Pret. U.S.: Michael Corroy, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Teles: 427175 S.A. gas capital de 1.200.000 F. RCS Namore B 733021126. Commission Paritaire No. 61337 © 1987, International Herald Tribune, All rights reserved. ISSN: (294-8052. OD--- 11



dents. Worker nots involving thou sands took place earlier this month at the Transylvanian city of Brasov, in central Romania, with two police killed. The army is said to have "bosieged" the city to regain control. A Romanian who recently left the country writes, nonetheless, that

"the system reproduces and sup-ports itself. It can't collapse, any more than prewar Stalinist Russia after 20 years of mismanagement and shortages." There is in the Ro-manians' history, as in Russia's, a record of passivity in the face of suffering and misrule. The folk poem at the source of

endorse a series of political reforms deliberately interlaced with measures of economic austerity, is a new at-tempt by the "legal" authority to strike a bargain with the real nation.

his country away from direct Soviet The political reforms cuvisage a second, representative, legislative house with limited power, and legal recognition of independent political "discussion groups." The real nation has reason to doubt that the bargain would be kept, but the referendum and the changes proposed are "inter-esting," as Leeh Walesa himself says. Poland changes, uneasily, as does

Romania. There was a shocked, even C Los Angeles Times Syndicate.

domination, just as popular resis-tance has done for Poland. With such measures and by bitter events, the East European peoples have regained a mixed measure of autonomy. The position of the Soviet Union has weakened. Today, the Soviet Union's two longest and most vulnerable European borders, those with Romania and Poland, are, in political terms, more insecure than

кко

that Mr. Ceausescu himself has led

So the view from here is mucky. It is not surprising that both America's friends and adversaries are confused.

There is no reason to think that the

government is going to pull itself to-gether soon and be able to make sound

and effective decisions. The worst ad-

ministration infighting may be over now that Caspar Weinberger has left

the Defense Department, William

Webster has taken over the CIA, suc-

ceeding the late William Casey, and a

comatose, political silence in Eastern

Europe in the first years after the

· A commitment by Japan to conthey have been since the 1920s. tinue the expansion program already International Herald Tribune.

A U.S. willingness to rouge inter-est rates, if its partners go along and a firm anti-protectionist policy, (Mr. Folcy detected a softening of attitude among Capitol Hill protectionists after the stock market crash ;

The tough issue is exchange rates. It would make sense to use impuage that avoids the trap of again stabilizing the dollar at a level that the exchange markets will not buy. Mr. Bergsten's suggestion: a promise to keep rates not "at current levels" but within a wide range - say, 10 percent to either side of levels prevailing when the accord is signed.

Those would be fairly realistic commitments. The West Germans should be worried, not only by the drop in their own stock market but by their stagnating economy. Japan has the been able to live with endaka — the higher yen — and could probably endure a rate of 120 to the dollar. This would represent another 10 per-

cent appreciation of the yen. For America, the big test may come next year, as work begins on the fiscal 1989 budget. The markets may force budget negotiators to work harder next year — even though it will be a presidential election year.

Battles Are Raging All Along Pennsylvania Avenue WASHINGTON - The fight be-By Flora Lewis there is no sign of anything likely to tween Congress and the Reaproduce a way out in the near term, gan administration is trickier even than it seems. Modest last-minute not want to be out on that limb again and things could get a lot worse."

because there was no conviction that Congress could deliver it. It seemed budget compromise is not yet assured too dangerous, in the view of Thomas Folcy of Washington, the House ma-iority leader. It would have brought a of adoption. In fact, the threat of automatic cuts under the Gramm-Rudman budget law is still the main hope for making it stick. euphorie surge in financial markets with the risk of a more spectacular

There was a more ambitious plan, crash than October's Black Monday if the bill failed to pass. Hard-liners in both parties were which included a delay in Social Security cost-of-living increases, bal-anced by a delay in income tax cuts. cuts in each group's favorite spending programs, Washington concluded. In holding ont against their leaders, for other words, the public is not yet convinced that the economy is in ideological and political reasons. Republicans were burned in 1982 The idea was to seal it in secrecy at the White House with all the major players present, including the chair-men of both the national party and because "we Democrats demagogued them" on oot touching a cent congressional campaign committees, and then announce it with a dramatic of Social Security, as one congress-

man said, and now they are deter-

.

mined that it won't happen again. show of bipartisan accord. It did oot work, oot only because Democrats were hurt in 1984 for President Reagan did not like it, but wanting to raise taxes, and many do

Breakfast With an Ex-Warrior

A T a botel breakfast table, Caspar Weinberger, who recently resigned as defense secretary, is chearfully rattling on, and some of his listeners are rolling their eyes upward in an unmistalcable "oh, brother" expression. It is something you often saw when Mr. Weinberger or his boss, the president, met with newspeople to explain and defend their policies.

The big eye-roller is Mr. Weinberger's claim that the record defense budgets he administered for seven years have had nothing --- nothing! --- to do with the Reagan era mega-deficits. The hudget is out of balance because Congress refuses to cut "domestic spending." As usual, Mr. Weinberger speaks so amiably, so unaggressively, that listeners are more entertained than appalled.

The lingering question is whether this master of the military-industrial tall tale is bhuffing. Like the president, he is better at generalizations than facts. Moscow, he boasts, has now eaten every threat it made to boycott arms control talks. That the Soviets are about to sign the INF treaty on Mr. Reagan's "zero option" terms is a tribute to the administration's steadfastness. He has a point. But in defending the treaty be is soon enneshed in contradictions. It is true, he

admits, that he has complained about the imbalance of conventional forces in Europe, which many Europeans fear will be accumum by the INF many. And yes, Moscow has cheated on the anti-ballistic missile treaty. But no, that shouldn't disquiet the Senate about INF. Verification is never perfect,

Mr. Weinberger favors a "first-phase" deployment of a missile defense in the early 1990s. When asked what technology he has in mind, he cites a system that has been around for years, now dressed up in new jargon ("kinetio-kill vehicles"). He speaks of its being stationed "out there," but if he means space he is wrong. It is an old-fashioned atmospheric system. Eyes roll.

One theory is that Caspar Weinberger isn't at all the fantasist he sometimes sounds, and fudges facts he is quite well aware of because he believes his goals are sound. But others view him as a bright bookkeeper in over his head; they say Mr. Weinberger is to strategic matters as Mr. Reagan is to fiscal policy. The call is hard to make. That is why Mr. Weinberger is no less an enigms today than when he went to preside over "the rearming of America" in 1981. - Edwin M. Yoder Jr. in The Washington Post.

trouble and that vigorous measures are needed, and nobody wants to take not-so-controversial judge has been nominated to the Supreme Court. But the capital still does not feel that it has a clear message from the country to shape up and solve prob-lems instead of hagging over pet pro-visions. The war is not just between the and of Berneritmein Australe II. the blame for telling them that a little squeeze is not enough. The United States will not get the kind of leadership it is calling for that way. The parties are divided within hemselves on practically everything. It is not just the Democratic majority in Congress confronting a stubboth

Republican administration. Each side is worried more about its own ultras than about getting on with the branch of government at the other

Instead of a package of trade-offs on a jointly responsible measure, the

standoff was bringing what was

called "disappearing majorities," in effect a tacit bipartisan refusal to

The public wants firm and coher-

ent leadership, no added taxes and no

offer unpleasant medicine.

end of Pennsylvania Avenue. In the White Hoese, insiders say, the National Security Council is functioning again as originally intended, a quiet coordinating body as it was in the Ford administration under Brent Scowcroft, the national security adviser. This is a relief from past tensions, but it is also a damper on initiative, reinforced by end-of-term lethargy. It is startling to hear White House staff members themselves complain about lack of leadership.

At the State Department, relief that the treaty on medium range So-viet and American missiles is at last ready for a summit signature is tempered by fears of a tough, ugly fight for ratification. Again, there is not enough sense that the public really wants to move on arms control to limit the impact of critics.

There is similar confrontation, not confrontation, on Nicaragua, For the time being, management of the Gulf conflict is less of an abrasive issue than it was when the reflagging and dispatch of the Navy began with awk-ward, ambiguous explanations. But retention of Adrianople is necessary for the defense of Constantinople.

SOFIA — A large part of Adrianople is on fire through the dropping of pyroxylin bombs from acroplanes. DURAZZO — The Albanian national flag has been hoisted at the Goverment Building. The functionaries have been peacefully persuaded to accept the new regime or clear out.

1937: Japan Is Warned

WASHINGTON -Strong representations have been made to Japan re-States over reports that the Japanese had seized the Chinese maritime cusannounced [on Nov. 27]. Officials fear that Shanghai and other ship-ping centers will be treated like the toms depots taken over at the time of the myssion of Manchuria in 1932, which virtually put an end to foreign competition against Japanese goods. Concern arises from the fact that 55 percent of the exports of the United States to China, representing about \$47 million, pass through Shanghai.

1887: Club Life for All LONDON --- Within a few months past, six new London clubs have formed. It is marvelous how quickly the members' lists clubs fill up. De-

spite this multiplication, there is always a sufficient number of men young and old to support new ven-tures for nowadays; when Jack veho-mently asserts that "he's as good as

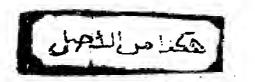
his master," everybody must have his club. Why not indeed, since the rule is to admit the first thousand or two without entrance money? Of course there was a time, and not very distant either, when the fact of belonging to a toms, Secretary of State Cordell Hull good club gave a man a certain cachet.

1912: The Peace Talks

6

PARIS — Although peace negotia-tions between the Balkan States and Turkey continue, the Turks do not seem disposed to accept the allies' demands. They maintain that their

the ends of Pennsylvania Avenue. It is up and down the street, because there is not enough demand for a truce. The New York Times. The Washington Post. 100, 75 AND 50 YEARS AGO



ICL

ws Vn

:25

:"N

.he

31

۱<u>۵</u>

).)t

ip. I J Sis

by eu Ay ad

60

)n in

3

to

nd.

ites

nti-

US'

2501

eace

and

r-Soul

1145

2212

in a fla

š. –

1.

Credible enda For Tanker Off Ouvrell Gulf Duty Robart Rowen HINGTON - The bas ficit agreement bene t Reagan and Conpros sed to be phase one func-actal markets shales fonday. And phase has

**

By Patrick E. Tyler Manama Par Series MANAMA, Babrain — Kuwaiti officials, fearful that the U.S. Navy cannot adequately protect the larg-est oil tanker placed under the U.S. Rag, have pulled the supertanker Bridgeton off convoy duty in the Guil, according to a knowledgeable official in the region acta) markets shaha i ionday. And phase hoi io be called soon of munisters and central ho is seven major industrial connerate economic official in the region.

. The Bridgeton was struck July 24 by a mine on the U.S. Navy's first convoy, and spent a costly two mooths in dry docks in Dubai while a hole was repaired below the ship's waterline. When the ship was refloated in

late October, the 401,382-ton Bridgeton steamed out of the Gulf through the Strait of Hormuz, leading to speculation that it would soon re-enter the Gulf under U.S. Navy escort to resume hauling crude oil.

"No, she's going to stay outside the Gulf," the official said, adding, "It's not worth the risk, why expose her again?" - The official said the Bridgeton

A there is new present in greement to stabilize output output current levels - at would be used to take on crude oil from non-U.S. flag tankers coming f course, down from Long) of America's partners - t ially West Germany, Inpus in - want to be assured dut out of the Gulf; and would then transport the oil to Kuwait's extensive refining and marketing network in Europe. The Kuwaiti decision to remove

I many economists wory the the Bridgeton from service in the Gulf is a setback for the U.S. re-) financial markets the GIA may again be writing a one cannot fulfill. "Ther crossing flagging operation. It was the only reflagged Kuwaiti tanker capable imaged from the previous mar of carrying crude oil, and its with-drawal highlighted the diminishing impact of the costly U.S. escort another premanie agreement inze rates could be devasing C. Fred Bergsten, director de operation on Kuwait's oil exports, the bulk of which continue to move itute for International Econor on non-U.S. flag tankers. The other 10 reflagged Kuwaiti

uropean and Japanese tak e concerned with symbolism to stance, have welcomed the la tankers are designed to carry refined petroleum products, such as get accord because it penness, gasoline and liquefied natural gas. process to be resumed her One of them, the Sea Isle City, was cial two-day meeting of interstruck by a Silkworm missile Oct. 16 and is undergoing extensive re-pairs in Kuwait, leaving nine avail-: last week concluded unananot) at best, it will level off the le able for sailing in convoys. The escort operation, in which

iget deficit at around \$150 bits a for the next movem The leadership's encuse for and the better was that they did noted with preasure from Main Some on Wall Street: The real more ging far behind its original goal. nos all that had I asked Mager eder Thomas Feiry of Washing hat would have happened to ded t-reduction package if the b mas Industrial Average had place tother 200 points during the last ays of the negotations Heater a month. would have speeded up the test. one, but not changed the species over the package specification of the package specification Is a possible then, for a Long.

te seven major industrik regemerate econom on reasury Secretary Janeski is opposite number lar is opposite number lar is opposite number lar is opposite number lar is meeting Can they prove accord, especially if said ast time the major goal lass time the major goal Amid high exportainst reasury and central banker ast to stabilize exchange as theo-current levels wh honths, the accord collapsi

nonths, the accord collapsed

f course, down from Long

r will fall no further. If a dos

manp their export busines

NEW to convey a sense of sal

oil exports from Iranian attacks by Iranian speedboats. The Bridgeton is the only re-· produce a measurable some hat the public and the matter

likely to visit."

rated from their parents on the ad-

vice of Dr. Marietta Higgs, a hospi-

-tal pediatrician, and a colleague.

not offer conclusive evidence.

INTERNATIONAL

ESCORT

USA & WORLDWIDE

Head office in New York 330 W. Soth St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

LONDON

Portman Escort Agency

67 Chiltern Street, Lendon WI Tel: 486 3724 er 486 11.58 All stojer credit cards accepted

LONDON

KENSINGTON

ESCORT SERVICE 10 ICENSINGTON CHURCH ST, W8 TEL: 937 9136 OR 937 9133 All major gradit cards accepted.

ARISTOCATS

London Escort Service 128 Wagnare St. London W.1. All major Gredi Cords Accepted Tel: 437 47 47 47 47 47 19 noon michight

AFTERMATH OF TYPHOON - A man trying Friday to salvage his house in Cavite, Philippines, after it was demolished by the typhoon designated Nina. The storm killed at least 438 people and injured 490. Thousands

BEIRUT: Frenchmen Freed

(Costinued from Page 1) University of Beirut, and Edward Austin Tracy, a poet and writer. Mr. Augue and Mr. Normandin appeared edgy and nervous after their release, but they smiled.

Mr. Normandin, who had cut himself shaving an hour before his release, said he had felt his release was imminent Thursday because of "I still can't believe that J am free," he said

An hour before the release, the Revolutionary Justice Organization issued another communique the U.S. Navy was caught unprenoting that it was acting out of "reciprocity and a desire to steer clear of oegative attitudes." pared for extensive Iranian minelaying tactics and for the threat posed by Silkworm missiles, is lag-

Mr. Auque was overheard telling another journalist, "I was with the The Pentagon had said that it intended to send about ten U.S. Palestinians," When asked by Sawt al Watan, a Sunni Moslem-run raconvoys a month through the Strait dio station, where he was held, his of Hormuz. In the first four reply was: "The most accurate picture I could give of my place of months, the U.S. Navy has run a detention is that it was a psychiat-ric ward and my kidnappers were total of 18 convoys, fewer than five

mentally deranged patients," The reflagging operation was agreed upon after Kuwait sought A militia source in West Beirut said a certain organization was ap-U.S. and Soviet protection for its. proached several days ago with an to the last man" to drive, "Western, down six tourists oo the main high-offer to buy Mr. Auque and Mr. "capitalist-orientated people from way north of. Bulawayo in 1982 Normandin. The source said the bostage issue The note also accused Prime block. Those victims were two

(Continued from Page 1) eas. A drought in Matabeleland bloody, barbaric system." this year has left black farmers des-

perate to find cattle pasture. The government, while trying to resettle landless peasants since 1980, has cracked down on illegal Joshua Nkomo. squatting and has generally supported white commercial farmers. whose cattle ranches stretch across port the rebels to authorities.

huge areas of Matabeleland. Simon Rhodes, an Assemblies of God minister living in Bulawayo and who formerly stayed with the missionaries, identified three of the victims as David Emerson, 35, and Karen Sharon Iversdahl, about 34, both of the United States, and Jean

Campbell, 56, of Britain. Mr. Rhodes said the rest of the victims were Zimbabweans, Mr. Rhodes said a 6-year-old boy escaped through a window and The dead missionaries had been visited by armed dissidents before, went to sleep in the bush, where be was found by security forces on but they had not been harmed. In Thursday, A 13-year-old girl was spared by the gunnen and ordered the past, the victims had refused the protection of government milito take a note to authorities, Mr.

Rhodes said. Mr. Nkala read extracts from the oote in broken English. The note cre of whites sioce Zimbabwe said the killers were "Marxist-Le- gained independence from Britain ninist fighters" prepared to "fight

Mr. Mugabe with leading "a Retailers Glum The note claimed the govern-

were made homeless, and 47 were missing. Rescue work-

ers were airlifting food and medicine to coastal villages.

The authorities said reports of more deaths were expect-

ed as communications were restored to remote areas.

is going like popcorn so far, with several large retailers confirming that sales have been sluggish in November.

Bloomingdale's, suid store officials reported lower sales growth. And at Wal-Mart Stores loc., the discount chain that had seen explosive sales

But Walter Loeb, an analyst with Morgan Stanley & Co, was positive

Fred Wiotzer, an analyst with Alex. Brown & Sons Inc., predicted that apparel retailers would do well at Christmas because consumers are "not going to stop buying the

More expensive items, such as home electronics and major appliances, are oot expected to move

Cubans May Free Louisiana Captives, But Talks in Atlanta Are Broken Off

المتصادية المحادثين المتحاد فبالمتحاد ومحاد ومصادر المتحاد والمتحاد والمتحاد والمتحاد والمتحاد والمتحاد والمتح

federal official in Oakdale shook Cubans have disagreed among hands before a television camera themselves over whether to also The American Press ATLANTA - Cuben inmates hands before a television camera nerotiated a possible release Friand spoke of signing a bostageday of 26 hostages being held in a detention center in Louisiana, but release agreement. The unidentified official said on

talks to free 94 hostages in the a videotape released to news orga-Atlanta federal penitentiary broke nizations that all four Cuban negooff, officials said.

JAPAN: A Warning of Hardships

The inmates in Georgia and Louisiana noted after a U.S.-Cuban agreement was announced that could result in their being returned to Cuba. They fled in 1950.

In other developments, a hostage in Louisiana was stabbed Friday by an inmate and was hospitalized in fair condition. And earlier, one of the bostages taken when the 950 Cubans seized the compound in a rioi Saturday was released. Meaowhile, the mayor of Miami

and Cuban-American cule leaders arrived in Atlanta to offer themelves as hostages in exchange for those held there, but they acknowledged it was a symbolic gesture. However, a Cuban inmate and a

(Continued from Page 1) farmers have made clear that they

worry about hard times if the coun-

ity is forced to liberalize its agricul-

tiators would have to sign "when the other 27 will be released." front gate by other Cubans and was But at a news briefing early Fri-day, a U.S. Justice Department taken to the hospital with a deep cut in his head and left shoulder. spokesman, Mark Sheehan, refused to confirm an agreement had been

reached. federal negotiators spoke occasion-"I will not confirm or deny that ally by telephone. the negotiators' comments are valid." Mr. Sheehan said. "I don't about 1,100 rebellious Cuban prisknow with certainty what will happen tomorrow."

might be burt in the process.

accomplish.

oners held a mass meeting and voled against a proposal to free 50 As 10 how 10 interpret the videotape, he said, "The handshake was hostages. A gate at the prison was decoratan indication of the tone of the ed with 94 vellow ribbons placed by relatives of the hostages, who negotiations. Authorities have said that while

spent a tense Thanksgiving waiting for news. desire to remaio in the United States was the main demand, the

Leader Emerges

KIM:

bold out for freedom and elemen-

health counselor, was stabbed by a

Cuban from the mental health unit

in what officials said was an unpro-

voked attack. He was carried to the

In Atlanta, a Justice Department

spokesman said no formal talks

were scheduled, but inmates and

The Atlanta talks broke off after

One of the bostages, a menual

touchy one for many Japanese, and Mr. Takeshita had firmly rejected admitting foreign rice. But, in his (Continued from Page 1) speech to parliament, he seemed to the brightest candidate or the best be telling the Japanese that more imports of another kind were inevorator --- he recently embarrassed himself by appearing to confuse tactical nuclear weapons and nuitable, and that some Japanese clear power plants. However, he

Mr. Takeshita, who took office does succeed in projecting an air of comfortable middle-class solidity. early this month, has billed himself Bolstering that image, Kim Young Sam recently attracted supkasone, suggesting that he will perport from several retired generals form many of the tasks that Mr. and former top officials, giving his Nakasone raised but was unable to campaign an establishment air, And though Mr. Roh can claim High on his priority list is a new experience in government, some tax, which is needed to offset revevolers say they worry that a Roh

nue that was lost through an invictory would prompt a renewal of come-tax cut that went into effect street protests. "Certainly, if Roh Tac Woo

wins, there will be street trouble, and in proportion to the narrowness of the win," the diplomat said. Kim Young Sam has bolstered

his campaign further by recruiting a lew former supporters of kim Dae Jung and enough anti-govern-ment activists to confirm his credenuals as a fighter for democracy.

Kim Dae Jung's supporters appear the most ardent of any candidate's, but some observers question whether his campaign, aimed ex-plicitly at South Korea's "have-nots," can win a plurality of voters in an increasingly middle class country.

Kim Dae Jung and Kim Jong Pil are having trouble raising money and have published newspaper ads asking for contributions. Both claim government pressure on corthe U.S. support for Mr. Wörner as porate givers has hurt them.

NATO secretary-geoeral: "We "We are paralyzed," a Kim Dae hope that a consensus would form in his favor." The Associated Press reported. Previously U.S. officials Inor si get any money." The picture could change many had avoided stating publicly who times between now and the electhey preferred as successor to Lord tion. Kim Dae Jung in particular is Carrington of Britain, who is an experienced politician who has been distracted until recently by scheduled to step down in June. NATO foreign ministers had been expected to choose his succesbattles within the opposition. Prime Minister Margaret sor at a meeting Dec. 11 in Brus-"I expect him to start moving sels, but alliance sources said it was soon," a ruling party official said. increasingly unlikely that a deci-sion would be made then, since Norway was unwilling to withdraw Kim Dae Jung's supporters are boping that a big rally planned for Scoul on Sunday will give bim a Kohl at the European Community the candidature of Mr. Willoch. boost.

SLAY: Zimbabwean Rebels Kill 16 SHOPPING:

(Continued from Page 1)

meni had massacred 60,000 members of the opposition Zimbabwe African People's Union, led hy

Mr. Nkomo has long disavowed Julian Taub, a vice president at links to the rebels and has urged his supporters in Matabeleland to re-

The farms are run by the Pentegrowth, a spokesman said early November sales "were not up to our expectations." costal Community of Reconciliation and were set up five years ago by Christians who grew their own food and raised chickens, cattle

about holiday sales in the long run: "The consumer is working and is optimistic, and nothing has really happened to deter the average American.

small-ticket stuff."

well, many analysis agreed.

Agence France-Presse

NEW DELHI - Tamil guerril-

las ambushed an Indian military

patrol in northern Sri Lanka on

Friday and killed seven soldiers, an

Indian Army spokesman said.

Some analysts said retailers by European powers, Prime Minis. won't know until the very last day ter Giovanni Goria has criticized, how well they have done, because what he called a bilateral "director-shoppers will again put off their ate" that undermined the spirit of

The General Agreement on Tar-iffs and Trade, known as GATT, ruled recently in favor of the United States, which had accused Japan of illegally imposing quotas on 10 categories of farm products, in-cluding dairy products, potatoes spoken predecessor, Yasnhiro Naand beans.

jural policies.

The GATT decision is expected to be made official on Tuesday. and Japanese officials say that they will have no choice but to accept it. This position scuched off anti-

American protests this week on the northern island of Hokkaido, a region whose economy depends on in October. its dairy farming.

filled with stories in the last few days about the thousands of farmers who supposedly will be thrown out of work if the import restrictions are lifted.

Even before the GATT ruling, the United States created jitters among the Japanese with demands that they import American-grown rice and increase purchases of

tice and increase purchases of American beef and citrus. The rice issue is an especially are already studying possibilities. American beef and citrus.

BONN: Reassurance for Alliance

(Continued from Page 1) are always alert to any appearance

of being excluded from joint moves

European defense cooperation.

President François Mitterrand

of France, visiting Italy on Thurs-

day, was reported to have told Mr.

Goria that Paris and Bonn were

Thatcher of Britain, who has criti-

cized the bilateral cooperation as

potentially competing with NATO, will get reassurances from Mr.

The United States has been cool Newspapers in Japan have been to Japanese plans for such a tax, believing that it would undermine U.S. hopes for greater domestic spending as a way to stimulate the Japanese economy, Japanese leaders are more concerned, however, about not further expanding their sizable budget deficit. Mr. Takeshita did not specifical-

y say he would seek to raise taxes.

summil meeting next week, West German sources said. Backing for Wörner

The official to Brussels said of

ale seriousty And if they da la and will the honeymoon last Assumants the Congress south the white Hour s Gulf. internet inter promotion is properly, the optimum reading a new G-T meeting would indet · A solid communities by the נותריונה וס בתרבות ווה comony : Ding Water: Europe & soil CONCEL The data of Genation musts. Harben Gierch wil the Harris Con and must sumalate the Cierman account to sail and the set and an interest reasons · A committeet by Lynn BC the expansion program are under way for four to meyon • A . S with the lots to restart reliation of the participation of states Internet Post & F. in denand a softening d at ICT LIN NINK TILTLE CTERLI The work were a cutages A COLUMN STREED BE

Talkets all fall by

hospitals and foster homes could not cope with the influx of chil-Within a bird further site bottom in the second sec dren, and outraged parents complained to their representative in Parliament. During the inquiry. An entries and a second fragment which is not due to report for several months, a police surgeon, Dr. Visitada X Barrata Bil and Bi

50 YEARS AGO

.х.

 $\mathbf{k} \in \mathcal{K}$

1.1

.

 $\{ (k) \}$

 $k_{1}^{n} \in \mathbb{C}$

...

1441

O TEARS AU

1937: Japan le Want

.

ما محمد می می از معمد این می از مع محمد محمد می می از معمد این می از مع مع محمد معمد این محمد این می از معمد این می از مع می از م

والمعقبين المرتب

مع ملك من المنابع يع يكل من المنابع

and the second sec

Raine Roberts, accused Dr. Higgs herself of using force to examine the children. and a state of a state state of a This week, the police took 17 children from their parents in the ESCORTS & GUIDES

flagged ship that has been struck while under U.S. Navy escort, bui the mine threat continues to bedevil the U.S. military mission in the

er any ransom was paid.

in Lebanon was now reduced to a

Minister Robert Mugabe and Americans, two Australians and "transaction of buying and sell- Prime Minister Margaret Thatcher two Britons. ing." It was still oot evident wheth- of Britain of acting cootrary to the The killer "people's revolution" and charged and hanged.

gift-buying excursions.

"We're going to have a very late Christmas," Mr. Wintzer said. (AP, WP) The killers were later captured (Reuters, AP)

CHILDREN: Cases of Physical and Sexual Abuse in Europe Appear to Rise

(Continued from Page 1) areas that social workers are more The problem has gained special

prominence in Britain because of an inquiry into events to Cleveland, "Child abuse has all of a sudden gone completely over the top," said Catherine O'Connor, spokeswom-an for the National Children's a town in northern England where more than 150 children were sepa-Home in London, which on Thursday organized the first British national conference on the subject. The doctors used a diagnostie method known as reflex anal dila-"People from all walks of life are coming ont at saying. Well, yes, this happened to me 40 years ago, or it's happening to my child tation to identify suspected sexual abuse of children brought to the now.

hospital for a variety of causes, even though many specialists have "The whole point of our confersaid that the method by itself does ence is that the professionals really have no idea of how to cope with The case came to light because 12.

Most experts seem to agree that child abuse is an old problem coming to light rather than a problem of the violent 1980s.

"Child abuse has gone on for centuries, but as we become more civilized we are becoming more aware of it," said Marguerite Val-entine, a policy researcher for the National Children's Home. What children from their parents in the makes the problem of physical village of Congleton near Man-chester and arrested 18 adults in abuse sometimes difficult to deter-

ESCORTS & GUIDES

LONDON

BELGRAVIA

Excert Service. Tel: 736 5877.

CAPRICE-NY

ESCORT SERVICE IN NEW YOR TEL: 212-737 3291.

LONDON ACE

ESCORT SERVICE Tai 439 4672/3 Credit Cards Accepte

** ZURICH 558720 *

Privata Tourista Guide Service Credit Cards Accepted

**** MADRID

Glomour Escort Service, Tel- 259 90 02.

GENEVA ESCORT

SERVICE. Tel: 46 11 58

LONDON ROSE

Escori Service: D1-262 8346

cluding the parents of some of the unlike in Sweden, for example, par-children, on allegations of being ents can legally beat their children, incidents of child abuse in the involved in a child pornography now being outlawed in state, but 12,000 cases of sexual abuse, most-

The Dutch Association against Child Abuse in The Hague says in has no recent figures, but based oo interviews with adults, estimates that as many as 10 percent of children suffer physical or sexual as-

and sheep, colleagues said.

tias, Mr. Rhodes said.

Those living on the farm were not armed, unlike most whites in

Matabeleland Province, According

to missionaries, armed rebels have

killed 66 whites in the province this

In the bloodiest previous massa-

cre of whites sioce Zimbabwe

in April 1980, armed rebels gunned

down six tourists oo the main high-

The Ministry of Social Affairs and Labor in Paris said no national study on the problem has been undertaken in France nor is one planned. But a spokeswoman said an estimated 50,000 to 60,000 children are abused to one degree or another every year, many of them sexually.

In some countries, child sex abuse still is a taboo subject. "Making people understand that it could happen in the house next door or in

your own home is very difficult because Italians still think it hapbrook, a spokesman for the society, pens mostly in other countries or "We are saying that the number of only to people on the fringe of cases we know about is increasing, society," said Ernesto Caffo, a because people are more willing to child psychiatrist who has opened a 24-bour national service called The West German Union for the Protection of Children in Hanno-adults can call for advice.

ESCORTS & GUIDES

MUNICH - SECRET ESCORT & Guid Service: 089/4486038 or 3111106

FRANKFURT NUMBER ONE Escort Service. Tel. 069/84 48 75 or 84 48 76.

NEW YORK-LADY CININAMON E-cort Service 212-996-2557. Cards.

MUNICH · REMEMBER · ESCORT and Guide Service, Tel: 089/912314

MUNICH - WELCOME ESCORT Ser-

LONDON LATIN AMERICAN Escort Service. Tal- 01-723 4666

LONDON BRAZILIAN ESCORT Ser-vice. Tel: 01-723 4666

AMSTERDAM JASMIN Escon Service. Tek (0) 20-865742, 24 hours

COLOGNE + AREA. Top Escon Ser-vice, multilingual. 0221/21 69 52

PRANKFURT "TOP TEN" ESCORT Service. 069/55-88-26

TOKYO EXCLUSIVE ESCORT Service. 03 798 4350

VIENINA HARMONY + ESCORT

AMSTERDAM 2000 BSCORT Service

SCORT SERVICE Los Angeles Area 818-767-523)

GENEVA ROYAL ESCORT Service Tel: 022/ 812 772.

LONDON LADY ESCORT SERVICE.

LONDON INTERNATIONAL Exclu-sive Escort service. Tel: 0] 602 5252

NEW YORK AIDA ESCORT SERVICE Credit Cords Accepted 212:570-5478

INTERNATIONAL EDUCATION DIRECTORY

GREAT BRITAIN

Tamils Kill 7 Indian Soldiers ut were not building a suballiance.



12 10 18.

The school combines a strong American academic emphasis with a caring, international family aonosphere. Pupils can study for both the International Baccalaurcate

and the American High School Diploma, opening up educational options worldwide.

The campus has a modern, well-equipped gymnasium, plus superb facilities for music, theatre and arts. An excellent excursion and mavel program is a special feature

throughout the school year.

Close to London and its airports, the school is set in beautiful rural surroundings.

Contact Roger Lewis, (HT 1), at The American Community School, 'Heywood', Portsmouth Road, Cobham, Surrey KT11 IBL, England, Telephone: 444 (932) 67251. Telex: 886645 - ACSG.

December 12 1987

For advertising information,

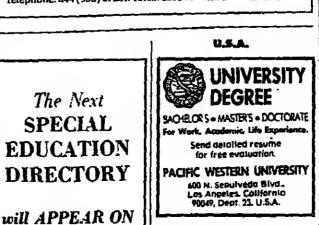
please contact:

Francoise Clement,

OF

your nearest IHT representative.

والمرجود بالمراجع والمرجع المحصيصين مستحص



FRANCE

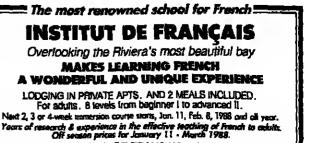
= Boston University == IN PARIS and elsewhere International Herald Tribune. offers a MASTERS DEGREE in 92521 Neuilly Cedex, France. INTERNATIONAL RELATIONS 49, Rue Pierre-Chorron, 75008 Poris. Tel.: 45 61 49 23.

GREAT BRITAIN **TASIS: one School**, four Countries. SWITZERLAND · ENGLAND · FRANCE · GREECE U.S. college prep education with added international dimension, grades K-12. Longest established indepen den: American boarding/day school in Europe. Beautiful campuses near Luga-no, London, Paris, and Athens. Unique Post Graduate Year In Europe with college-level study and course-related travel. Special France Year Adroad Small classes, AP courses. dedicated faculty, and family style community. Extensive European travel. offering immersion in French language and culture. sports, art, music, and theater. SUMMER PROGRAMS Intensive language study. Academic credit and enrichment courses, study skills. Children's camp. Ages b-18. TAStS England, Ext. 31 Coldnerbeur Lan Tapter Surrey, Eogland TW 208TE Tel.: (9328165252, TTx.: 929172 7 -VISUAL DESIGN-2-year course at Waterloo leading to the Associate of Arts degree (AA) in Commercial Art. Course includes: Graphic Design - Packaging - Publication Design - Advertising Layout -Typography - Lettering. leal opportunity for applicants to develop their creative talents and gain a firm foundation in this field. SIU is accredited by the Accrediting Commission of the AICS, Washington, DC, USA and offers undergraduate and graduate programmes also in Business Administration, Hotel Management, Computer Systems Management, International Relations, Law/ Publication Administration etc. yon

C Schiller International University Dept CA2, 51 Waterloo Road, London SE1 8TX Tet (01) 928 8484 Telex 8812438 SCOL

to a second s





INSTITUT DE FRANÇAIS - K.28 23 Av. Gén.-Locierc, 06 VILLEFRANCHE/ MEE, T. 93 Q1 88 44, Tx. 970,9895, 2

ON eres

ly within the family. not private, schools. "If we assaulted someone on the street, that would oot be regarded as legitimate," she added, "but to hit a child is regarded as O.K. At

what point does it not become O.K. suil has to be argued out." sault. What makes the problem of abuse difficult to assess is the inad-

equacy, almost everywhere, of sta-tistics. Even in Britain, where the subject has come under intense fo-

"We don't say that child abuse is on the increase," said Keith Bradbrook, a spokesman for the society, talk about the subject."

ESCORTS & GUIDES

MEAN V.L.P. INTERNATIONAL E. cort Service, Tel: (372) 461125.

FRANKFURT - Private Collection Esce + travel service. Tel: 62 88 05.

GUIDE SERVICE THE 351 22 78.

LOS ANGELES ESCORT & Tour Guide Service (213) 271-8822

SOPHILE FRENCH SPEAKING Excor Service. Tal: London 587 4147.

VIENNA YOUNG ESCORT Service Tel- 83 33 71. Credit cords.

LONDON ISABELE French special escol service. London 235 0592

HEATHROW & LONDON LINA'S Es coll Service. Credit Cards: 749 7492

LONDON BLONDIE Escon service Tel: London 581 2460.

LONDON ORIENTAL GUEDE and Ex carl Service. Tel: 01-243 1442

CompenitiAGEN ESCORT SERVICE Credit cards Teb + 45 | 78 | 15 88

TORYO JETSET ESCORT SERVICE, [03] 770 8526

RANICFURT - CHRISTINA'S Escort Service 069/364656 Credit Cords too

LONDON ACE ESCORT Service. Tel: 439 4673

Tel- 01 SH4 7210 or 603 7194.

CONDON SLOANE ESCORT Service. LONDON & HEATHROW Escon Service. Tel- 439 4672 vice. Credit cords, 749 3062

REANIGRANT - PETRA ESCORT & LONDON RIGH SWEDISH Excert Ser-Travel Service. Tel. 059 / 68 24 05 vice. Tel. 01 599 8015

GENEVA DANY ESCORT SERVICE MANNHEM - HEDGLIERG ESCORT Teli 022: 35 68 23 & Guide Service, Tel. 06221 (411 761

chester and arrested 18 adults, in- mine, she said, is that in Britain,

INTERNATIONAL CLASSIFIED

ESCORTS & GUIDES

*****GENEVA BEST

ESCORT SERVICE. 022/21 03 40

* ZURICH * CAROLINE

ESCORT SERVICE 01 / 252 61 74

**ZURICH * TINA'S **

ESCORT SERVICE 01/242 37 68

ZURICH SUSAN

ESCORT SERVICE. DL/ 44 24 77

ROME CLUB EUROPE ESCORT Guide Service. Tel: 06/589 2604 c 589 1146 (from 4 pm to 9:30 pm)

D'DORD - KOELN - ESSEN - ZUERICH + orea. Travel & Escul service. Credis Cards. Tel. (2211) 34 00 B4.

AMSTERDAM * YENTL ESCORT ond Guide Service. (0) 20 - 657701. All major credit cards accepted.

AMSTERDAM BERNADETTE Male and Female Escart Service Tel: (0)20-327799 or (0) 20 362833.

MADRID IMPACT escort and pushe service. Multilinguol. 261 4142

+ TOKYO 5864674 ++ Top Twen

Guide Agency

and the second of the second second

(Continued from Back Page)

cus, the only national figure is a "guessimate" issued by the Na-tional Society for the Prevention of Crucky to Children of 9,590 cases of physical abuse and 6,330 cases of sexual abuse last year compared with corresponding figures of 9,114 and 2,932 for 1985.

ARTS / LEISURE

Renand Auction Boosts French Art Market

PARIS – In many respects, the 199 million france auction (about \$35 million) conducted on New York As there were many heirs and \$35 million) conducted on Nov. 20 at the Théâtre des Champs-Elysées or the other of the 71 auctioneering and its sequel, the 60 million france sale held there on Nov. 22, are this some on a Lilliputian scale, no less fall's most remarkable developments on the art market.

sale at Sotheby's New York on Nov. 11, the total realized by the paintings from the estate of the late 20. Georges Renand may be modest.

SOUREN MELIKIAN

But it heralds the opening up of the French auction system over the next three years with the prospect of a possible redistribution of power centers over the longer term. The Renand collection, or to put it accurately what was left of the once vast collection of the late Georges Renand, gave French auctioneers the opportunity they had long been dreaming about — handling major Impressionist and Modern Masters of the kind that would usually automatically go to Christie's and Sotheby's, whose organizations and marketing are light years ahead of their own.

Legal disputes among the heirs led them to court. A Paris judge appointed Joël-Marie Millon, the president of the Compagnie des Commissaires-Priseurs Parisiens, the legal body of Paris aucuoncers, as a referee to advise the beirs and, ultimately, to arbitrate in the event

AUCTION SALES

12 each of them had contacts with one than five of the partnerships were Compared with the \$110 million sale. It was decided that Millon would act as coordinator and would hold the hammer on Nov. Different auctioneers call in dif-

ferent experts in Paris. As a result, the catalogue carried the names of eight auctioneers and five experts. With some operating in teams, the reader had a choice of nine telephone numbers and addresses. Most of the auctioneers had no experience in the international art market not even an adequate secretarial backup capable of communi-cating in English. The broken Englisb of the catalogue, where a notice titled "Sales Conditions" (meaning terms of sale) began in inimitable style, "All sales are to be paid in full time of purchase. In addition to the bid price, purchasers will pay, by lot and by block, the following fees and taxes added an unexpected touch of Wodehousian comedy. To complicate matters, the auction was to be held

not at Drouot, small, impractical and dingy, but at the Theatre des Champs-Elysées, dubbed for the occasion Drouot-Montaigne.

Things could have gone terribly wrong. In the event, three experts who are dealers and are well-

SCEAUX - HOTEL DES VENTES

Maître Michel SIBONI 38, rue Dr. Roux - 92330 SCEAUX {France] Tel.: 46 60 84 25

Sunday December 6 at 2:30 p.m.

MODERN PAINTING5

Including: GALLIEN P.A .: PAINTINGS

Series of GOUACHES from OFLAG XIII

SILVERWARE

XVIIIth and XIXth Cent. FURNITURE ITEMS

Public view Public viewing-Dec. 5, L1 cum to 6 p.m. Dec. 6, L1 cum. to 12 neo the scenes



known to the international clien- come of the Renand sale was the tele did much to rescue the sale. decision of the most important Par-One, Jean-Claude Bellier, has a gal- is auctioneering partnership. Ader lery in New York run by his son, Picard Tajan, which was not in-Yann, who spent days handing out volved in the Renand event, to or-catalogues and mailing a few pho-ganize a sale of their own at tographs he had been able to get Drouot-Montaigne on Nov. 22. Jacques Tajan, whose wife Hiroko hold of to a few well-chosen clients. The other two experts, the partners is Japanese and who has conducted highly successful sales of Art Nou-enceau, who enjoy an international weau glass in Tokyo, and his colreputation and are widely respectleague Jean-Louis Picard, who haned for their straightforwardness in business, likewise worked behind dles Impressionist and Modern Master sales, convinced Millon

that a public viewing in Tokyo of A second key factor to the out- the most important pictures was

Unknown Liszt Score Sold In London for \$129,000

 $L_{century composer}^{ONDON - A}$ previously unknown musical score by the 19th-century composer Franz Liszt fetched £71.500 (\$129,000) at an

auction here Friday, Sotheby's said. Although the manuscript, annotated in brown ink, was neither signed nor dated, experts were in no doubt that it was the work of the done

Hungarian-born virtuoso pianist. The composition, which turned up in France, was based on a Swiss or Italian folksong and was believed to have been written in Paris in the

early 1830s. Neither the identity of the vendor, a private collector, nor the buyer

highly desirable. Their group orga-nized it, timing it with their own ing, on the lower priced pictures. sale of glass from the Daum fac-Cézanne's landscape "Arbres à Vitory. Tajan threw a series of dinner chy" became the artist's most exparties, hosting honored Japanese pensive watercolor ever as Bill Acguests who came to see the Daum glass and the two Modiglianis on quavella of New York bid up to 5,173,410 francs on behalf of a client. Admirably painted, it has the view at the Okura Hotel where Tajan was having his glass sale. Picard feel and size of a finished picture, says that this led 35 Japanese cli- not a sketch, which partially accounts for the price. ents to make the Paris trip. Minutes later, the most striking

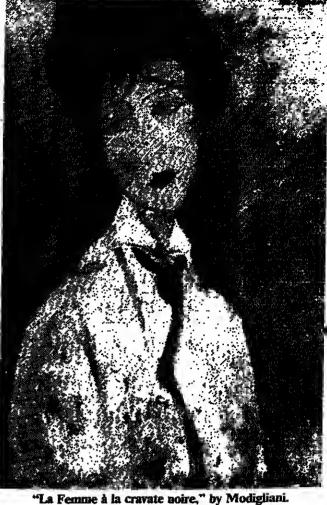
At the 11th hour, the operation nearly collapsed. Millon, seconded portrait by Corot that I have ever seen at auction, of a boy in a top by the efficient secretary general of by the efficient secretary general of Drouot, Patrice Ziegler, had done a good advertising job in the United States and Europe. It paid off — almost too richly. The publicity they generated not only attracted clients, it also drew crowds of on-lookers. The problem was not in-side the theater, but outside on the hat seated barefoot on a dirt floor tookers. The problem was not m-side the theater, but outside, on the avenue, On the Thursday preceding avenue, On the Thursday preceding venue. On the Thursday preceding madly expensive at 6,383,025 francs and must bave seemed the sale, it was impossible to get to the supposed "public viewing" without a ticket. Those holding cheaper still in yen to its Japanese buyer. one, or who were led inside by the

International dealers engaged in organizers, were subjected to a jos-tling exercise at the hands of the organizers, were subjected to a jos-tling exercise at the hands of the Parisian crowd. One expert tearful-ty told me how he caught sight of one of his American millionaire cli-ents, who had flown to Paris iments, who had flown to Paris im-promptu, swamped in the buman ude. The expert failed to attract his Robe blanche," which ended at 4,733,550 francs. David Gol of Geattention to get him out of the neva outbid him on the next Ma-scramble. The American never tisse, "Nu au drapé," sold for 2,314,320 francs. But Nehmad won made it.

the contest over the next Matisse Among international dealers minutes before the sale, reactions portrait, "Jenne Femme assise en robe grise," rather expensively at 8,032,500 francs — the underbidvaried from seething rage to tightlipped scorn. The proceedings started more than half an hour late, der was Japanese — and the one after, "La Conversation," against a after Millon had delivered a speech telephone bidder. The price, in French in which be told the audi-10,121,835 francs, will easily allow ence about "this emotion and joy that I and my colleagues feel." a decent profit, even if this is not the most refined Matisse. Non-French speakers wondered wbat on earth the man was talking Interestingly, the Japanese bought beavily and cleverly. One wbat on earth the target about. As bidding began, problems became immediately apparent. A theater is a bad auction house. It is as casy for the audience to see the auctioneer on the stage as it is diffi-cult for him to catch sight of a threater is a bad auction house. It is as casy for the audience to see the auctioneer on the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-to the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-to the stage as it is diffi-cult for him to catch sight of a transformer in the stage as it is diffi-to the stage as it is diffi-to

unforgettable study for "La Gran-de Jatte," titled "La Perissoire," for a buge 4,733,550 francs; and two delightful Vuillards, a portrait of managed it as well as could be the artist's mother darning Given the setting and given the (1,764,495 francs) and a study of a current turmoil, the outcome was young woman seated sideways, her remarkable. As is frequently the head turned away (1,544,563

case with French sales, prices were francs). moderately high on the top lots and The highest price that day was near his botel at Tateshina, At



paid for Modigliani's "La Belle Ro- 3,963,000 francs, Laurencin's "Portrait of Madame D.," dated 1938, will seem hugely priced to most maine" — a woman in the nude seated on the arm of a sofa. It set a record for the artist at 45,200,670 francs. Millon can congratulate Westerners, A Tokyo company acquired Monet's "Arbres au bord de l'eau, Printemps à Giverny." done in 1885, for 7,922,000 francs. But himself. He came out fairly well when he could have faced disaster. the sale prize that day was a won-derful landscape by Camille Pissar-But in many ways the sale conducted by Picard is the more signifro. "Un Verger à Pontoise en hiver," bought at a bargain price, 3,963,000 francs, by the actor Alain Delon, who is one of the shrewdest European art investors.

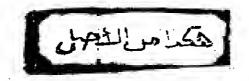
lig: the Ci

с.

Picard played his band as well as his partner Tajan had handled his public relations sant in Tokyo, porate buying was a major factor. A record was set for Marie Lauren-When the clouds clear away in three or four years and France at long last unifies its legislation with cin by Masahiro Takano, chairman of Tateshina-Kogen, who owns the the rest of the European Communi-"Green Cab Company" and who ty, allowing free competition on its territory, the Ader Picard Tajan group will be well worth watching.



(Composition of the local data in the local dat		
1012	. 1'~	$\sim \mathbf{R}$
	التحذ امن	



. _ _____

I

•

0



INTERNATIONAL HERALD TRIBUNE



1

1

·* 7

.

[1,1]

···· . . .

.

 $\sim 10^{-1}$

905,000 francs, Laurencin, r rant of Madame D., dated s fill seem hugely prior to a Nesterners. A Tokyo compa-jurred Monet's "Artres and eau, Printemps a Givern," r n 1885, for 7,92200 franc; the sale prize that day was a derful landscape by Camle R, ro. Un Verger a Pouce haver," bought at a bargan p 3,903,000 francs, by the ann Delon, who is one of the stree European art investors.

Picard played his hand as y his partner Tajan had hande partice relations sum in Ta When the clouds clear as three or four years and Fan long last unifies its leptaner the rest of the European Cone its, allowing free compensue isermore, the Acer Pland h group with re well worth east

DOONESBURY

HONEY! AS HE READ \overline{T}^{1}



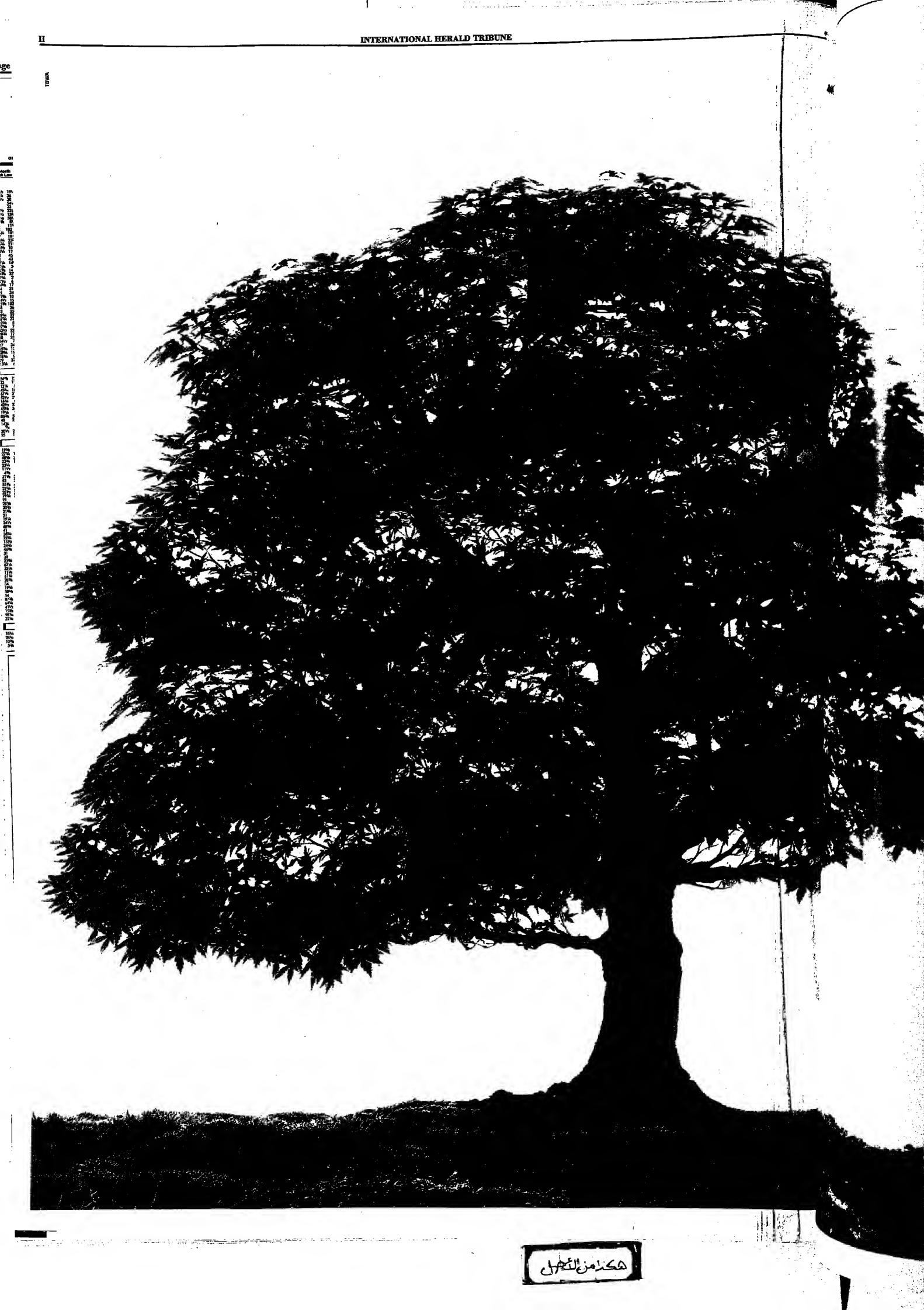
...

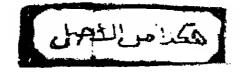
. . : D C

3

ч x iy - Ю







Ш

INTERNATIONAL HERALD TRIBUNE



In 1919 Fredrik R. Bull started with the seed of a good idea. To produce a more efficient statistics processing tabulator.

Nearly seventy years later Groupe Bull is in the same business of data processing and communications. Though of course, the business now is light years away in terms of sophistication, innovation, application and breadth.

Bull is now an international business, operating in 75 countries with 26,800 employees (without counting Honeywell Bull Inc.). And it is the second largest sales network in the world.

This remarkable success hasn't happened just by accident. It has taken careful nurturing.

In particular the last three years leading up to the recent agreement with Honeywell and NEC have proved the most fruitful.

We knew then that we had a unique opportunity. We could provide the market with a genuine alternative source for all their data processing and communication needs.

But to do this we needed support. It was then that we hit on the solution. A very simple formula.

BULL AND ITS CUSTOMERS A WINNING TEAM.

By working with our customers on their individual problems, together we could not only produce adequate solutions, but also we would benefit from having a deeper understanding of the market needs.

So the first objective was for Bull to become flexible enough to be able to respond effectively to the individual needs in an international market.

To achieve this we decided to develop intercommunicating systems that were not only adaptable in the extreme, but that respected our customers' freedom. In other words, systems that would allow any individual workstation to plug directly into other data processing, telematic or office automation services on the system. To do this, the tree must draw on all the resources in its environment. The larger the tree – or the system – grows, the more it must communicate, interact and exchange, across time and across space.

This growth happens naturally, but not always predictably, and it is Bull's strength to have understood that companies need the freedom to expand in a way that is germane to their specific concerns and needs.

HONEYWELL BULL INC.: A NEW DIMENSION.

Growing out of our aim to put Groupe Bull at the forcfront of the world computer market by 1990 was our agreement with Honeywell and NEC to form Honeywell Bull Inc.

This not only gives us the complete spectrum of computer hardware and software we need for the benefit of our customers. But it will also add considerably to our detailed understanding of the global market, and give us a worldwide presence and size to face market requirements.

For Groupe Bull, control of Honeywell Bull Inc. is furthermore an outstanding opportunity to complete its European presence and gain access to the US market by benefiting from the close ties established between Bull's teams and those of Honeywell over the past 17 years.

In the light of this agreement, the expansion of cooperation with the Japanese group NEC is in keeping with Bull's strategy of alliances in which it is presently engaged with European industrialists.

PREPARING THE GROUND FOR FUTURE GROWTH.

Heavy commitment to a continuing program of research has to be at the root of all our future developments.

Our program is as INVESTMENTS

Everything that we have done for years in terms of development has been done in line with this strategy.

CUSTOMERS' FREEDOM.

The competitiveness of a company today depends on the quality of its people and the uses made of its capital of information. By developing systems that can communicate more freely with each other, Bull brings its customers more efficient circulation of, but also interaction with, their total capital of information.

For Bull's customers, this greater freedom to communicate means greater freedom to choose. to combine and, ultimately, to grow.

Freedom to choose among large and medium systems, among scientific and industrial minicomputers, among distributed data processing and office automation systems, among professional micro-computers.

Freedom to combine, allowing Bull's products and systems to be integrated into existing structures, even those made with material from other manufacturers.

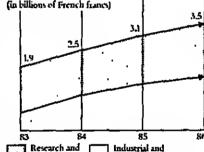
Freedom to grow, because Bull is dedicated to adapting itself and its solutions to the evolution and growth of its customers.

THE TREE OF COMMUNICATION.

.

To symbolize Bull's commitment to communication, growth and flexibility, the tree was a natural choice. Constantly evolving, with its roots in solid ground and its branches reaching for the sky, the tree is present throughout the world, in as many shapes and sizes as there are businesses and organizations.

Small trees, like small systems, need to be nurtured in order to grow. And as they grow, circulation, be it of information or of life-giving sap, is of the utmost importance. deep as it is broad to give us the strongest of foundations. And it is carried out in line with our strategy of cooperation in partnership with both university and industrial laboratories.



So, for instance, Besearch and Industrial and Commercial investments in conjunction with other major European computer companies, we are exploring the area of artificial intelligence and the products that can be developed from it.

We are involved with our customers to help them improve the efficiency of the software they have developed themselves.

We are part of a consortium that has developed the software now adopted by the European Esprit program.

In fact, on the Esprit program alone, we are participating in over thirty projects with more than a hundred different partners in industry and the universities.

FRUITS OF PROGRESS.

True to its goal to remain in the vanguard of technological innovation, Bull is constantly seeking out new and better ways to meet its customers' information processing needs. Examples of this commitment to developing solutions are to be found in the products Bull has recently introduced.

In the area of general purpose data processing, for instance, Bull's new DPS 7000 midframe computers are a case in point.

The result of an ambitious program of research and development, Bull DPS 7000 is a departmental system which combines versatility with ease of operation. Already, it has gained the respect and admiration of computer professionals the world over. As a matter of fact, the Bull DPS 7 range of systems was given top ranking in the 1987 Datapro Research Corp. report on user satisfaction in the U.S. eace, , and

to

nd,

ites

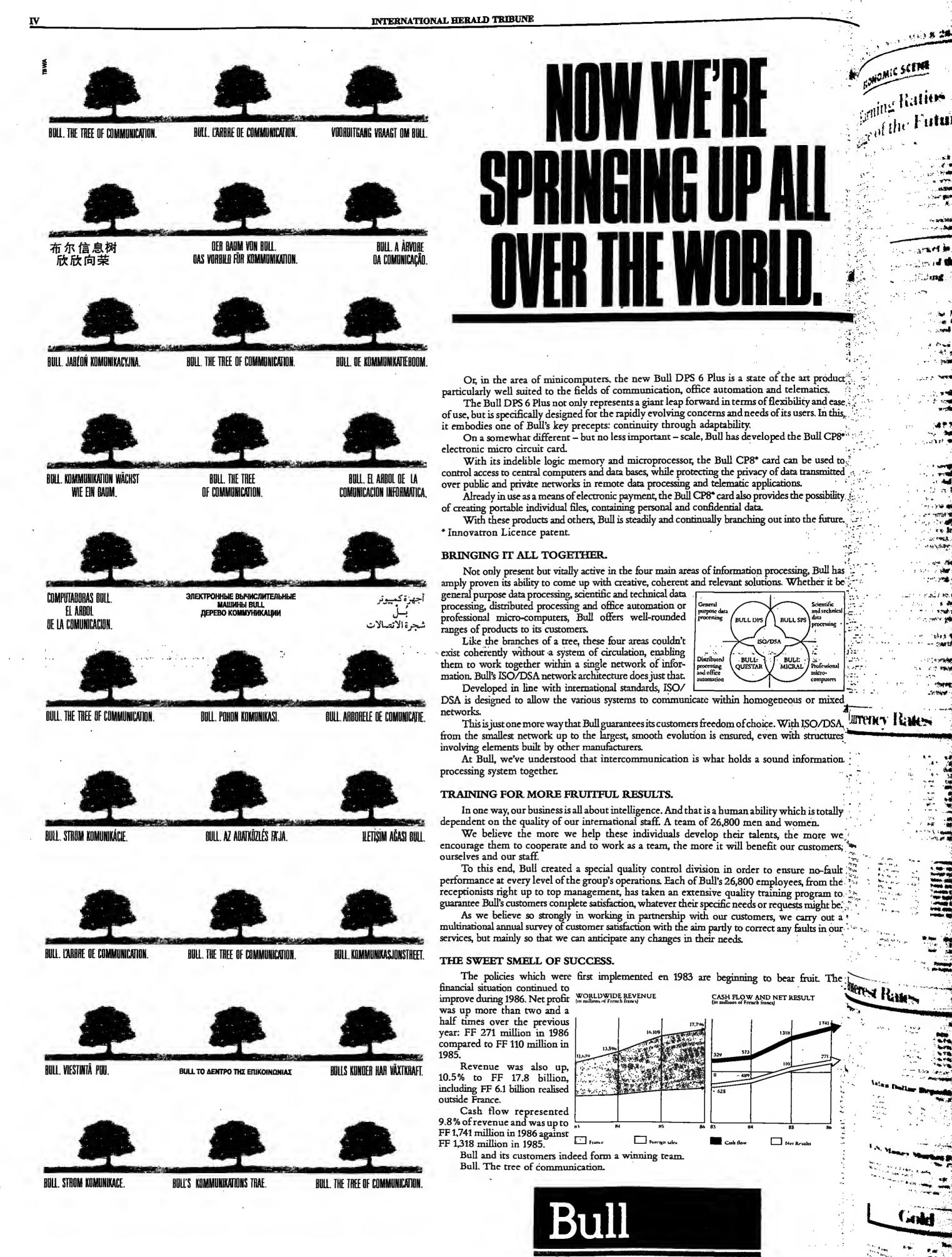
nti-

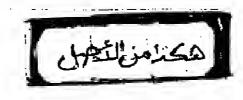
US"

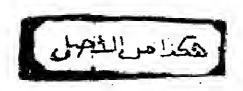
e De

xyco &isting

c-Soulid yon if 14 51 in a flat







U.S. Stocks

Report, Page 8

Page 7

Statistics Index

by Modigliani.

.000 francs, Laurencio's % of Madame D_" dated is

seem hugely priced to a termers. A Tokyo compan:

ed Monel's "Arbres au bon,

Printemps a Givente &

885. for 7,922,000 inana I

sale prize that day was an ul landscape by Camille Be "Un Verger à Pontog."

r. bought it a bargan pa

3.000 inancs, by the actor 4

on, who is one of the sheet opean an investors

"icard played his hand as ed, partner Tajan had handrig

also relations sum in lat

ten the clouds clear ma.

ter or four years and France

he last anifies its legislation of

a rest of the European Come

allowing free compensions

tritory, the Ager Plant E

oup and be well worth water

as cane are As soon da

ASNS W.

)OONESBURY

ZONKER!

HONEY!

WEX highs/lows IVSE prices anadion stocks wrency roles ammodifies wrends	P. 8 P. 9 P.12 P. 7 P.10 P.16	Other motivals	P_ P :	
	P.10	Other motivals		

Herald Eribune. **BUSINESS/FINANCE**

AY-SUNDAY, NOVEMBER 28-29, 1987

ECONOMIC SCENE

Price/Earning Ratios As a Gauge of the Future

By LEONARD SILK

New York Times Series EW YORK - The wild swings in the stock market last month force attention to the question of what can be done to prevent crisis-born pessimism from jeopardiz-ing the economy's real growth. The worry is that the stock market's plunge could cause cutbacks in consumer spending, especially for housing, autos and other durable goods, and on business investment in new plants and equipment. A further fall

in the market would aggravate that worry. But has the "crash of "87" restored stocks to reasonable levels? The usual way of seeking an answer is to examine changes in the

corporate price/earning ratios vided by earnings per share. The conventional view is that when P/Es are above the long-term average, stocks are going to fall, and that when they are below it, stocks will rise.

prophecy. How does that principle apply now? Before the market's

collapse last month the price/earning ratio of the New York Stock Exchange composite index hit a high of 23 on Aug. 12; it fell to 17.3 on Oct. 21 after the collapse, and it declined further on Oct. 28 to 15.3.

And the price/earning ratio of the Standard & Poor 500-stock index peaked at 23.19 on Aug. 26, dropped to 17.92 on Oct. 21 and was down to 15.43 on Nov. 18, more than 5 points higher than its long-term average of about 12. But there is no simple mechanical relationship between P/Es

and future market prices.

In 1929 the S&P 500-stock index averaged 26.02, with a P/E of 13.32. In 1930, after the Wall Street crash, the P/E rose to 15.81, and in 1932 the S&P 500 fell to a bottom of 6.93, with a P/E of 16.80.

In 1933, with the coming of the New Deal, the S&P 500 got up to 8.96 and its price/earning ratio was 22.95. But that did not signal a fall in the stock market; instead, the market went up in 1934.

W and the growing probability that America would sconer or later go to war, the stock market fell, as did the S&P -

500's price/earning ratio, which hit a low of 8.26 in 1941. But stock prices and P/Es rose steadily during the war.

In retrospect, the stock market, whatever index one uses, looks more like a consequence than a cause of what happens in the real economy, although current market values are heavily affected by swings in the psychology of speculators and investors. It involves their expectations, whether they are correct or incorrect, of future output, earnings, inflation, taxes and political stability or insta-

bility. When enough people expect prices to rise, they rise; when enough expect them to fall, they fall. The market is the realm of the self-fulfilling prophecy, with psychology propelling cycles of boom followed by bust.

Pessimism among economic decision makers leads to a decline in investment in real capital goods. That leads to a decline in profits, precipitating a further decline in investment and a further decline in profits until, ultimately, the whole economy plummets, as it did leading to the Depression.

That need not happen again. The situation today is yastly different from 1929, Profits have been bolstered — partly by the budget deficit. The economy is still expanding.

The stock market now plays a smaller part in corporate finance than it did then. Governments and central banks are more aware of the role they can play in stabilizing the economy.

20421 7.0184 1.523.03 2.1206 43.1419 22651 7.6676 1.670.64 2.5442 47.2848

Centreacy Per s Mex. beso 2075.00 N. Zeolend 3 1.4013 Nie, noiro* 42108 Norw. krone 64205 Phil. usso 71.20 Port. escurio 134.45 Saudi riyol* 13445 Saudi riyol* 1349 Sing. 5 2002 S. Kor, won 79,20

French Franc 234-9 278-912

Closings in London, Tok vo and Zurich, fixings in other centers, New York clasing rates. a: Commercial trans; b: To buy one gound; c: To buy one dollar: ": Units of 100; N.O.: not

Staking a Claim in Corporate America

Dollar's Fall, Protectionism's Rise Make U.S. Plant Sites Attractive ...

By Lawrence M. Fisher New York Tomes Service SAN FRANCISCO — A com-

vination of protectionist worries, a falling dollar and a strong consumer base is encouraging more foreign companies to build production plants in the United

States, According to the Office of Trade and Investment Analysis, Japan led the list of countries making direct investments in the

United States last year, followed by Britain and Canada. The office identified 1,051 direct investments by foreign com-panies in 1986, up from 912 in 1985, based on public sources of information.

Some companies said they would be producing to the United States regardless of the value of their currency against the dollar and independent of protectionist

investment was directly related to those factors. "We first started talking about moving our personal computer production to the United States

ters in Irvine, California, in Feb-

"We wanted to insulate ourselves from currency fluctuation; we wanted to be an insider," he said. "That gained a lot of mo-mentum when the yen took off."

importing components that are assembled in Irvine and plans to move complete manufacturing

"But the dollar was a factor before the protectionist measures of 1987," Mr. Crane said. "The dollar had everything to do with the decision to move." Perhaps the most ambitious move into the United States has been that of Honda North America Inc. It said in September it planned to build a second auto plant to Marysville, Ohio, and

By Leslie Wayne

wanted to become a self-reliant U.S. manufacturer, even exporting cars and motorcycles to Ja-But Honda officials insist that the move to U.S. manufacturing

is based on the corporate philosophy that production should be

The dollar had everything to do

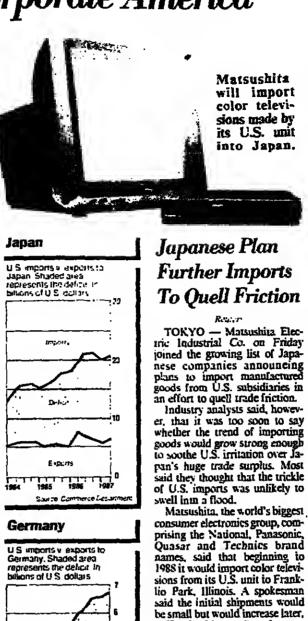
- Daniel M. Crane, Toshiba America Inc.

ate," said Shinichi Tanaka, a Honda spokesman in Detroit. Likewise, he said, "it's silly to make a business decision based on the ven-dollar relationship, because that changes."

Other manufacturers said politics was not a factor when they decided to locate in the United States but that it had become one,

For Nissan Motor Manufacturing Corp. USA, which builds light trucks and Sentra sedans in Smyrna, Tennessee, "the more we can source here, the less of an issue we are,' said Jerry Bene-field, vice president for manufac-

Most do not see a significant slowing of investment anytime soon, "if you look at the Japanese investment in North America, early on it was more trade-driven than cost-driven," said Michael L. Emmons, an international tax partner with Arthur Andersen & Co. "Now it's a combination of tariffs and costs."



Matsushita will import color televisions made by its U.S. unit into Japan.

International Hereded Trilaune FRANKFURT --- West Germany's merchandise trade surplus fell to a provisional 10.1 billion Deutsche marks (\$6 billion) in October from 11.5 billion DM in Septemthe Federal Statistics Office said Friday. Economists said, however, that

rogram of government spending. They do not expect the govern-ment in advance tax cuts planned for 1000 the decline would not relieve grow-ing pressure on Bonn to stimulate economic growth to help correct global trade imbalances. While the trade surplus declined, the current account surplus rose to nations of intentions, which are be-coming ever more reduced in credi-bility," will not influence the world's shaky financial markets, Wolfgang Röller, the managing board chairman of Dresdner Bank AG, said on Wednesday. "The clear signal of lower inter-est rates given this work by the

By Ferdinand Protzman

West Germany

In Trade Surplus

for 1990.

government would announce

its plans to stimulate the economy.

Economists and banking sources

said they would most likely include

accelerated depreciation and

changes to write-off rules on capi-

tal goods tovestment and a limited

The lack of movement by the

government has drawn harsh criu-

cism from the nation's usually sup-portive banking community.

nations of intentions, which are be-

est rates given this week by the Bundesbank must be supported by

economic policy moves." Mr. Röller said. The possibilities range

from tax measures in removing

some of the many limits on West

German markets, he added. The Bundesbank, West Germa-ny's central bank, pushed the na-tion's money market rates to near more the pushes the mark indi-

record lows during the week, indi-cating that it would provide more

than adequate liquidity in the econ-omy. The move also sets the stage

for a possible cut to the nation's discount rate from its current 3.0

Walter Seipp, the managing board chairman of Commerzbank

AG, called Thursday for advancing

the tax cuts. Mr. Scipp said Bonn

"lacks convincing concepts in near-ly all the major problem areas," of the economy, whether it was reduc-

x 1 y c 0

to

nd,

ites

nti-

US'

esort

eace,

and

ON

erest

r-Soulia

11451

2 21 2

in a flai

yon

۶.

nercent level.

The Bonn government's "expla-

Reports Drop

a provisional 6.9 billion DM to October from 6.5 billion DM the previous month, the statistics office said. The current account measures a country's trade to goods and services as well as interest, dividends and certain transfers. The trade and current account

figures matched expectations in West Germany financial markets. The statistics office also said the November provisional cost of liv-ing index to West Germany was

unchanged from October and was up 1.0 percent from November 1986. Economists said the lower monthly merchandise trade deficit

would not mute calls from West Germany's major trade partners for action to increase domestic eco-

nomic growth. Consistently high trade and cur-rent account surpluses, coupled with slow growth in the gross na-tional product, have led to accusations from the United States and other industrial nations that West Germany is not doing its part to solve world trade problems. They want it to take rapid steps to boost

domestic consumption. Fioance Minister Gerhard Stoling unemployment, cutting down state subsidies or promoting structenberg said Wednesday that the

tural change U.S. Agency Is Said to Probe **Rise in Stock Index Contract**

WASHINGTON - The watcbdog of the U.S. futures markets, the Commodity Futures Trading Commission, is investigating reports that a futures contract based on stock prices was manipulated on Oct. 20, the day after the record plunge in U.S. share prices, CFTC officials

said Friday. The federal ency's toouiry, toto activity of the Major Market

The market is the realm of the self-fulfilling

measures. But others said their

three years ago," said Daniel M. Crane, vice president for market-ing at Toshiba America Ine,'s information system division. The

ruary,

U.S. sanctions against the Jap-

where the market is. "So many people say this has been done because of politics, but that's nonsense; politics fluctu-

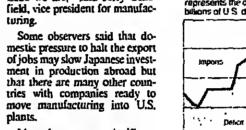
with the decision

to move.'

company moved toto new quar-

anese semiconductor industry mean that Toshiba must now pay a 100 percent tariff on each laptop computer it imports. So it is

there soon.



But the highly unstable financial markets are sull there, threatening to undermine business and consumer confidence. **Currency Rates** Cross Bates 5 5 1,865 3,265 3,67 62,5675 1,5067 2,794 1,20475 2,207,15 1,524,75 2,207,15 1,524,75 2,207,15 1,5443 10,1183 154,10 2,4214 1,3415 2,4402 Brusselsto7

PRAISE ZEUS! THE MAR MARE'S OVER ! THEY'S COME TO GET ME ON HAIH ; HA!

75-

-5-

E

27

se.

 $\mathcal{P} = 1$

:₩

1

3.

127

Curvency Pers Arean. custral 3.94 Fun. mercika 4.121 Autoral.S 1.4438 Greek drac. 132.47 Autoral.S 1.4438 Greek drac. 132.47 Autoral.S 1.4438 Hone Kares 3 7.7695 Bolg. Rin. fr. 25.21 Indian russet 13.0548 Brazil oruz. 60.34 India. russian 1455.78 Canadian 3 1.3098 Irish £ 0.4318 Chinese yusm² 1.7271 Israeli shek. 7.5762 Danish krene 4.4398 Kouvaiti dinar. 0.2775 Egypt. poped 2.17 Molary. ring.* 2.495 Many Yook onds unders marked * (local rate.) New York rains unless marked • (local rain.) In Rates

London Jb) Milan New Yorkic)

1.2456

oled: N.A.: not am

0.6871 0.7568

ney Deposits

Bollar Values

Parts Tekyo Zerich

1 ECU 1 SDR

Other

	T.O.C. AA SHT of Te					The street	40-day	and and	
,	Currency Pound Sterilog Japonese yen	39-day 1,7898 134,56	40-dov 1,7876 134.15	90-day 1,7856 133,78	Concellar Concellar Swiss franc	1.3116	1.3122	13142	

Sources; Indesuez Bank (Brussels); Banca Commerciale Italiana (Atlian); Banawi Matik de Paris (Paris); Bank of Takyo (Takyo); INAF (SDR); BAH (dinar, tiyal, dirham); Gas (ruble). Other data from Reuters and AP. For Middle-Aged GATT, Crucial Test of Strength

Interest Rates

1200	
21 20	The state of the second se
	Encocurr

I'M'			Swi53	an diam	French
	· Dellar	D-Mark	Franc	Sterling	834-9
79114	Imonth 64-676	391-3 **	41/4-444	-	874-91a
	2 months 7-2-7%	34-3	VI-644		8
2. 276. 11	3 months 74-74	37 37	d Yard No.	N.A.	3 74-9 %
11	6 months 742-744	3 4-3 4-	3 % 4 %	-	0.94
- I		3 Ward No.	3 44,4 94		
		and dalla	DM SF.	Pound, FFI:	Lioyds Bo
	Sources: Margan Gua (SDR), Rates applicab		, deposits	of \$1 million I	ninimum (C
	(SDR), Rates applicati	ve to mier box			
N7				Asian D	allar I
11 32 12	Key Money R	BLCS	26	TEGRESS AN	
3.41		Close Pri	w. 1		77.4 - 8
د) مترقة مريد الأكر	United States	Clance 1		1 month 2 month	7
	Discont rate		n l	3 monihs	7 % . 7 4
الأسلم المسلم من رآ	Prime rate			4 months	738 - 73
ALC: NOT	Fadera; fands		5	1 4604	7"=-8
VE OUT?	Com paper 90-179 days		20		
1.741	2-manual Treasery bills		.14	Source: Rev	164 X
	4-month Treasury bills		19		
	2-mentis CD's		59		
-20 14	3-month CD's	6,75			
	Japan			U.S. Mo	
	· · ·	21.7	12		
	Discount rate		392	Merrili Lync	- Poody As
	Call money 2-month laterbeck		1 4	30-day avera	as vield:
	3-month Interbook	3% 3 15	16	20-001	Bele li
	S-mound Macroom		(Telerale init	TH RULE !!
	West Germony	•		Source: Mer	rill Lynch
	Discount rate	3	3 (
	Lombard rule		is i		
- 1.44	Overpickt rate		15		
1	1-month intertent		.45		Co
	3-month interbank		lin I		UU
· · ·	4-month interpose	3,90 3	25		
			1		
	<u>Britein</u>				
	Bank base rute	9	2		
	Call money	10 1			A.M.
	3-monte interbank	8 11/16 8 23		Hong Kong	479.25
1	Pi-day Treasury bill	89/16 8	-		67LSI
الم مدركة م	7 .		1	Paris 1125 ki	479,00
	France	-		Zurich	477.30
	later vention rute	87/26 \$74	ui.	London New York	_
in the second se	Call money	87:16 87			
11	1-month interbonk			Luxembourd	, Peris ana

toney R	ates A	or. 27	Asian Dollar Deposits
tes	Close	Prev.	1 month 774 - 8
ate ·		۵	2 months 7 % 7 %
	01.	54	2 months 7 % 7 %
e de		. .	4 months 748 - 748
- 90-179 days	n.a.	6.56	1 year 7's -8
THESETY DUILS	5.40	568	Source: Reviers
reasury bills	6.20	6.14	
	6.95	6.39	
03	6.95	6.59	
03			U.S. Money Market Fu No. 27
ate .	21-2	7.2	
y i	31-2	3%	Merrill Lynch Roody Assets
der bendit	3 15/16	3%	Shday average yield; D.DI
terbook	3%	3 15/16	Telerate Interest Rate Index: 6,945
			Source: Merrill Lynch, Telerale.
Nexy	•	_	Source: Merrin Crimic restrict
ote	1	3	
rute	452	4.5	
1939	34	115	
terbent.	1,35	1.45	Gold
Nrbenk	3	<u>, 1</u> 0	
in black	3,90	3.25	
		,	Nov
ruit .	. 9	,	AM. P.M.
Y	10 1	-	Page 1
iterbenk	8 11/16	874 874	Hong Kong
azary pill	8 9/14	82	
			Paris 1123 Miller usano 477 15
	_		Zurich (714)
on rule	5		LORGON
Y	8 7/14	\$ 7/36 7 7/16	New York - 486.CA
der bank	8 7:16	81/10 : 81/10	Luxembourg, Ports and London offici
terbook	B 9/16	8월	
der bork.	f -		closing prices. New York spot market All prices in U.S. \$ per ounce.

NEW YORK - The dollar is falling and that means the Britisb may be coming - and the Germans, the Japanese, the Swiss and the French. A combination of a cheaper dollar and a depressed stock market is making corporate America even more of a tempting takeover

1.4928

Nov. 27

ECU SO 7 %-7 % 6%

73.75 44

7 16-7 16 6 16 7 16-7 16 6 16 7 16-7 16 6 16

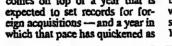
nk (ECU); Reviers

Nov. 27

Yea 1,3934 0,2593 1,239 241,875 9,152 1,512 1,5136 4,2174 target, and foreign buyers are expected to start a new wave of acquisitions here in the months ahead. Just last week, Japan's Sony Corp. paid \$2 billion in cash for the CBS Records Group, the first 1.0174 major foreign takeover since the stock market collapse on Oct. 19. 182.30

Investment bankers say they are getting an increasing number of calls from foreign companies that want to make purchases in the Centrency Per S S. Air, rand 1.9802 Soria trable* 0.4017 Sona, Jeshika 132,00 Sona, Jerska 132,00 Sona, Jerska 4333 Tailwant S 2742 Taal baitt* 25,205 Turkish litra #32,77 Venez, boliv, 30,37 United States. "We're a bonanza waiting to happen," said Lawrence Schloss, a senior vice president at Donald-

son, Lufkin & Jenrette Securities Corp. This rising interest in takeovers comes on top of a year that is



1986.

there and we will see a number of very high-quality strategic acquisitions by major participants in

Robert D. Hormats

The new round, the eighth since

further indication of a range of

Hormats, vice president for inter-

for a total of \$36.7 billion, with to stake a claim in corporate America, the time is ripe. The most obvious reason is that a about \$3.3 billion of these deals being completed after Oct. 1. acweak dollar and lower stock cording to Mergers and Acquisi-tions Database. That compares prices have lowered the price of

... And Foreign Buyers Look for Takeover Bargains

'Frankly, I don't think the Japanese woke up on Oct. 19 and said, "The world is cheap; let's go buy it." But now they've probably decided to become a little more aggressive."

> - Alain Lebec, Merrill Lynch & Co.

Exports

1964 1985 1986 1987

with a total of 329 deals with a value of \$23.3 billion for all of

The perception by foreign companies is that there's a window open to them now," said Robert Lessin, a managing direc-tor at Morgan Stanley & Co. "They've got a lot of capital over

many American businesses to foreign buyers. But there are other forces at play:

 A federal income tax prop al approved by the House of Representatives last month would create tax-related advantages for foreign raiders. The measure would no longer allow raiders to deduct the interest payments on the financing used in hostile take-overs. But this proposal would mainly affect American buyers.

it enters its final months. As of Nov. 10, 266 American corpota-tions had been sold to foreigners takeover and face no similar tax handicap.

Honda Motor Co. also an-

nounced Friday that it would im-

port and market in Japan large

motorcycles produced at its plant in Marysville, Ohio, beginning next spring at a rate of 500 units a

year. In September, Honda said it planned to January to begin im-

porting Honda Accord autos

Corp. said it would import micro-

wave ovens and color TVs from its U.S. plant. The initial ship-ment, in January, will be 5,000 See IMPORTS, Page 11

Earlier to the week Toshiba

made at the Ohio plant.

 Foreign buyers may face less competition from American raiders. The fall of the stock market has wounded some of the nation's most swashbuckling raiders, knocking out the foreign buyers' main competition. And the skit-tishness to the junk bond market has made it more difficult for American raiders to raise money for hostile attacks, thus cutting off one of their main sources of financial ammunition.

• Many big European corpora-tions are sitting on piles of cash. For instance, some leading West German iodustrial and chemical companies are said by iovestment bankers to have \$4 billion to \$12 billion available. Morgan Stanley estimates that the cight leading West German companies com-bined have some S50 billion in cash. In Britain, the publisher Robert Maxwell helped finance his \$1.7 billion bid for Harcourt Brace Jovanovich Inc. with stock offering. When that bid failed, it left Mr. Maxwell with a See TAKEOVER, Page 9

Index on the Chicago Board of Trade, is part of its own report on stock index futures and cash market trading during October, said the officials, who asked not to be identified.

After the 508-point drop on Oct. 19 to the Dow Jones iodustrial average, the MMI staged a stunning rally at midday on Oct. 20 while the three other U.S. stock index futures contracts were temporarily suspended.

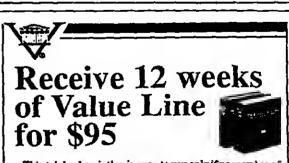
The MMI's November contract closed 28 points, or 8.32 percent, higher on Oct. 20, while one of the suspended contracts, the Chicago Mercantile Exchange's Standard & Poor's 500 contract, finished 11.99 points, or 5.33 percent, higher.

The unusually abrupt turnaround to the MMI index has stoked speculation that a few large firms worked in concert sought to boost the iodex, hoping to spark a rally io stock prices themselves. Any manipulation of prices would be illegal under CFTC rules. The Dow average did jump 102.27 points on Oct. 20, a record only surpassed the next day, although at the time analysis credited corpo-

surpassed the next day, almough at the time analysis from to onpo-rate stock buybacks and a rising bond market. However, CFTC sources said the sharp upswing to the MMI index might have been tied to a legitimate trading practice called index arbitrage. In that case, firms that thought the MMI's price had moved unusually far below stock prices would have bought MMI index fotures and simultaneously sold stocks to lock in a risk-free gain. CFTC figures indicate that institutional investors increased their

total long, or buy, positions on the MMI to 603 contracts on Oct. 20, from 59 contracts the previous day. On Oct. 21, the figure fell back to 51 contracts. These investors also slashed their number of short positions, or contracts sold that they did not yet own, to 51 contracts rom 1,196 between Oct. 19 and 20.

The frenzy of buying of the MMI occurred between 11:30 A.M. and noon Chicago time, while stock iodex futures trading on the CME, the New York Futures Exchange and the Kansas City Board of Trade was temporarily halted.



This trial subscription is open to you only if no member of your household has subscribed to Value Line in the past two years. We make this special offer because we've found that a high percentage of new subscribers who try Value Line stay with us on a long-term basis. The increased circulation enables us to keep our subscription fees to long-term subscribers lower than would otherwise be possible.

Under the special trial affer yon will receive the 2000-page Investors Reference Service (illustrated above) at no extra cost. You'll receive all the new full-page reports to be insued in the next 12 weeks on the more than 1700 American stocks and 92 industries regularly monitored by The Value Line Investment Survey.

In the Selection & Opinion section, which accomp your weekly reports, you'll also get analyses and forecasts of the national economy and the stock market... guidance on current investment policy explaining Value Line's bullish long-term position on the securities markets... plus Value Line's specific stock selections.

Take advantage of this special introductory offer-and receive as honuses without extra charge, the 2000-page Investors Reference Service and the "A Subscriber's Guide" Investors Reference Sarvice and the "A Subscriper's Guide booklet which explains how even inexperienced investors can apply thousands of hours of professional re-search to their own portfolios by focusing on only two unequivocal ratings, one for Timeliness (Perform-ance in next 12 months), the other for Safety. Send payment along with name and address together with this ad to Dept. 613 G 28

The Value Line Investment Survey 711 Third Avenue, New York N.Y 10017 U.S.A.

Payment in local currencies (British £60, French [r575, Swiss ()145, OM 175) and requests for information should be directed to ; Value Line, Att: Alexandre de Saint-Phalle, 2 Ave. de Villars, 75007 Paris. (Tel. 45.51.63.59) Distributed by KLM Royal Dotch Airlines Publication Distribution Servic Holland, Allow 4 weeks for delivery.

At 40, Trade Body Must Wrestle With New Threats or Risk Toothless Old Age By Stuart Auerbach Windowgion Fust Service GENEVA — GATT, the body that polices world trade, is suffering a midlife crisis as it tries to deal with growing threats to the toterna-

tional trading system from new forms of protectionism. "The beggar-thy-neighbor ap-proach is making a comeback," said the U.S. trade representative,

Clayton K. Yeutter. As it prepares to celebrate its 40th birthday on Monday, the General Agreement on Tariffs and Trade is looking to a new round of trade talks to provide the authority it needs to cope with new trade barriers and export subsidies.

rey Market Funds If the negotiations, which could last into the 1990s, fall short of their aim, Mr. Yeutter and others Switzerland, on Sunday to take predict that the compact will grow

stock of progress in the first year of erotiations for the new round. increasingly irrelevant. "It must change with the times or 1947, and known as the "Uruguay run the risk of becoming obsolete," Round" for the site of the meeting Mr. Yeatter said.

The issue is important for the that nuthorized them, is seen as United States, which is trying to crucial to GATT's future. come out from under five years of record trade deficits.

It is also important for develop-ing countries and highly industrial-ized nations, since liberalized trade C5 74 + 1.40 + 8.50 + 1.08 generally is credited for contribut-+ 0.10 + 0.75 + 9.40 ing to unprecedented world eco- national finance for Goldman nomie growth since World War II. Paris and London official lic-ong and Zurich opening and New York soat market close. As part of the birthday celebra-tion, ministers from leading trading tration.

nations were to meet in Lausanne, Mr. Yeutter called the trend to- being done outside GATT rules.

ward protectionism "alarming," Services, such as banking, insur-saying that it could spawn a trade ance and advertising, which now war worse than the one blamed for amount to about one-third of all deepening the Great Depression trade, are not covered by GATT. Neither is agriculture. that began in 1929. GATT officials also estimate

"Today, in an ever more interdependent world, a comparable trade that as much as half the world's trade takes place as part of marketwar would be even more disas-trous," be said. "The tremors that sbaring agreements outside of have rocked the financial markets GATT rules. are a sobering reminder of the frag-

ile nature of the international economic system." The Reagan administration has been pushing for the new talks

since 1982 against the opposition of two of its leading tradiog part-ners, the European Community and Japan, as well as some less developed nations, such as Brazil

and India.

ically and politically weakened by its trade deficits and its status as the world's largest debtor nation, which makes it dependent on foreign investment. The deputy U.S. trade represen-tative, Michael B. Smith, said it "Failure will be seen as yet one . remained unclear whether the 95

cal will to push for greater trade Over 40 years, GATT has helped bring the average tariffs of industrialized nations down to 5 percent Sachs & Co. and an assistant secre- from about 40 percent.

liberalization.

A new spirit of optimism, howev-er, permeates GATT, which is based to Geneva. Arthur Dunkel, GATT's director general, said negotiators were coming up with new ideas for ways to bring into GATT such areas as services, protection of intellectual property and the free flow of investment capital.

Ante Palma de Malierca 43,

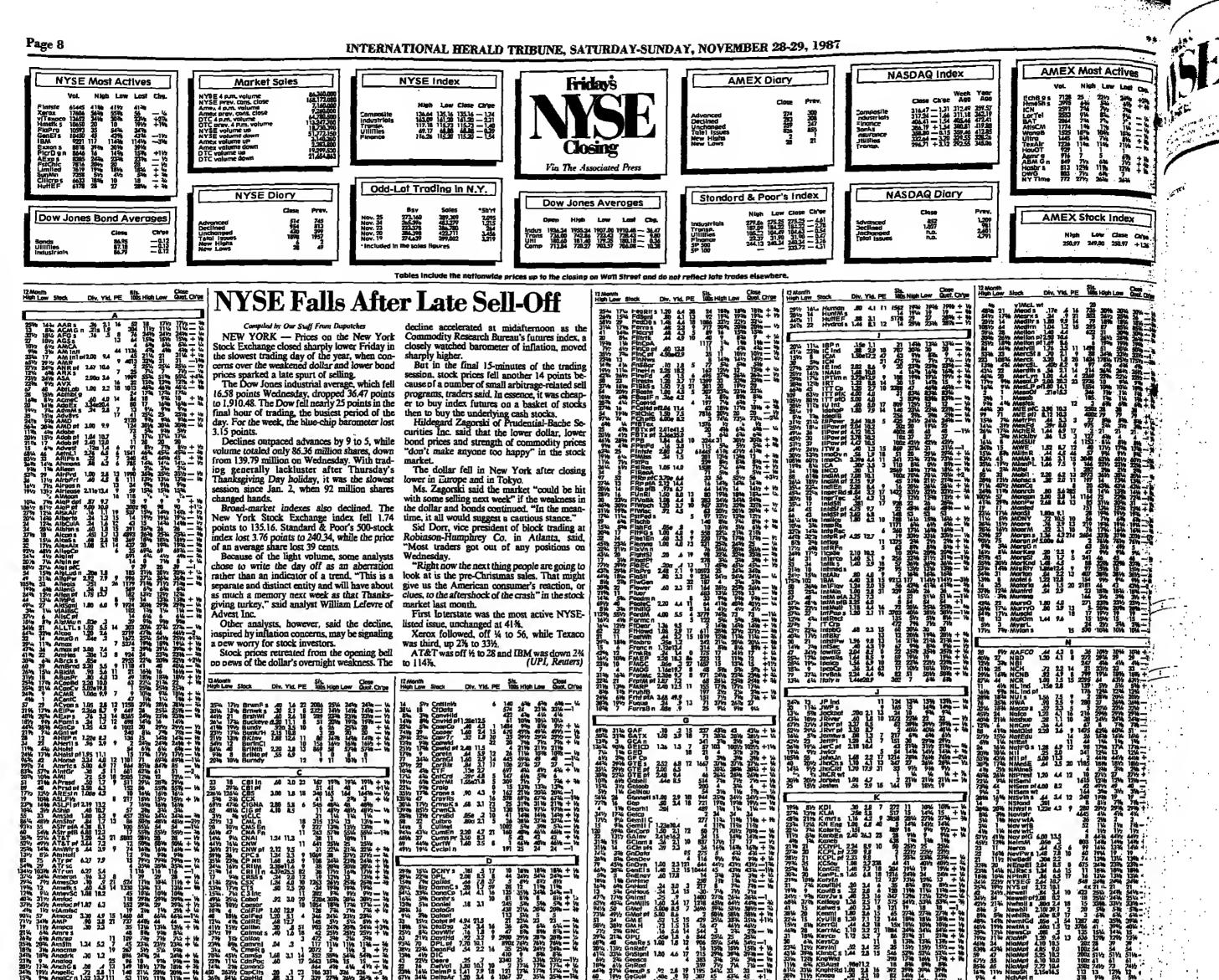
However, a growing proportion of the world's \$2 trillion trade is

But the United States is econom-Making It

signatones to GATT had the politi-

Terremelines, Malaga, Spale. Telephone 34-52-383688 - Telex 79423.

There are stories behind all great fortunes: but when more of these stories are about to be written in ISDN technology, for example) the public is usually running the wrong way in the market, Write, phone or teles. For complimentary studies of next fortune-building phenomena. Indigo 'Indigo is not

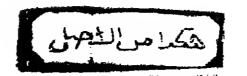


vientity ab Low HRANGHAN AN ANALANA ANA

<u>uge</u>

|--|

هكنامن لتعهل



Sis Clase 1955 High Low Duct Chipe

redible

enda For

Juvre

Hobart Rowen

HINGTON - The back ficit agreement bele t Reagan and Congress on in savings over 180 for sed to be phase one d an to restore the coulder actal markets shaled ionday. And phase tool to be called soon of ministers and central back to seven major industrial regenerate economic.

te seven major industida regenerate economic un and stabilize exchange his opposite numbers a his opposite numbers a his opposite numbers a illemma as they proper 7 meeting. Can they proper e accord, especially if such dollar is a major goan iast time the major goan is A mid high experiance

Februar at the LOWN Parts 5. Amid high expectators at 75 and central bankers at 10 stabilize exchange as 1 then current levels with 1 then current levels with

nonths, the accord collapse

Autors in accord output A: there is new pressure greement to stabilize came ound current levels

f course, down from Long

of America's paraets -1

illy West Germany, Image

in - waat to be assured that

r will fall no further. If doe rump their export busines

a many economists worry the

stiery to convey a sense of as

) financial markets, the Git

may again be writing a out cannot fulful. Ther or fine

unaged from the previous and

another premature agreenes

C. Fred Bergsten, durator d

itute for International Econor.

uropean and Japanese hat

re concerned with symbolisme

stance, have welcomed the p

iger accord because it permit

process to be resumed in

cast reconcernists at the Bergstone

ciust week concluded unanime

it as pest it will level off the

dget deficit at ground \$150ble

g better was that they did notice

uch pressure from Main Sun:

om Wall Street: The 'real' cone

mot all that bod. I asked Mare

ender Thomas Foles of Washing

that would have happened to the

a reduction package if the b

ones Industrial Average had play nother 200 points during the last

iave of the negotiations. His me

t would have speeded up the net which has not changed we strett

while of the partage spotent

at for the next two years, The leadership's excuse for the 41/24/24 24/24 25/24 25/24 25/24 25/24 26/

10%

ingen Lane Shock

Fridays

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, NOVEMBER 28-29, 1987

CURRENCY MARKETS

down from 1.6669 on Thursday and in Paris at 5.6430 French francs, down from 5.6525.

The dollar closed in Zurich at 1.3615 Swiss francs, down from 1.3665 on Thursday.

(Reuters, UPI)

Fre.

: 2040 : 2070 : 23 - 5

د.دل:

51.44

Page 9

75.

1 يۇ بىلا 19يار بارىدۇ

M-1 Falls \$3.2 Billion The narrowest measure of U.S. money supply, M-1, fell \$3.2 billion to a seasooally adjusted \$756.1 billion in the week ended Nov. 16. Reuters reported, quoting the Federal Reserve. The previous week's M-1 level was revised up by \$200

million to \$759.3 billion.



"Japanese are very careful, efficieot buyers," said Steven M. Loonev, a senior vice president at No-

The Japanese perception that the

dollar will continue to fall and inover volaulity io the American stock and bood markets, is expected to translate into even more real estate buying, said Jack A. Shaffer,

managing director of Sonnenblick-Goldman Corp., a New York-

a r Iy - 0

& 15 OF 10 (11P)

b. a powshie has for law produce a manufal and the material to the produce a manufal and the material to the material has been produced at the material has bear produced at the material has bear produced at	The West German government has been seeking to restructure the ownership of MB but is being hampered by the heavy losses of MBB's Dentsche Airbus GmbH and unce thinty over the the extent of financing of acts that you be a set of the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the arrowing of acts and you be the the extend of the the extend of the arrowing of acts and you be the the extend of the the extend of the arrowing of acts and you be the the extend of the the extend of the extend	Image: interverse int
	IN THE IHT EVERY TUESDAY. A COLUMN ON NON-U.S. STOCK MARKETS. ESSENTIAL READING FOR INVESTORS AND PROFESSIONALS	G I I Forestown Servic Same Ford * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000 * 10000

company would need to think carefully about the role of the state in MBB.

Page 10	INTERNA	TIONAL HERALD TRIBUNE, SAT	URDAY-SUNDAY, NOVEMBER 2	8-29, 1987	÷.* Sis_Class 12 Month Oct. VII PE 105 High Low City.	e
U.S. Futures Via The Associated Press	Section Social High Low Clase Chg. PORK BELLIES ICME1 40,000 lbb. cents per la. 69,00 St125 Feb 54,00 54,40 54,40 54,40 54,40 61,40 St125 Feb 54,00 54,40 54,40 54,40 54,40 54,40 61,40 St125 Feb 54,00 57,00 57,00 57,70 75,70 54,50 74,50 54,45 Jul 57,00 57,00 57,70 57,00 57,70 75,70 54,50 74,200 St130 Aug 55,00 55,115 54,90 54,05 4,46 Est,Sches 1,530 Prev, Sales 2,727 Prev, Day Open Int. 10,393 up 4	Season Season High Low Open High Low Clase Chg.	Fridays	374e 177e ContMit 248 33 147e 147e 247 578e 178e Convert 51 12 247 248 124 247 578e 178e Convert 51 12 5 8 - Ve 1248e 278 Constant 51 10 5 8 - Ve 1257e 1247e Constant 51 10 124e 17 1248 179 1186 1277 1267 10 124e 17 1378 178 178 178 178 178 178 178 1974 118 Constant 36 36 18 721 2478 244 174 1974 178	High Low Steck UN. 10	- - - - -
Nov. 3 Nov. 3 Nov. 3 Nov. 3 Open High Low Close Cho. Grains WEAT (CBT) MO burninimum-dollar (per bushel 152 2.474 Dec 102 302 209 100% +.024	Metals	LUMBER (CME) 130,000 bd. fr5 per 1,000 bd. fr. 194,20 154,00 1 den 185,00 184,20 182,20 186,30 +2,40 184,30 154,00 Mor 178,50 181,00 177,50 180,76 +2,40 184,50 144,50 Mor 178,50 117,76 174,50 +1,30 174,00 144,50 Mer 174,70 174,70 174,50 174,50 +1,30 174,00 144,50 Mer 174,70 174,70 174,50 +1,30 173,00 144,00 Mer 142,30 147,00 187,00 140,00 +30 173,00 141,00 Ner 142,30 147,00 167,00 143,00 -30 153,50 140,00 Ner 142,30 147,00 165,00 143,00 -30 Est. Sales 1334 Prev. Sales 1,347 Prev. Day Deen Init. 4,37 of 1214 COTTON 2(NYCEI 50,000 Ibs. cents per Ib.	Tables include the nationwide prices up to the closing on Wall Street and de not reflect inte trades elsewhere.	DD		•
WHEAT (CBT)	9536 4470 Dec 89.00 94.00 87.00 42.702.00 74.70 444.70 Jon 92.70 445.70 Mar 91.00 91.00 91.20 97.302.00 71.14 77.15 Mar	Prev. Doy Digmin. 227 Grind COTTON (1YYCE) 80,000 lbs. cents per lb. 81,25 34,40 Dec 70.20 71,06 49,96 71.25 +1.16 81,25 47,50 Mor 70.40 71.45 70.33 71.45 +1.17 81,27 53.44 May 71.00 72.25 71,10 72.21 +1.08 81,40 53,90 Jul 71.10 72.25 71,10 72.21 +1.08 71,20 40.25 Dec 44.29 44.70 64.00 Migd +27 72,00 40.25 Dec 44.29 64.70 64.00 Migd +27 72,00 40.25 Dec 44.29 64.70 64.00 Migd +27 81,70 54.75 Mar 66.25 +.75 Esi, Soles 1.300 Prev, Soles 5200 Prev. Doy Orien Int, 33,498 dri 704	Via The Associated Press	1434 194 DeLou 45 5 2 2 4 4 34 19 DeLou 41 8 1/2 1/2 1/2 1/2 101/2 11/2 OLou 7 1.00 57 57 1/2 134 134 + 4 734 340 Decont 9 4 51/2 5 5/4 136 10 Delou 1 1 4 1 136 10 Delou 1 1 4 1 136 10 Delou 1 1 4 1 137 10 Delou 1 1 4 1 138 10 Delou 1 1 4 1 139 10 Delou 1 1 4 1 139 10 Delou 1 1 1 1 1 1 1 139 10 Delou 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1649 444 1749 344 174 174 214 444 444 314 174 174 174 174 244 544 21 Leftime 7 137 85 8 044 154 74 116 34 154 74 144 154 74 116 34 154 74 154 74 116 34 15 14 164 94 116 34 45 16 174 94 116 34 45 16 174 94 116 34 45 16 174 94 116 34 45 16 174 124 116 34 45 16 174 124 124 14 16 16 174 124 124 15 15 14 174 124 16 16 91 91 174 124 144 16 16 16 174 124 144 14 14 14 174 124 144 14 14 14	•
Inter. Documentary Joint State Joint State <td>4 E41.50165 9400 Prov. Soles 19473 Prov. Dov Openini 45.179 up 307 4 04000 bis-centseerib. 84.00 54.40 Dec 77.00 77.00 77.00 78.50 84.00 59.70 Akar 77.00 75.75 71.50 Akar 76.00 75.75 71.00 Akar 76.00 75.75 71.00 Akar 76.00</td> <td>STOCK Indexes sF COMP. INOEX (CME) points and cent/4 342.35 181.00 Adar 244.50 241.70 234.70 237.00 -7.20 342.35 181.00 Adar 244.50 244.70 238.00 238.00 -7.20 343.70 192.00 Jun 244.50 244.50 246.00 288.00 -7.20 241.00 P200 Jun 246.50 246.50 246.40 -4.70 241.00 P200 Jun 246.50 246.50 246.40 -4.70 241.00 P200 P20 246.50 246.40 246.40 -4.70 241.00 P200 P20 246.50 246.40 246.40 -4.70 VALUE LINE [KCGT]</td> <td>12% 4 ABI 2 6% 7% 6% 7% 6% 7% 1% 8% 7% 6% 7% 1% 8% 7% 6% 7% 1% 8% 7% 6% 7% 1%<</td> <td>110 210 Disperition 181 7.2 6 210 240 240 970 50 Determini 184 7.4 10 24 44 470 16 970 50 Determini 184 7.4 10 24 344 340 124 16 970 50 Determini 184 7.4 10 24 344 340 124 16 134 344 340 124 134 346 346 346 346 346 346 346 147 147 146 147 147 147 147 147 147 147 147 147 147 147 147 147 147 147 147 14</td> <td>IT74 ALL MCO Hd 7 996 996 995 + 13 113 MCO RS 100011.5 200 30 312 14 15 141 14<td>•</td></td>	4 E41.50165 9400 Prov. Soles 19473 Prov. Dov Openini 45.179 up 307 4 04000 bis-centseerib. 84.00 54.40 Dec 77.00 77.00 77.00 78.50 84.00 59.70 Akar 77.00 75.75 71.50 Akar 76.00 75.75 71.00 Akar 76.00 75.75 71.00 Akar 76.00	STOCK Indexes sF COMP. INOEX (CME) points and cent/4 342.35 181.00 Adar 244.50 241.70 234.70 237.00 -7.20 342.35 181.00 Adar 244.50 244.70 238.00 238.00 -7.20 343.70 192.00 Jun 244.50 244.50 246.00 288.00 -7.20 241.00 P200 Jun 246.50 246.50 246.40 -4.70 241.00 P200 Jun 246.50 246.50 246.40 -4.70 241.00 P200 P20 246.50 246.40 246.40 -4.70 241.00 P200 P20 246.50 246.40 246.40 -4.70 VALUE LINE [KCGT]	12% 4 ABI 2 6% 7% 6% 7% 6% 7% 1% 8% 7% 6% 7% 1% 8% 7% 6% 7% 1% 8% 7% 6% 7% 1%<	110 210 Disperition 181 7.2 6 210 240 240 970 50 Determini 184 7.4 10 24 44 470 16 970 50 Determini 184 7.4 10 24 344 340 124 16 970 50 Determini 184 7.4 10 24 344 340 124 16 134 344 340 124 134 346 346 346 346 346 346 346 147 147 146 147 147 147 147 147 147 147 147 147 147 147 147 147 147 147 147 14	IT74 ALL MCO Hd 7 996 996 995 + 13 113 MCO RS 100011.5 200 30 312 14 15 141 14 <td>•</td>	•
Tev, Day Dean Inti, 138,251 UP 8/3 OYBEANS (CBT) 500 Dev Minimum-delians per bushel 520 4.46% Jon 6.04% 5.13% 4.03 4.10% +.184 547 4.24% Jon 6.04% 5.13% 4.03 4.10% +.184 549 4.25% 4.27 Aug 7.16 4.25% 6.11% 5.34% +.10% 549 4.25% 4.16 4.15% 6.11% 5.34% +.10% 549 5.25 Jon 6.25% 6.11% 5.37 5.34% +.07% 549 5.25 Jon 6.25% 6.25% 5.37 5.34% +.09% 530 5.35 Jon 6.00 4.02 4.00 4.00 +.0 535 5.016 5.35 Jon 6.00 4.00 +.0 557 5.016 5.35 Jon 6.00 4.00 +.0 557 5.016 5.35 Jon 6.00 4.00 +.0 578 5.016 5.35 Jon 7.75 5.22.50 214.00 221.50 +7.3 71640 5.00 5.00 5.00 5.00 5.00 221.50 4.73	Mar 72.50 4 Mar 72.50 4 Mar 72.50 5 Seb 72.50 4 Est.Sales 30 9 Prev. Sales 30 9 Sup Open Init. 395 oft 14 811, VER (COMEX) Su00 Invoiz. csnis per Invoiz. 101.46 10144 S43.5 Dec 700.0 770.0 699.0 71.15 +20.15 10141 S43.5 Dec 700.0 770.0 699.0 71.5 +20.15 10141 S43.5 Dec 700.0 770.0 699.0 71.5 +20.15 10141 S43.5 Dec 700.0 72.50 +20.15 +20.15 10141 S43.5 Dec 700.0 72.0 699.0 +20.2 +20.15 10142 Jano 718.0 718.0 +20.2 +20.15 +20.15	VALUE LINE KUSTI Pointsond 2003 Dec 195.20 195.40 191.55 192.00 -4.00 284.40 170.00 Ador 191.75 192.75 189.00 189.00 -4.40 285.00 Y 2.0 Jun 191.30 185.50 188.25 -4.40 285.00 Prev. Dav Coen Int. 2.707 NYSE COMP. INOEX (NYFEI pointsond Centy Dec 135.90 134.59 120.00 122.85 -3.90 191.45 183.00 Ador 134.59 120.00 132.45 -3.90 191.45 183.00 Ador 134.59 120.00 132.45 -3.90 191.45 183.00 Ador 134.59 134.59 120.00 132.45 -3.90 191.45 183.00 Ador 134.50 134.50 134.50 -3.45 192.51 194.00 Ador 134.50 134.60 134.60 -3.45 192.51 194.00 Ador 134.50 134.50 134.51 125.75 -3.90 Est. Sales 1.54 Prev. Sales Prev. Dav Coen Int. 9.447 off 870	400 10 Addressen 30 22 641 644 644 41 10 Addressen 100 126 4134 4144 43 10 Addressen 126 4134 4149 4134 43 Addressen 12 124	E	100 0.00 <th0< td=""><td></td></th0<>	
rev. Dav Open Init.1722.052 up 2446 O'TBEAN MEAL (CET) Nons-dollars per from Nons-dollars per from 11.401 122.00 PC201 200 P1201 1200 P1202 1200	0 1068.9 711.0 Jon 782.0 782.0 782.0 770.3 +23.3 1073.0 458.0 Mar 782.0 782.0 782.0 400.4 945.0 755.0 Mar 817.0 817.0 817.0 817.0 827.4 +26.7 820.0 755.0 Sep 817.0 817.0 817.0 827.4 +26.7 820.0 Free Sep 817.0 817.0 817.0 827.4 +26.7 83.0 817.0 817.0 817.0 817.0 817.0 827.4 +26.7	Close Prev. Dav 0. Close 1,002 Close Prev. Dav 0. Close Prev. Dav 0. Close 1,002 Close 1,002 D.J., Fulures 1,709,40 D.J., Fulures 13,688 D.J., Fulures 13,688 136,88 135,57 Com. Research N.A. 235,18	"374 194 Amdoni 20 7 12 475 51 394 394 34 1 4 1974 194 Amdoni 20 7 12 475 51 394 394 354 1 5 1974 194 Amdoni 20 7 12 475 51 394 394 354 1 5 1974 1974 Amdoni 15 1.7 7 30 874 54 54 55 198 184 197 Amdoni 15 135 234 294 778 + th 27 21/4 Adon 01 3.75 14.9 14 2214 2214 24 + th 27 21/4 Adon 01 3.75 14.9 14 2214 214 274 + th 2 14 Adon 78 + th 3 18 Adon 01 3.75 14.9 14 2214 214 274 + th 3 18 Adon 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2010 514 Ecolis in Alege 4 4 1014 10 1014 1054 8 Ecolis in Alege 4 1014 10 1014 1054 8 Ecolis in Alege 3 10 8 8 - 44 1516 4 Elsevicia 35 230 744 74 - - 44 1516 4 Elsevicia 35 230 734 74 744 - - 46 47 776 46 46 37 45	144 Archige 15 7/2 7 20/2 134 Method 15 12 20 245 12% 15 15 + 4	
TW. LOY OWN IN: SEARS OF 3475 07 95 EAN 011 (CBT) 1000 1005 per 100 bbs. 1873 1527 Jon 18.23 18.70 18.33 18.46 + 4 18.85 15.57 Jon 18.49 18.55 18.27 18.27 14.27 19.85 14.39 Mar 18.42 19.55 19.28 19.27 + 4 19.30 14.39 Mar 18.42 15.55 19.22 19.55 + 4 19.30 14.30 Mar 18.42 15.55 19.22 19.55 + 4 19.30 14.31 Aug 19.35 19.45 19.30 19.45 + 1 19.30 14.35 Sep 19.40 19.30 19.45 + 1 19.40 14.35 Sep 19.40 19.45 19.55 19.45 + 3 19.40 14.30 Dec 19.55 19.40 19.55 19.45 + 3 19.40 14.30 Dec 19.55 19.40 19.55 19.47 + 3 st. sales 0 rev. Sales 27.342 rev. Dary Open Int, 79.77 up 3422	544,00 400,00 Feb 511,00 531,00 529,00 1040 547,50 480,00 Feb 511,00 531,00 529,00 510,00 +1040 547,00 501,00 Apr 511,00 531,00 530,00 +1040	Moody's : bose 100 : Dec. 31, 1931. p - preliminary : I - tinal Reuters : bose 100 : Sep. 18, 1931. Daw Jones : bose 100 : Dec. 31, 1974. Market Guide CBT: Chicopo Board al Trade		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Livestock	Esi Soles 55000 Prev Soles 76310 Prev. Day Open Int. 143,856 up 3,560	IAMA: International Amountile Exchance NYCS: New Vork Cotton Exchance Enchance NYCE: New Vork Cotton Exchance COMEX: Commodiny Exchance. New York COMEX: Commodiny Exchance. New York NYME: Nonuc City Board of Trade XCBT: Nonuc City Board of Trade NYFE: How York Futures Exchance.	14 5% 10 7% 10% 2% 1% 14 15% Activitititititi 1.6 95 2.6 1% 2% 1% 14 5% Activitititititititititi 1.6 95 2.6 1% 2% 1% 1% 2% 1% 1% 1% 2% 1%<	The State Excerts 36 51 10 17 7 644 7 + W F F F F F F F F 12 646 FFP n 1440 1 10% 10% 10% 12 646 FFP n 1440 1 75% 77	N 34. 149 NRAA 20017.0 308 114 1 115.1 15.2 2016 1449 NRAA 7 20017.0 13 1517 151.2 15.7 2016 1449 NRAA 7 240 16.5 128 108 64. 16.14 + 38 1870 94. NRAA 7 240 16.5 128 108 4 41.4 - 15 2174 214 14. NVRAN 5 411 74 6 145 144 41.4 - 15 2174 214 14. NVRAN 5 411 74 6 145 142 224 524 514 - 14 2174 214 14. NVRAN 5 411 74 6 145 24 1104 10.4 10.4 10.4 10.4 10.4 10.4 10.	and a statistic statistic statistic
A Sales 4000 F 10 2010 F 10 2010 FE DER CATTLE [CAME] 100 10 5 - Contract 10, 74,443 up 518 FE DER CATTLE [CAME] 100 10 5 - Contract 10, 74,443 up 518 10.20 44,25 Jan 75,55 74,40 75,55 74,25 + 27 10.20 44,25 Jan 74,50 75,40 75,50 73,27 + 30 9,20 47,20 Aug 74,20 74,30 74,10 74,20 + 30 10,20 47,20 Aug 72,95 71,25 71,25 71,25 + 30 10,25 41,30 Aug 72,95 71,25 71,25 72,50 + 30 7,20 70,00 See 77,25 72,50 72,50 72,50 + 30 7,20 70,00 See 72,50 72,50 72,50 72,50 + 30 7,20 70,10 Oct 71,90 + 15 1,50 (5,1) 44 Prev,50 (44 72) Prov Open 10, 15,027 01/21	5100,000 prin- ots 2,2nds of 100 pct 5100,000 prin- ots 2,2nds of 100 pct 103-2 84-28 Dec 91-5 92-2 92-15 92-17 -27 94-10 84-10 Adar 91-25 92-9 91-21 90-11 -29 92-7 83-30 Jun 91-4 -29	Company Results Revenue and arafilis or leases, la millions, are la lacal currencies unless otherwise indicated. Bricale Mitsubishi Trst & Banka 1987 1986 1987 198 198 198 198 198 198 198 198 198 198	36-5 1219 A-50mm vsc 235 7.0 10 400 1706 <t< td=""><td>1256 64 FW07015 2449 1846 FH160F 140 7.5 7 1 2114 2114 2144 4 2449 1846 FH160F 140 142 1 2814 2814 2844 4 2746 3746 FH160F 140 142 1 2814 2814 2844 4 2746 3746 VFR016 5 10 514 54 554 554 1 2746 184 VFR016 5 14 4 100 1944 1978 1944 4 20 1640 FH146 1244 7.5 70 18 1244 1055 1244 4</td><td>105 105 103 108 04.4 05.4 104.4 1712 310 NVCRVTS 119.4 325 41.2 70.2 71.4 71.</td><td>ىرىنى بىر، بەيلانى بۇر ر</td></t<>	1256 64 FW07015 2449 1846 FH160F 140 7.5 7 1 2114 2114 2144 4 2449 1846 FH160F 140 142 1 2814 2814 2844 4 2746 3746 FH160F 140 142 1 2814 2814 2844 4 2746 3746 VFR016 5 10 514 54 554 554 1 2746 184 VFR016 5 14 4 100 1944 1978 1944 4 20 1640 FH146 1244 7.5 70 18 1244 1055 1244 4	105 105 103 108 04.4 05.4 104.4 1712 310 NVCRVTS 119.4 325 41.2 70.2 71.4 71.	ىرىنى بىر، بەيلانى بۇر ر
DG5 (GME) DG5 (GME) 206 lbc- cents per lb. 206 lbc- cents per lbc- cents per lb. 206 lbc- cents per lbc- cents per lb. 206 lbc- cents per lbc-	V11 V11 <td>Barilian North Substant 77 201 Rothmons 191 Holf 1907 1926 Rothmons Rovenue 577,001 470,001 470,001 Ist NoH 1977 1926 Per Shore 29,70 25,202 Revenue 677,401 725,50 Per Shore 29,70 25,202 Orefox Net 140,0 725 Nociserlands Per Shore 29,70 25,202 Per Shore 0,000 725 Nociserlands Per Shore 5700, 5700, Toronto-Dominion Bonk Revenue 21,7 201,5 5700, 5700, Ht Guer. 1987 1986 Portils 21,7 203,5 Profils 144,0 104,1 104,0 104,0 4,39 Per Boren 0,93 1986 Savedeen 4,39</td> <td>714 4593 A-6m 35 535 746 71</td> <td>25% 15% Feedfrm 7 15% 5% 5% 5% 5% 6% 6% 7% <th7%< th=""> 7% 7% <</th7%<></td> <td>200 210 210 210 210 100<td>2019-1-19 2019-1-19</td></td>	Barilian North Substant 77 201 Rothmons 191 Holf 1907 1926 Rothmons Rovenue 577,001 470,001 470,001 Ist NoH 1977 1926 Per Shore 29,70 25,202 Revenue 677,401 725,50 Per Shore 29,70 25,202 Orefox Net 140,0 725 Nociserlands Per Shore 29,70 25,202 Per Shore 0,000 725 Nociserlands Per Shore 5700, 5700, Toronto-Dominion Bonk Revenue 21,7 201,5 5700, 5700, Ht Guer. 1987 1986 Portils 21,7 203,5 Profils 144,0 104,1 104,0 104,0 4,39 Per Boren 0,93 1986 Savedeen 4,39	714 4593 A-6m 35 535 746 71	25% 15% Feedfrm 7 15% 5% 5% 5% 5% 6% 6% 7% <th7%< th=""> 7% 7% <</th7%<>	200 210 210 210 210 100 <td>2019-1-19 2019-1-19</td>	2019-1-19 2019-1-19
Currency Options	V123 75-16 Liner 11-11 16 B3-1 75 Jum 80-30 15 B3-1 75 Jum 80-30 15 Prev. Day Open InitialS227 of 172205	Per Shorn 0.93 0.04 Sweden Year 1967 1986 Esselte Droftis 51.18 402.40 Esselte Per Shors 0.15 2.74 Manths 1987 1986 Japats Prolifs 940 Sold 455.0 Fullitsu Sold 55.0 50.0 455.0 Fullitsu Sold Sold 455.0 Fullitsu SAS 1987 1986 Per Shors 93.30 2.542 Year 1987 1986 Per Shors 5.50 Total Avenue 2.2870 2.1540 1.538	3014 1016 A-thund pr 4.35 A.3 1007 10074	A 5 54 54 + 4	P	. To A
Dec Jon Mar Dec Jon Mar Den Anstrolko Dellar-Cents per unit, 0.11 2017 63 1944 69 0.44 f f 0.11 1944 70 r f 0.04 f 1944 70 r f 0.04 f	EURODOLLARS (IMM) \$1 million-biot 199 pcl. r 91.06 91.05 90 pcl. r 92.06 91.15 Dwc 92.25 92.30 92.17 92.19 -18 r 92.06 89.95 Mar 92.19 92.25 92.07 92.17 -30 r 92.80 89.79 Jun 91.88 91.90 91.76 91.72 -18 r 92.167 89.79 Jun 91.88 91.90 91.76 91.72 -18 r 92.167 89.79 Jun 91.88 91.90 91.76 91.72 -18 r 92.167 89.79 Jun 91.88 91.90 90.89 90.89 90.89 r 92.167 89.79 Jun 91.88 90.90 90.89 90.89 90.89 r 91.73 89.29 Jun 90.29 90.37 90.37 90.47 -17 r 91.73 89.20 Sec 90.23 90.37 90.37 90.47 -17 p 91.73 88.82 Jun 90.23 90.32 90.37 90.47 -17 p 90.54 88.90 Mar 90.28 90.24 90.27 90.47 -17 r 90.43 88.92 Jun 90.22 90.23 90.37 92.4 -17 r 90.43 88.92 Jun 90.22 90.23 90.34 89.99 -17 r 59.4.31 88.82 Jun 90.23 90.37 92.4 -17 p 90.43 88.97 Jun 90.23 90.37 92.4 r 51.501 Prev. 5005 45.004 P 707.007 Open Int 3252.50 up 3.073 r 90.154 POLINO (IMMA)	Kansai Electric Isi Halt 1967 1986 Revenue 125 T 1.06 T Profite 40,710, 46,800, 9 Madihs Per Share 50,01 S0,86 Revenue 30,160, 30,860, Pretar Net 2160, 2.150,	2014 Artingsc 201 12, 12 12, 12 12, 12 13, 14 14, 14 14 14 14 14 14 14 14 14 14 13 44 Annual 20 21 7 7 94 95 16 95 96 16 95 96 16 95 96 16 95 96 17 95 95 17 95 95 17 95 16 16 95 16 16 16 16 16	134 134 134 134 134 134 104 636 Genubos 23 134 124 1224 1234 104 636 Genubos 23 134 124 1244 1244 104 636 Genubos 23 134 124 1244 1244 644 348 Genubos 2 446 144 444 1379 744 Genubos 2 10 125 1714 104 144 1374 2346 Genubos 452 10 125 1714 1074 1074 1374 2346 Genubos 452 124	1354 104 9 1155 1174 1174 1354 104 9 1155 1174 1174 1354 104 9 1155 116 1174 1274 1754 9 125 9.7 2114 1174 2244 1754 9 105 2176 2174 2014 14 2244 1754 9 106 12 2109 2014 14 2344 104 9 7 373 3014 2014 14 2344 104 9 7 370 3014 2014 14 2344 104 9 7 370 3014 2014 14 2344 104 105 102 2014 2014 14 2344 104 104 102 2014 2014 14 2344 104 104 102 2014 2014 14	Statistical Strengthered
Sale British Pounds-centé per unil. Sourdi 140 r Colspan="2">Colspan="2" IST 145	Shor posind-1 point equals \$0,0001 f 1,2790 1,30/3 Dec 1,020 1,0120 1,8025 1,8115 +205 f 1,27940 1,5336 Akar 1,8040 1,8090 1,27910 1,8075 +2710 f 1,27940 1,5326 Jun 1,7780 1,27930 1,8075 +2710 f 1,27940 1,5326 Jun 1,7780 1,27930 1,8030 +2710 F 210, 2007 Description 4,2074 off724 F 210, 2007 Description 4,2074 off724	Mexico Reports Surplus In Merchandise Trade Rose 141% in Period	144 144 <td>Site Site <th< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>biđđe station stations stations stations stations stations stations stations and stations stations stations are</td></th<></td>	Site Site <th< td=""><td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>biđđe station stations stations stations stations stations stations stations and stations stations stations are</td></th<>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	biđđe station stations stations stations stations stations stations stations and stations stations stations are
South Visit German Matrix-Celents per Unit. Out Out <thout< th=""> Out Out</thout<>	r Prev. Day Open Int, 18,383 off 182 FRENCH FRANC (JAMA)	MEXICO CITY — Mexico recorded a 10- month merchandise trade surplus of \$6.81 bil- lion, up 141 percent from a surplus of \$2.83 billion during the same period in 1986, the Planning and Budget Ministry said Friday. Exports rose 33.5 percent to \$17.2 billion	11% 64% BAT 270 36 10 2064 734 74 74 71 - 44 36% 1744 BOMAs 14 27 14 112 21% 27 21% 14 BAT 27 14 15 12 12 17 17% 17% 17% 13% 54 54 BAT 27 14 5 13 12 12 17% 17% 17% 13% 54 54 BAT 14 5 14 5 14 5 14 14 14 14 14 13% 14 BAT 14 14 14 14 14 14 14 14 14 14 14 14 14	H 48 154 HAL 159 J 98 2214 20% 214424 494 1294 HUBCO 480 25 12 7 164 154 164 -44 495 124 164 164 154 164 -44 497 124 164 164 164 164 164 164 164 164 164 16	9 14 PicoPd 17 1 19 1 1 316 PicoPd 17 1 19 1 1 1 25 17 PitDsm 150 2.6 11 50 184, 184, 144 164, 614 Pithwav 1.80 2.6 11 5 85, 6719 584, 114 184, 9 PiySen 12 2 9 242 164, 10 104, - W 54, 194 Piys B 2 5 164, 10 104, - W 54, 194 Piys B 2 5 164, 18 184 54,	
1,90 71 1,78 r r r r 1,90 72 2,25 r r r r r	FRENCH FRANC (IMAA) FRENCH FRANC (IMAA) Sper tranc - I noini equals \$0,0001 17613 17619 17613 17619 17730 17520 17530 17641 17641 17641 17641 17641 17641 17641 17641 17641 17641	Exports rose 33.5 percent to \$17.2 billion while imports rose 3.3 percent to \$10.39 billion. Exports totaled \$16 billion in all of 1986 and imports \$11.9 billion. During the period from January to October, export income from crude oil was up 50 percent to \$6.70 billion but farm exports fell 29 percent	International 15 516 1446 14 1446	945 204 Hill 0, 72 15 454 544 544 544 544 544 544 544 544	1 444:5 5 644:5 1 <th1<< td=""><td>;</td></th1<<>	;
4.00 73 123 727 r 100 4.00 73 123 129 201 r 1 4.00 75 0.25 129 201 r 1 4.00 75 0.25 129 201 r 1 4.00 75 0.21 0r 150 r r 1 4.00 77 0.17 0r 150 r r 1 4.00 Japanete Yen-European Style. 4.00 r 6.00 Japanete Yen-European Style. 4.00 r 6.00 r 1 1.00 r 6.00 r 1 1.00 r 1 1	JAPANESE TER (JAMA) Jacob IB per yon-1 bolin (subj \$60,0000) IF per yon-1 bolin (subj \$60,00000) IF per yon-1 bolin (subj \$60,0000000) IF per yon-1 bolin (subj \$60,00000000000000000000000000000000000	to \$1.11 billion. During the month of October, Mexico had a merchandise trade surplus of \$551.8 million, up 15 percent from October 1986. Exports rose 25 percent to \$1.81 billion, while imports rose 30 percent to \$1.26 billion.	1475 932 BUTPHS 1 1476 973 BUTPHS 1 1476 978 BUTPHS 1 1478 978 BUTPHS 1 1478 978 BUTPHS 1 1478 978 BUTPHS 1 148 978 1974 978 1 148 978 978 978 9 148 978 978 9 148 978 978 9 148 978 978 9 149 9	10% 24 Herritian 148 346 512 346 14 5 76 Herritian 1 114 146 136 166 136 136 1376 136 1376 136 1376 136 1376 136 1376 136 1376 136 1376 136 1376 136 1376 136 1376 146 147 1376 146 1376 146 1376 146 1376 146 1376 146 1376 146 1376 146 1376 146 146 147 147 146 146 147 147 <td>1 3/4 5/7 9/7 3/4 3/1 9/7 1/2 3/4 4/4 3/4 3/4 4/4 3/4 4/4 3/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 1/4</td> <td></td>	1 3/4 5/7 9/7 3/4 3/1 9/7 1/2 3/4 4/4 3/4 3/4 4/4 3/4 4/4 3/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 4/4 1/4	
vie Swiss Pronice-Europeon Style. 173 4 4 7 4.40 r r 173 72 1.00 r 1.35 r r 179 Europeon Currency Units-cents per unit. 0 control. 28.465 C Chill peet ind. 20 control. 28.465 C Chill peet ind. 20 control. 28.465 C Chill peet ind. 21 control. 28.465 C Chill peet ind. 28 control. 28 control. 28 control. 28 contro	Prev. Day Open Int. 3450 r Swr35: FRANC (IMAA) r Buer Irone-1 point equals 30,0001 24C3 5770 Dec 3371 2488 2428 2476 +100 9 2477 4450 Mar 2438 2480 2428 2476 +100 14 2555 4590 Jun 2495 2455 2544 +100 15 260 4950 Sep 2450 7453 2650 2630 +114 2517 2517 Dec 3700 7700 7700 7700 4114 Est. Sales 14,776 Prav. Sales 15,000 Prev. Day Open Int. 39,507 up 437	Crude oil exports, oot including \$76 million in oil product and petrochemical exports, were up 45 percent to \$671 million in October. Nonpetroleum exports rose 19 percent to \$1.06 billion.	25% 15% CDIs 10 135 15% 15% 15% 96 14% CAL 301 195 15%	1 734 314 ICEE 5 251 776 74 44 + 14 2376 644 ICH 5 251 776 776 776 776 3414 126 ICH pt 1.75 134 1 13 134 126 127 126 1376 14	The The Still E.S. ISO TO 646 6 5 396 514 REMS JII 15 19 406 4 4 396 11 RAMS 11 7 186 144 126 147 396 11 7 186 146 126 147 1374 146 126 146 126 146 126 146 126 146 126 146 126 146 127 1376 146 <td< td=""><td></td></td<>	
Nor. 27 Close High Low Bid Ask Chier SUGAR	Close Previous EXTRA	Moc. 27 Int Porr Rac AD 1-1 12-15 Reports Big Loss Reports	25% 15% 15% 15% 15% 15% 15% 397 9 GLMA 331 656 974 974 974 974 9 GLMA 122 276 374 974 974 974 74 CAMX Con 11 122 274 374 174 174 GLMA Con 11 112 214 174 174 174 174 174 GLMA Con 11 113 174 174 174 174 174 174 174 174 174 174 174 174 176 174	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
s: 706 lots. Open Interest: 53,580	18920 o-convol; m-monthiy; a-au secure: ion	TORONTO — Bank of Nova Scotia said Friday that it had a loss of 312 million Canadian dollars (\$238.2 million) in its fiscal year, in contrast to profit of 336.2 million last year, after taking a charge of 692.9 million dollars (\$529 million)	isia isia <thisia< th=""> isia isia <thi< td=""><td></td><td>1114 5-10 5-10 6 6 14 1214 7 81,0+6 9 172 164 144 164 1214 74 54 545 546 546 546 144 124 74 25 576 546 546 546 144 144 14 144 <t< td=""><td>-</td></t<></td></thi<></thisia<>		1114 5-10 5-10 6 6 14 1214 7 81,0+6 9 172 164 144 164 1214 74 54 545 546 546 546 144 124 74 25 576 546 546 546 144 144 14 144 <t< td=""><td>-</td></t<>	-
nch rrolics per law w 1990 1.110 Unch. 1.10 1.110 1.113 1.123 1.13 N.7. N.7. 1.130 1.123 1.13 N.7. N.7. 1.140 Unch. N.7. N.7. 1.140 Unch. N.7. N.7. 1.175 Unch. N.7. N.7. 1.175 Unch. N.7. N.7. 1.175 Unch. N.7. N.7. 1.215 Unch. N.7. N.7. 1.215 Unch. Mar 1.20 T. vol.: 0 loss of 10 Jon., Prav. actual sales: Volems:: CGFF6E String per	metric for	to increase provisions for loan-loss reserves to debtor countries.	1079 34 Chilbern Die 13 70 472 774 774 774 1 1079 34 Chilbern Die 13 71 477 774 1 1079 34 30 Chilbern 5 17 714 314 314 7 4 134 Chilberr 5 27 714 314 314 7 776 134 Chilberr 5 31 20 11 11 1076 1324 1376 1 1776 134 Chilberr 7 31 20 11 17 128 1376 138 1 1776 134 Chilberr 7 31 20 11 17 128 1376 138 1 1776 134 Chilberr 7 31 20 1 17 128 1376 138 + 4 376 134 Chilberr 7 31 20 1 17 128 1376 138 + 4 376 134 Chilberr 7 31 20 1 17 128 1376 138 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 376 134 Chilberr 7 31 20 1 1 17 128 128 + 4 377 134 11 1 17 128 128 + 4 378 134 11 10 10 10 10 10 10 10 10 10 10 10 10	20% Biv Jocobs 18 2 144, 144, 144, 144, 144, 144, 144, 144,	14 16 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	
IFEE Nave 122 mch ironges esr 100 kg Jone Jone <td>per metric ton Prinicipity ad a</td> <td>as Prev, year earlier.</td> <td>100 100<td>Dig J <thj< th=""> J <thj< th=""> <thj< th=""></thj<></thj<></thj<></td><td>AMEX Highs-Lows NEW HIGHS 2 AmCabl CIM HIVID 0 NEW LOWS 28</td><td></td></td>	per metric ton Prinicipity ad a	as Prev, year earlier.	100 100 <td>Dig J <thj< th=""> J <thj< th=""> <thj< th=""></thj<></thj<></thj<></td> <td>AMEX Highs-Lows NEW HIGHS 2 AmCabl CIM HIVID 0 NEW LOWS 28</td> <td></td>	Dig J <thj< th=""> J <thj< th=""> <thj< th=""></thj<></thj<></thj<>	AMEX Highs-Lows NEW HIGHS 2 AmCabl CIM HIVID 0 NEW LOWS 28	
N. Gerander Martin California	20 153.25 155.00 155.00 154.30 125.00 154.00 157.25 157.75 157.5 154.01 157.00 152.00 151.40 157.55 154.00 157.00 152.00 151.40 157.55 154.00 157.00 152.00 151.40 157.55 154.00 157.00 157.00 157.55 154.00 157.00 157.55 154.00 157.00 150.00 157.55 154.00 157.00 157.55 154.00 1	cents a share, a year earlier.	11% 11% <td>294 Vs LSB inct 26 114 1Vs 1Vs 29 11 LSB pf 229 149 2 13 13 13 + Vs 217 '''. LoBorg 48 194 14 114 - Vs</td> <td>AmTr-se sc AmTr-sk un DanaEnay A DansEnay 6 Dataram EECD s EAL 21297 Pobladust Factevitik ef GeothRes Hastings MI HpolithWar InstSys etA IniTher of Intrwest Iroquois Bd Keanay Ni NRM Eng HuiNorizn Preu Scale Resritht A BrithAO A Sumblinur TurnerCp Vicon Vapien WichtigRiv w YankeeCos.</td> <td></td>	294 Vs LSB inct 26 114 1Vs 1Vs 29 11 LSB pf 229 149 2 13 13 13 + Vs 217 '''. LoBorg 48 194 14 114 - Vs	AmTr-se sc AmTr-sk un DanaEnay A DansEnay 6 Dataram EECD s EAL 21297 Pobladust Factevitik ef GeothRes Hastings MI HpolithWar InstSys etA IniTher of Intrwest Iroquois Bd Keanay Ni NRM Eng HuiNorizn Preu Scale Resritht A BrithAO A Sumblinur TurnerCp Vicon Vapien WichtigRiv w YankeeCos.	
the Calls-Settle Puts-Settle Set Dec Jon Fab Ber mark.cetts per mark. 170 253 273 004 011 031 Ball 176 204 014 055 008 623 171 1/7 124 013 053 122 024 025 025 025 028 024 025 025 025 025 028 024 025 025 025 025 025 025 025 025 025 025	metric tun 721.00 922.00 918.00 920.00 Skil Offer 992.00 903.00 893.00 900.00 30-yr. bend 97 972/32	Nor. 27 Prev. Vicid Vield 521 536 643 646 746 646 746 646 746 646 746 646 746 646 746 646 746 646 746 71414 817 -	lobal New	rspaper.	Net Assets Rise 23.1% At Japan's Trust Banks Retter TOKYO – The total net assets of Japan's	
t rolal vol. : 12,484 Sterring per lis, thed, vol. 4,117, open mt. 10,449 Forward ts: Wed, vol. 9,744, open int, 112,392 COP PER CL srade CARE. Sterling per Forward LEAD Sterling per	The first of the second state of the second st	. Pan Am			seven trust banks breached the 100 trillion yen (\$740 billion) mark for the first time at the end of September, a spokesman for Yasuda Trust & Banking Co. said. Industry assets stood at 101.9 trillion yen, up 23.1 percent from 82.8 trillion a year earlier, the spokesman said. The rise was largely due it.	
ervices ar interests in real estate published I HICKEL starting person are not authorized in Sherling per in this meanspaper are not authorized in Short section particulations in which the Interna- tion of the Shart Sherry and Sherry and Sherry and Sherry and Sherry section and the Sherry and Sherry an	retriction 35400 35500 35500 35500 35600 54400 35500 35500 35800 35800 company's board wou on Tuesday a Braniff ic to acquire Pan Ameri Gradel Gradel Airways. The report sa	ined com- ts that the d consider c. proposal can World id the pro-			spokesman said. The fise was largely due to" increases in assets held by pension fund trust and money trust accounts. The assets comprise cash deposits, negotiable certificates of deposit and funds in loan, money and pension fund trusts but oot land trust or fund trust assets, the spokesman said.	
ensents for afferings of any kind. Forward Source: AP.						

· · · -

. . .

·· -

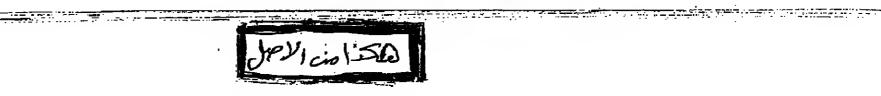
-- -- - - - -

. . . .

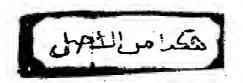
- --

. . .

.



.



IMPORTS: Japan Is Hoping to Ease Trade Friction "What is coming from the Unit-States is token only and will stay imports from the United States are

BUSINESS ROUNDUP

Matsushita's Profit Rose in First Half Montedison Sell-Offs Expected Matsushita said it expected earn-ings to improve in the full year to Month 21 between the full year to

enda For TOKYO - Matsushita Electric yen. Industrial Co., the world's largest ouvre [] Hobart Rowen HINGTON The base ficit agreement bene t Reagan and Congress on in savings over two is as to restore the congress as to restore the congress as to restore the congress

Buoyant domestic demand for Matsushita's video, audio and other appliances more than offset a an to restore the coulder acial markets shake slight downturn in exports caused by the strong yen and international trade friction, the company said.

inclus: maraces shares i fonday. And phase work, to be called soon of the The yen's appreciation against munissiers and central be the dollar has weakened sales in the e seven major industry te seven major industral ha regenerate economic on and stabilize exchange ha reastry Secretary Janesh his opposite numbers fan dilemana as they prepart 7 meeting. Can they prepart e accord, especially if sake dollar is a major goat.

maker of consumer clectronics. said Friday that profit rose 5 percent to 76.4 billion yen (\$566 million) in the six months to Sept. 30, despite difficult export conditions,

buge U.S. market and also de-

Allegheny Predicts Losses

PITTSBURGH — Allegheny In-ternational Inc. said Friday that it

expected to report losses of about

\$215 million for the third quarter, a

discontinued operations.

Sales rose 3 percent to 2.34 trillion yen, with domestic sales rising 9 percent to 1.37 trillion yen. Overseas, where Matsushita sells under the National, Panasonic, Quasar

Matsushita's video equipment sales, about 30 percent of its overall total, slumped 4 percent because exports fell by 10 percent. Domes-

tic sales, in contrast, grew by 8 snapped np large-screen color tele-vision sets and videolape recorders.

March 31 because of continued strong domestic demand and its

Profit will climb 12 percent to Raul Gardini, the Gruppo Ferruzzi 157 billion yen, it forecast, on a 5 chairman, 10 bcad Montedison and Technics brand names, sales percent rise in sales to 4.67 trillion SpA could signal a new development strategy for Montedison in-

ment strategy for Montedison in-volving divestments, analysts said. yen. Matsushita, which recently Montedison's heavy debts, estichanged its fioancial year to match mated at about 7 trillion to 8 trilmost other Japanese companies, tion lire (\$5.7 billion to \$6.5 billion) said second-quarter profit was 42 billion yen on sales of 1.194 trillion remain a major problem and selling yen. Because of the accouoting off one or more group businesses percent as Japanese consumers change, it gave no comparable fig-

would be one way to reduce them, the analysts said. (Reuters, AP) Ferruzzi, Montedison's largest single shareholder, said Thursday

that it would nominate Mr. Gar dini to replace Mario Schimberni JAL Sale Is Set as Montedison's president at a Dec. 4 board meeting in Milan. For Next Month

The announcement followed reports of a dispute between Mr. Gardini and Mr. Schimberni about TOKYO — The Japanese government will sell its remain-ing 34.5 percent stake in Japan Montedison's investment strategy. especially its recent string of acquisitions

Airlines Co. from Dec. 15 Stuart Wansley, head of Euro-pean chemical research at Morgan through 17 at a 3.5 percent discount to JAL's closing share price on Dec. 14, the Finance Ministry said Friday. Stanley International in London, said he thought the company's heavy debts could well force divest-The 48.1 million shares will be listed on the Tokyo Stock

Exchange on Dec. 24. On Fri-day, JAL's shares fcll 300 yen to 17,500 each. Based on that price, the new shares would be

vestment policy. A company with such a high level of debts should be ROME -- The nomination of selling businesses, not buying them and throwing billions of lire around the world." Montedison reported a net profit

of 320 billion lire in 1986.

Greeting Mixed For Share Issue

By Eurotunnel Reuten

LONDON — The French part of the £750 million (\$1.3

billion) Eurotunnel share issue appears to have been a success, advisors to the sale said Friday in Paris, but sources close to the group's financial advisers in London said the issue might be undersubscribed. "It's touch and go so far, and

ve just can't say at this stage if it will be marginally over or under," the source in London said. Applications for the 101 million units - each consisting of a French and a British share

fairly optimistic on the results," but said no figures would be available until at least Monday. The British-French consor-

to start operating io 1993.

(Continued from first finance page) microwave ovens. The quantity of television sets has not been decided States is token only and will stay a token only because Asians can probably more a reflection of the

produce goods cheaper," said Da-vid Gerstenhaber, an industry ana-Company spokesmen said that the recent surge in the value of the yen against the dollar was a major

Japanese Share Offer reason for the role reversal. They also said they hoped to improve relations with Washington over re-Postponed by NatWest

cent friction by helping to ease the U.S. trade deficit, bowever slightly. LONDON -- National West-minster Bank PLC said Friday that These companies have already boosted imports of parts from their it had postponed plans to raise factories to Southeast Asia, where supplies of cheap labor have also about £100 million (\$179 million)

helped them cope with the rising through a public share offer in Ja-yen. Recently they also have in- pan and listing its ordinary shares creased purchases of parts from the on the Tokyo Stock Exchange. It said the decision was made "in

But some analysis were less than view of the significant changes in enthusiastic about the plans, saying the world equity markets since the that the imports were merely a tomiddle of October.

OPEC Faces Cut in Demand in Early '88

Reuter

barrels per day in the first quarter of 1988 and offer a severe test of the group's cohesion, analysts say. Mike Unsworth, an analyst at ever, and North Sea brent for Janu-

"We must not rule out the possibility," he said, "that prices will go dowo if ao agreement is ool reached" at OPEC's Dec. 9 meeting in Vienna. The current price is \$18

Last week, spot crude oil prices mand could be as low as 16 millioo to 16.5 million barrels per day, ana-Last week, spot truct on prid-to 16.5 million barrels per day, and to 16.5 million barrels per day, and to 16.5 million barrels per day, and to 16.5 million barrels per day, and lysts said. It is running at 18 million production and by decreasing fears to 18.5 million in this quarter.

barrels per day over the past few months. Output rose to almost 20 million barrels in August and was at 18.6 million in October, accordiog to a Reuters survey.

Market demand for oil often falls io the first quarter of each year, since companies normally buy the bulk of winter require menus io the previous quarter. Analysts expect company stocks of oil at the end of the fourth quar-

ter to be little changed from the third quarter.

production and by decreasing fears of Gulf supply disruptions. Prices have rallied slightly, how-

spokesman said.

OPEC has consistently produced above its ceiling of 16.6 million

Page 11

C

M

ler

a s nit

vas

ew.

six the

31

ion in

be

42-

n<u>្</u> រូវ

ኪያ

oss in-

цр. ца

sie by red

rly nd

rc-

ул, be

хe

its

he

er

\$ 15 0 d 0 d

1P)

political state, while the reason for

Asian imports is hard-core eco-

Moreover, the items being im-

ported to Japan are still Japanese-

abel products, not American, and

the plans for importing do nothing

to encourage Japanese coorump-

Many Japanese companies are

"We currently have no further

plans for importing other complet-

ed products from the Uoited

States. This is our first trial case -

it is too early to forecast what will

happen with the United States and

Japao," Tosbiba's company

waiting to see results of the strategy

before committing themselves.

tion of U.S. products.

nomics."

Unless OPEC agrees to a pro-duction ceiling for all members, iocluding lraq, that matches demand - and shows the collective will to stick to it - prices in early 1988

could fall sharply if demand is as low as some analysis predict. Iraq

refuses to abide by its 1.54 million barrel quota because it is not equal

to Iran's First-quarter 1988 OPEC de-

Soles in Net 1005 High Low 4 P.M. Chige credit, through Jan. 18. Orv. Yid. 1005 High Low 4 P.M. Chipe 12 Month High Low Stack Drv. Yk Soles in Net Orv. Yill 100s High Low 4 P.M. Chipe Low Stock
 201.
 121.
 TruMus
 50

 201.4
 5%
 Tristor
 140

 15%
 7.7
 TrisdSy
 160

 15%
 8.7
 TrindSy
 153

 201.4
 2.2
 TrindSy
 153

 201.4
 2.2
 TrindSy
 125

 201.4
 5.2
 2.2
 70

 15%
 4.4
 72.0
 70

 24
 137
 Trisnof 4.4
 3
 427
 154 154 154 + 15 1110 1140 1136 - 16 94 995 91- 16 104 91 94 - 14 2014 244 14 105 184 + 14 184 105 184 + 14 184 105 184 - 15 15/8 16 15 Sales in Net Div. Yid. 100s High Low 4 P.M. Chige High Low Stock (19. 24%, Stock (24. 3004) 25. 41 - Sourist 4 - Sourist 4 - Sourist 13. 91 - Stroug 13. 91 - Stroug 14. 49 27. 11% Stroug 27. 11% Stroug 27. 11% Score 27. 21% Stroug 27. 21% Score 27. 2 12 Month High Low Stock 12 Atonia High Low Stock
 Net
 12 Address
 Dis. Yes

 7h7
 7h6
 7h6
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 2049
 .% 15 444 57 444 1.7% 54 4211 1.7% 34 4211 Soles in Nel 1005 High Low 4 P.M. Chipe 12 Month High Low Stock 111 328 18
 Sound State
 Sound State

 14% Cobst.b
 14% Cobst.b

 14% Cobst.b
 14% Cobst.b

 14% Cobst.b
 14% Cobst.b

 14% Cobst.b
 14% Cobst.c

 14% Cobst.b
 15% Colores

 7% Cobst.s
 18

 14% Cobst.s
 18

 14% Cobst.s
 18

 14
 Concor 40 35

 14
 Concor 38

 15
 Concor 38

 14
 Concor 38

 15
 Concor 38

 16
 Concor 38

 17
 Concor 38

 18
 Concor 38

 19% Concor 38
 12

 11% Concord 38
 56

 1 Friday's 19/2 NAC RE 45 NEC 74 NECAX 18 NESA 274 NECAX 18 NESA 274 NCNJ3 274 NCNJ3 274 NCNJ3 274 NCNJ3 114 NTCP1 11 ÷,
 13
 13
 13
 14

 13
 15
 15
 15
 14

 13
 17... 4FPaulis
 17.6
 3.4
 47

 13
 17... 4FPaulis
 17.6
 3.4
 47

 14
 47
 17.6
 5.0112.
 47

 12
 17.6
 5.0112.
 17.6
 3.4
 47

 12
 17.8
 5.0112.
 1.4
 4.2
 14

 12
 17.8
 5.0112.
 4.4
 2.7
 14
 5.2
 14
 2.2
 14
 4.2
 14
 4.2
 15
 14
 17
 15
 5.2
 14
 17
 15
 5.2
 14
 15
 14
 14
 17
 17
 5.2
 5.2
 15
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 < 7 124544515217372555 %3 NAC RE 2007112024121051277777777725721257212572257223725722372372572237 ,126 .2 1222922 1912 25 = C 913 27 លុងមុងក្នុងស្រុកសុក្នុង 43 20 UTL 19 8 Wa 6 V 2 440 UTL 410 Unill 110-20 Unill 110-20 Unill 140-20 Unill 140-20 140-20 140-20 140-20 140-20 140-20 140-20 150-20 1274629 Prices 성 영역 관 김 그 168 1.0 NASDAQ prices as of 4 p.m. New York Ilme ANTAN SASSERATAR SUSSER 216172 NiwkSy Neuiros NECril NE Bus NHmB NJ Sti NMIBC Nwidbk Newpi NwpPh Nike B 1996999 1991999 Via The Associated Press 6231447 **** 1540 1599141991 CotAuf CacDit s CasPop ChiMed Contra Contra Contra Contra Cootte 1.40 2.9 Div, Ytd. 1005 High Low 6 P.M. Chipe 13e 2 33e 7.9 30 72 2 $\begin{array}{c} 814\\ 1776\\ 114\\ 1776\\ 1$ A 25 234 414 A&W Bd 11% ADC s 614 ASK 614 ASK 614 ASK 1144 ACIMI s 944 ACIMI s 944 ACIMI s 944 ACIMI s 1144 ACIMI s 944 ACIMI s 144 ACIMI s 944 ACIMI s 844 ACIMI s 944 ACIMI s 844 ACIMI s 944 ACIMI s 844 A 8487447844 2 Nola0r 18% Nords1 S 13% Nords1 S 11% Nords1 S 11% Nords1 S 11% Nords1 S 12% NSBC0 29% NSBC0 29% NSBC0 29% NWNG 20% NWNG 20% NWNG 20% NWNG 20% NWNG 8% Novells 14% Novells 8% Numrc 56 21 10 .9 351 25 3543938
 17/4
 17/4

 6°
 6°

 8°
 8°

 19/4
 104

 19/4
 104

 19/4
 104

 28%
 28%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27%
 27%

 27% ,50 2.8
 13 %
 V
 Bond

 EN
 214
 VL1

 2013
 7%
 VL21

 2014
 7%
 VL21

 2015
 7%
 VL21

 2015
 7%
 VL21

 2016
 1544
 14%

 2017
 2014
 VARSH 5

 2018
 1544
 4%
 ValkLo

 2019
 2014
 ValkLo
 13%

 2013
 4%
 24%
 ValkLo

 134
 4%
 ValkLo
 13%

 2134
 4%
 ValkLo
 13%

 2134
 4%
 ValkLo
 13%

 2134
 4%
 ValkLo
 13%

 2134
 Vicorrix
 13%
 14%

 25
 11
 Vicorrix
 13%

 25
 11
 Vicorrix
 14%

 214
 Vicorrix
 Vicorrix
 14%

 217
 Vicorrix
 14%
 16%

 218
 Vicorrix
 16%
 16 229 145 730 91 1,44 5.1 724 182 354 354 354 487 1246 2.4 73 2/2 25112541115492132221111114224984 34555 3 44 40154 194794431821991966345624 194794431821991966345624 .26 .7 AST Acted a Acted a Adopt Adio5v Adob5 a Adv Tel Advo5v Acost Advo5v Acost Advo5v Acost Advo5v Acost Advo5v Acost Advo5v 1.50 4.9 300 1.40 3.1 12 1.00 2.6 77 1.53 2.5 45 5.6 3.1 20 47e 4.8 91 1.49 40 1.8 40 56 6.3 128 149 12 12 12 39214472 Superior and set of the set of th ,10 3 Crestor CristFdl Crosus CrostFdl CrostdS Crostpf Culum S Cypce CypSem CypSem 1.04 44 122421 116 50 32342527 54: 1.9 101 117 131 117 136 24 :20 .060 .5
 7
 3
 OANI Co
 28

 21
 13% DANI pf
 10
 10

 15% DA
 Deculyre
 480
 410

 15% DA
 Deculyre
 44
 167

 15% DA
 Deculyre
 14
 167

 15% DA
 Deculyre
 184
 44
 544

 20% DA
 15% DidReo
 315
 13
 44
 543

 20% DA
 15% DidReo
 315
 13
 44
 541

 22% DA
 16% DidReo
 315
 13
 44
 251

 22% DA
 DA
 Decelyr
 41
 42
 11%
 42
 42
 44
 Decelyr
 41
 42
 11%
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 44
 14 14 W-X-Y-Z 324558 \$235 3124346848558 412444684855 312444684855 312444684855 1+++ 224 1744 OBA 194 1744 OBA 1646 4 DNA PI 1646 4 DNA PI 17842 52 Dottop 1144 54 DISwitch 844 276 DOttop 1144 54 DISwitch 844 276 DOttop 464, 224, WD 40 277, 94, WTD 324, 164, Wolbro 271, 134, Woshe's 1 274, 21, WFSL 6 264, 124, WMSB's 224, 96 Worrf61 234, 12 Wolffel 385, 276, WossP 165, 746, WbsiFin 2444 2444 13 1244 21 21 1444 14 2249 22 1476 1478 12 1178 17 1574 26 2544 12444 × 5554 1.320 5.4 24 Alleco AlegW Allion] .30 3.1 45241335555 122224242 Aliami A Aliami Aliami Aliami Bia Amcost An AwAlri 714 ABakr 314 AmCorr 61219761919 .13 2 A4 52 .16 50 6.7

Of \$215 Million in Quarter mon stock and the dividends on its \$2.19 cumulative preference stock and \$11.25 cumulative coovertible preferred stock due on Jan. 1. The company last paid a quarter-

is stabilize exchange a sharp deterioration from the stabilize exchange a million a year earlier, mostly be-then current levels a million a year earlier, mostly be-much the word of a cause of write-offs in its real estate ly dividend of 35 cents a share on common stock in January 1986 and the dividends on the preference and preferred issues in July 1986. and credit subsidiaries and other ound current levels the financially trouters and i course, down from Long oany said the loss for the first nine oany said the loss for the first nine Allegheny said that as amended, its secured revolving credit agree-ment with a consortium of 26 banks led by Mellon Bank would oot require the company to comply

rally West Germany, Image months of 1987 would be anon-itally West Germany, Image S285 million, compared with a second state profit of 1.71 million in the compa-runp their export busines rable 1986 period. with certain balance sheet ratios until Jan. 18. Allegheny said that it was ocgou-ating the suspension of principal

The company said that because usely to converse of an amended credit agreement thely is convey a sense of an amendou crown of pay the payments oo this \$221 million inaacial marters, the Git fourth-quarter dividend on its commay again be writing a com

cannot fulfill. Their credibile smaged from the previous may another premature agreement C. Fred Bergsten, director st it ute for loternational Econom uropean and Japanese lat re concerned with symbolismic stance, have welcomed the te iget accord because it permits process to be resumed, h

iast time the major powers. February at the Louve he

s. Amid high expectations

ers and central bankers me

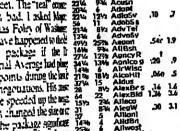
w. there is new pressure in

greement to stabilize on a

cial two-day meeting of inte and economists at the Bergsteine e las: week concluded unanom a at best it will beel off the 12 Months duet deficit at around \$150ble

ar for the next two years. The leadership's excuse forms: 120 prester was that they did note: 120 ach pressure from Main Sun, 224 not all that bad. I asked Mar 224 not all that bad. I asked Mar 224 eader Thomas Folin of Washer hat would have happened to hee inclusion package if the l ones Industrial Average had phe noticer 200 points during the bar ious of the negotizions. His me where speeded up the ma t would have speeded up the age of so the state of the package spatial is a possible then for a lose if the package spatial is a possible then for a lose if the produce a meaningful agent if the public and the marker is the state of the public and the marker is the state of the public and the marker is the state of the public and the marker is the state of the state

المعري



16,887.5 yen each, giving the salc an indicated value of \$12 possibly other interests like insurance, but the only divestment big enough to make an impact would billion yen (\$6 billion). The 31-member underwriting syndicate for the flotation inbe pharmaceuticals." An Italian analyst said, "Mr. cludes eight foreign brokerages.

ments, with the pharmaceuticals sector a possible candidate. "Montedison bit off more than it

could chew financially," Mr. Wamsley said, "It's got all this debi around its neck. Fibers will go, and

Rewers

Gardini should go for a wiser in-

- closed Friday morning. In Paris, a spokesman for Banque Indosuez said, "We are

uum's projected rail link between France and Britain is due

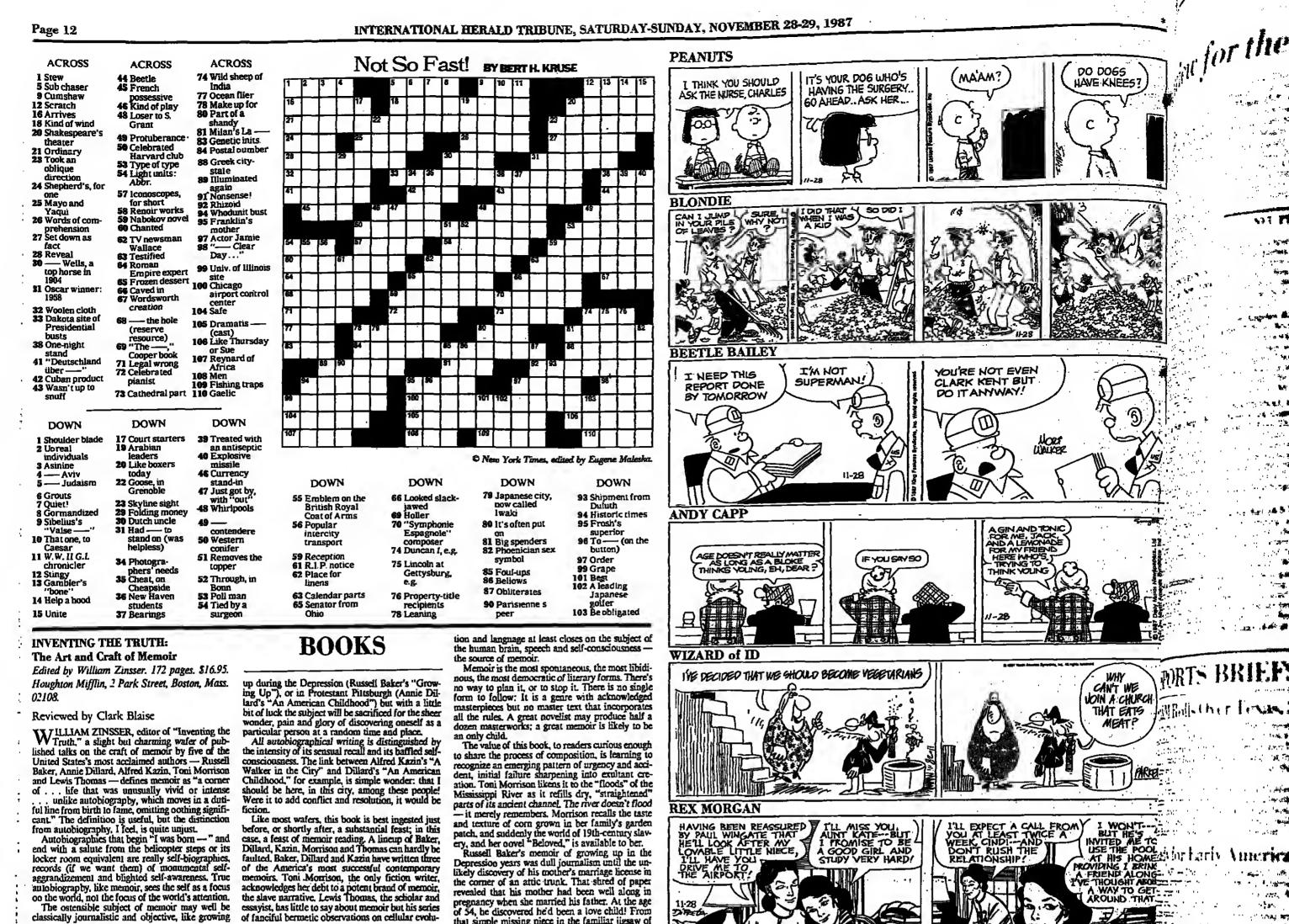
United States.

ken.

a barrel

ary loading is being quoted at around \$18, traders said. Smith New Court, said the Organization of Petroleum Exporting Countries "has some very big problems in the short term." The Indonesian oil minister, Subroto, recently said, "The problem we are facing now is how to maintain the current price."

The section of the formula of the section of the s	Bits The Discretion The Discretion<	13 134 Parken 122 10 946 947 14 194 340 Parken 145 640 441 844 94 19 340 194 Parken 161 144 14 14 -14 94 194 340 Parken 161 144 14 14 -14 -14 94 194 144 Parken 161 144 14 14 -14 -14 14 -14 14 14 -14 -14 14 14 -14 14 -14 14 -14 14 -14 14 -14 14 -14 14 -14 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3
International problem 100 200 200 10	We 38% 28% Limit 1 and 1 24 34% 34% 24% 14% 14% 14% 14% 14% 14% We 40% 31% Fill 1 24% 14% 14% 14% 14% 14% 14% 14% 14% 11% 12% 21% 11% Fill 1 24% 12% 26% 13% 14% 14% 14% 14% 14% 14% 14% 14% 21% 11% 23% 11% 26% 13% 14% 14% 14%	Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 price Co Site 1 Site 1 Site 1 price Co Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 price Co Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1 Site 1		2216 2314 Yiawis 3 Add 25 2314 <th>to nd, ites nti- US" esort eace , and</th>	to nd, ites nti- US" esort eace , and
	W Zivis Title Filser 76 37 76 <th76< th=""> <th76< th=""></th76<></th76<>	27% 11% SCI 5v 6 112 12% 12% 12% 17 5 SCOR U 15 13% 13% 13% 13% 173 5% SCOR U 15 13% 13% 13% 13% 13% 178 5% SCOR U 15 13% 13% 13% 13% 13% 13% 174 15% 5% SCOR U 15 13% 13% 13% 13% 13% 174 15% 5% SCOR U 15% 13% 13% 13% 13% 13% 174 15% 5% SCOR U 15% 13% 13% 13% 13% 13% 174 15% 5% 7% 5% 7% 7% 7% 7% 18 5% 5% 5% 13% 5% 13% 13% 13% 18 5% 5% 13% 5% 5% 7% 7% 7% 19 5% 5% 5% 13% 5% 5% 7% 7% 19 5% 5% 5% 5% 5% 7% 7% 6% 10 5% 5% 5% 5% 5% <td>11-5 Ava. Seeling 4<td>Yes Y</td><td>ON erest r-Souly yon 114 12 21 in a f i</td></td>	11-5 Ava. Seeling 4 <td>Yes Y</td> <td>ON erest r-Souly yon 114 12 21 in a f i</td>	Yes Y	ON erest r-Souly yon 114 12 21 in a f i



DENNIS THE MENACE

ge

vientith <u>a Low</u>

essayist, has little to say about memoir but his series

Solution to Last Week's Puzzle

of fanciful bermetic observations on cellular evolu-

pregnancy when she married his father. At the age of 54, he discovered he'd been a love child! From that simple missing piece in the familiar jigsaw of his life, new relationships tumbled into place and the "truth" behind a lifetime of baffling rages and

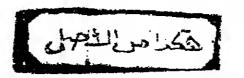
silences could then be invented. This book, like the dozens of classics to which it refers, is another testament to the enduring glory of

AROUND THAT

17.18 7.6.3

计加 STAL 8

	TRES SSORE DATOD SUTTAN	American literature - its grounding in the personal	GARFIELD	· · · · · · · · · · · · · · · · · · ·	
		American literature — its grounding in the personal voice. Authenticity through subjective experience: Nothing could be more Protestant in origin (Kazin teknowledges it; Dillard personifies it), more prone o banal exploitation, to bombast, or to the thing we wait for as readers or bope will seize us as writers: he lightning jolt of memory that will plunge us gain into the democracy of bafflement where we wait first are address of our lives and times	GARFIELD, WHY ARE YOU SO VAIN?	IN MY CASE, BE UNSEEMI SUCH BREED	MOPESTY WOULD LY IN A CAT OF WHERE DID I 131 3- HALLET I UNIT
		be lightning jolt of memory that will plunge us gain into the democracy of bafflement where we re all the geniuses of our lives and times.		PY 0:0	6V
Min Salar		Clark Blaise, who teaches at Cohambia University, is the author of a sequence of stories and memoirs, "Resident Alien." He wrote this review for The Wash- ngton Post.	ITM DAVIS 11-29	Com MA	3 600
	World Stock	Markets	15 314 Sao Partio Sao Partio Mox. 20 Brodesco 18.70 18.50 Dai Nicoon Print Dai Nicoon Print Nic	Terrenation Non. 27 Solar Stock. 977 1700 1700 1700 977 400 Canadian stocks via AP 400 910 977 400 For 160 100 2370 32703 500	CW Alifa State 17 17 17 17 17 17 17 17 17 17 17 17 17
11-28 Froman	Via Agence France Presse Clasing price	es in local currencies, Not. 27 F.T.B Index: 120130 F.T.S. Index: 120130 F.T.S.E. Index: 120130 F.	Parrogros 11 /3 - and	1/200 2/200 5769 Abit Pros 523/2 2/34 2/34 1/1/2 1/1/	VTOCKT 5946 846 9 docht 594 9 edst 150 5247 2572 2572 pers A 52147 2072 2074 pers 8 1 52042 2072 2074
"How come you call your mom "Mother" ? I call my mother "MOM" ! "	ABN Clease Prev. Kori + Sola 13 ACF Noteino 41 41 Acron 400 4180 Kouthof 447 Acron 41 41 Acron 41 41 A	37 134 Kloot 355 375 Missis 50 475 Netdoorik 585 515 505 755 Netdoorik 515 526 755 Netdoorik 515 526 756 Netdoorik 515 526 756 Netdoorik 517 5265 Banco Santander 1500 1600 <td>Cerebos 4.20 4.21 Kansol Power 616 670 0.85 6.90 4.51 Kensol Power 615 125 125 Froser Neove 7.20 4.25 Kensol Power 722 127 7.20 4.25 Kensol Power 7.20 4.51 Kensol Power 722 127 Kensol Power 7.20 7.20 Kensol Power 1.50 1.50 Kensol Power</td> <td>17500 17100 2400 BC E0 241 240 </td> <td>Trock \$14" 13% 131 * vex \$7% 7% 75 ver \$7% 7% 75 ver \$20 240 250" ver \$6 \$3% 5% 5% 5% 1.5yetim \$21 3% 27% 33 L.Syetim \$21 3% 27% 33 kirk A f \$27 3% 27% 33 errift \$51 \$51 5% 5% errift \$51 \$51 5% 5%</td>	Cerebos 4.20 4.21 Kansol Power 616 670 0.85 6.90 4.51 Kensol Power 615 125 125 Froser Neove 7.20 4.25 Kensol Power 722 127 7.20 4.25 Kensol Power 7.20 4.51 Kensol Power 722 127 Kensol Power 7.20 7.20 Kensol Power 1.50 1.50 Kensol Power	17500 17100 2400 BC E0 241 240	Trock \$14" 13% 131 * vex \$7% 7% 75 ver \$7% 7% 75 ver \$20 240 250" ver \$6 \$3% 5% 5% 5% 1.5yetim \$21 3% 27% 33 L.Syetim \$21 3% 27% 33 kirk A f \$27 3% 27% 33 errift \$51 \$51 5% 5% errift \$51 \$51 5% 5%
WEATHER	But man T. 1-30 41.20 Multicit RoleCo 18. Colored Nites 14 (14.20 Hulticit) 15421 Colored Nites 14 (14.20 Hulticit) 15421 Elsevier 34.90 17.20 Helsche 1 Fokker 21 22.10 Preuster 1 Gist Brocodes 27.70 28 PWA 01 Helneken 121 122 PWF 22	25 UZ5 50 522 ES 584 A CP	450 J437 S'pare Land 3.84 3.00 Mitsukoshi 619 3475 S'pare Press e.95 6.95 Mitsumi	555 556 7570 Step 8 - 7 13100 Step 618 6214 4700 CCL a 1 5510 Step 1300 Step	2010/mm 31/3/9 1/14 137 1/20 A 31/3/9 1/14 137 1/20 A 31/3/9 1/16 137 1/20 A 31/3/9 1/20 1/20 A 31/3/9 1/20 1/20 A 31/20 1/20 A 31/20 1
EUROPE NIGH Low ASIA HIGH Low Algerve 16 61 4 43 fr Bangkok 34 73 25 77 st Ansisterdam 6 43 5 41 r Beiling -1 28 -4 25 o Athens 19 64 16 41 r Heesi Beiling -1 28 -4 25 o Bercelona 11 52 10 50 r Mean Beagerse 26 79 10 50 fr Bertrasele 4 39 1 34 cl seoul 10 50 4 39 r Borussele 64 2 37 st Brussele 6 43 4 31 7 Stonophtel 20 49 12 54 r budgetsl 10 50 4 39 r Berussele 6 43 4 37 7 Stonophtel 20 49 12 54 r budgetsl 10 50 12 47 a Capembogen 6 43 4 37 o Toikyo 17 43 10 50 r	Nail Neder 47.10 49.90 SEL 280,1 Nedliovd 115 117 Stemens 38 NAB 121.50 172,10 Throssen 194.5 Oce Vander G 122.16 Throssen 194.5 Pakhoed 57.49 58,50 Volkswogerwerk 24 Philles 2990 29,90 Volkswogerwerk 24 Philles 81,90 Veila 40 Robecz 81,20 51,90 Veila 40 Rodomco 142,07 141,50 Commerzbank Index : 1 74.90 Rodomco 142,07 141,50 Previoes : 1345.36 136.30	50 109.30 BAT. 417 417 Generals 50 50 277 Beecham 431 444 Generals 54 43 252.55 Blue Circla 319 317 151 10 15 465 Bee Group 352 352 110[center1] 155	Interview Still Topic Topic <thtopic< th=""> Topic Topic</thtopic<>	1000 2011 3200 C Tung 594 3 5 - 31 10400 Ten 1750 1240 1210 C Bkt Com 5204 2 21% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% 14 5204 20% 14 5204 20% 14 5204 20% 14 5204 20% 14 5204 20% 14 5204 20% 14 5204 20% 1520 27% 1520 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1550 27% 1650 77% 1550 27% <t< td=""><td>Hor 61 2234 236 237 13 13 ISA 16 213 13 13 Alfo UA 223 277 27 Con PL S154 147 151 Troc 420 400 400 Ion A S154 157 15 225 A 1 5254 257 25 Corp A 1 5355 57 5 ISA 57 57 5</td></t<>	Hor 61 2234 236 237 13 13 ISA 16 213 13 13 Alfo UA 223 277 27 Con PL S154 147 151 Troc 420 400 400 Ion A S154 157 15 225 A 1 5254 257 25 Corp A 1 5355 57 5 ISA 57 57 5
Dubining 4 37 1 36 0 AFRICA Edinburgh 5 41 1 30 0 AFRICA Florence 12 54 9 46 o AFRICA Frankfurt 4 37 2 36 o Atelens 15 57 9 48 r Generva 4 37 1 34 o Cope Tewn 20 60 12 54 cl Helsinkt 0 32 -3 27 log Casabilanca 15 57 11 S1 r Lage Poirmas 22 72 13 44 cl Harrore — — n	ANP-CBS Index: 713.30 Previous : 214.40 Browsecius Browsecius ANP-CBS Index: 713.30 Previous : 214.40 Browsecius Previous : 214.40 Browsecius : 214.4	107 Commercial U 307 303 Stando	AGA 141 141 141 Nemuro Sacurillies 252/212307 AGA 141 141 Nemuro Sacurillies 252/212307 Alle Lovol 242 241 Shimozu 700 47510 Askra 141 141 Nemuro Sacurillies 0000 1950 Beiler NA Somitomo Bank Somitomo Bank 789 1740 Beileier NA Somitomo Bank 0001 1950 Erictrolux 277 222 Somitomo Martine 11 3710 Exatria 153 No. Somitomo Martine 0001 1950 Exatria 153 No. Tokedu Chen 179 Pharmocio 13 134 Tokedu Chen	2000 2000 Converter A 99% 100 9% 100 9% 100 9% 100 9% 100 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	Noon Press
Lisbon 14 57 7 45 Cr Lapido 22 90 25 77 Cl Landon 14 57 7 45 Cr Lapido 27 51 15 50 c Andorio 8 46 1 34 ir Neirobi 27 51 15 50 c Allon 9 48 3 37 ir Moscow 4 48 3 37 ir Moscow 4 25 4 25 sw LATINAMERICA Milce 0 32 -1 30 sw LATINAMERICA Nilce 0 32 -1 39 Cl Cerrocos 26 79 13 55 cl Oslo 0 32 -1 39 Cl Cerrocos 26 77 13 55 cl Prosube 5 41 -1 30 0 Mexico City 25 77 11 53 pc Previow 5 41 4 37 F Rischer 25 77 11 53 pc	Arbed 120 120 United index: 575.0 Bekowri 7740 7780 <td>Fisons 279 247 Parts Freegold S 14% 14% Gen Accident 770 77% Air Libuida GEC 16/ 16% Aisthorn Air, 253 GKN 272 272 Av Dersoull GKN 272 272 Av Dersoull Giazo 104 103 35/44 Soncoline 5.12 Grand Met 402 402 Bic</td> <td>Sondvik 148 127 Tekin Morine Stanska 278 278 178 178 178 Stanska 278 278 278 178 178 178 Stanska 278 279 270 179 126 170 126 170 170 126 170 170 126 170 170 170 170 170 126 170</td> <td>1940 1940 1925 Innea 1924 1926 availabl 1640 1670 1670 1670 1670 1670 1670 availabl 1640 1670 1670 1670 1670 1670 1670 problem 1640 1670</td> <td>to readers.</td>	Fisons 279 247 Parts Freegold S 14% 14% Gen Accident 770 77% Air Libuida GEC 16/ 16% Aisthorn Air, 253 GKN 272 272 Av Dersoull GKN 272 272 Av Dersoull Giazo 104 103 35/44 Soncoline 5.12 Grand Met 402 402 Bic	Sondvik 148 127 Tekin Morine Stanska 278 278 178 178 178 Stanska 278 278 278 178 178 178 Stanska 278 279 270 179 126 170 126 170 170 126 170 170 126 170 170 170 170 170 126 170	1940 1940 1925 Innea 1924 1926 availabl 1640 1670 1670 1670 1670 1670 1670 availabl 1640 1670 1670 1670 1670 1670 1670 problem 1640 1670	to readers.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Solvay 10000 10000 HK Ching Gas 12.9 Traction Elec 520 550 NK Electric	7 4.73 Joguar 270 270 City Add 75 1.75 Lands Sec 440 450 Darry 10 37.50 Legal and Gen 256 252 Durnez 15 7.50 Lityds Bank 346 259 Eit-Admittaine	Chi Carlo Sydimery Previous:::2282.13 Composition ACL 1.45 1.45 Composition ACL 1.35 1.46 Station Station ACL 1.35 1.46 Station Composition 1.70 7.70 7.70 7.70 7.70 Station Composition 1.70 7.70 <td>200 F City Fin Stative 14 14% + 34 300 Gendis A Stative 14 14% + 34 19900 Gibraitor Stative 14 14% + 14% 14700 Goldcoro 1 Stative 14 16% - 14% 14700 Goldcoro 1 Stative 14 14% + 14% 14700 Goldcoro 1 Stative 14 16% - 14% 2500 Glorettor Stative 14 16% 2500 Glorettor Stative 14 16% 1100 Grevinad Stative 14 16% 4050 Norkker Stative 17% 15% 4050 Norkker Stative 16% 16% 2470 2500 4556 N Bor Co Stative 17% 2470 2500 3605 N Bor Co Stative 16% 16% 2150 3100 1500 indual Stative 17% 16% 1150 3100 1500 indual</td> <td>ORLD STOCK -</td>	200 F City Fin Stative 14 14% + 34 300 Gendis A Stative 14 14% + 34 19900 Gibraitor Stative 14 14% + 14% 14700 Goldcoro 1 Stative 14 16% - 14% 14700 Goldcoro 1 Stative 14 14% + 14% 14700 Goldcoro 1 Stative 14 16% - 14% 2500 Glorettor Stative 14 16% 2500 Glorettor Stative 14 16% 1100 Grevinad Stative 14 16% 4050 Norkker Stative 17% 15% 4050 Norkker Stative 16% 16% 2470 2500 4556 N Bor Co Stative 17% 2470 2500 3605 N Bor Co Stative 16% 16% 2150 3100 1500 indual Stative 17% 16% 1150 3100 1500 indual	ORLD STOCK -
Beirunt	UCB 7450 7510 HK Realty A 32 Unerg 7253 2533 2534 HK Realty A 32 Visille Manlogne 5740 5750 HK Kanote 4 Visille Manlogne 5740 5750 NK Lond 74 Provioue: 3232 238 HK Shorne Bark 40 Provioue: 3232 34 HK Telephone 10 HK Yournatel 43 HK Wharf 53 Ardina 202 277 Kowloon Mober 73 Alitoro N.O. 325 3750 New World 73 Aitoro N.O. 325 3247 Stelux 43 Borver 325 325 325 34 54 Borv Versinsbank 325 325 325 325 Borv Versinsbank 345 325 Wing On Co 31 Baker 345 325 325 325 Baker 345 325 325 325	50 1.33 Nel.West.Banka 3.46 5.46 Lestour 11 17.10 Print 0 477 746 F/Oreal 2 17.10 Print 0 477 746 F/Oreal 2 13.51 Print 0 110 713 Mortel 11 13.51 Print 0 177 770 Morte 11 19.51 Print 0 177 770 Morte 11 19.51 Print 0 121 Michell 11 11 11 19.51 Print 0 121 21 Morte 11	Info Duntop 408 411 Credit Subset 2010 Elders Lat 115 125 Electrowolls 301 153 ICI Austratio 4.30 4.30 Hordscont 2010 2016 MIA Marchine 1.30 21 Decob Suchard 2010 1645 MIA 1.32 1.30 2 Jacob Suchard 2010 1645 MIA 1.32 1.34 Jetimoti Jecob Suchard 2010 1645 Mark 1.32 1.24 Jetimoti Jecob Suchard 2010 1645 Mark 1.32 2.44 4.50 Londis Gyr 2010 1645 Mark 1.22 1.24 1.24 Mark 2010 1645 Mark 1.32 1.24 Mark Mark 2010 1645 Mark 1.31 1.24 Mark Mark 2010 132 1.24 1.24 Mark Mark Mark	4450 4450 4900 490114 445711 1654 1554 1644 15554 1644 1554 1544 1554 1544 1554 1544 1554 1544 1554 1544 1554 1544 1554 1544 1554 1544 1554 1544 1554 1554 1554 1554 1554 1555 1554 1555	IE IHT EVERY MON DNCISE OVERVIEW ADING ON MAJC RLD STOCK MARK RING THE PREVIO EK AND A LOOK
 SATURDAY'S FORBCAST — CHANNEL: Smooth. FRANKFURT: Cloudy: nrdin; sh-showers; sw-show. si-showers; sw-show. SATURDAY'S FORBCAST — CHANNEL: Smooth. FRANKFURT: Cloudy. Temp 5 – 3 (43 – 41). ABORID: Sunny. Temp, 9 – 0 (46 – 32). NEW YORK; Koudy. Temp, 8 – 7 (45 – 43). ABORID: Sunny. Temp, 9 – 0 (46 – 32). NEW YORK; Solin, Temp, 9 – 0 (41). PARIS: Cloudy. Temp, 13 – 7 (45 – 41). PARIS: Cloudy. Temp, 13 – 7 (45 – 41). PARIS: Cloudy. Temp, 13 – 7 (45 – 45). TEL AVIV: Not ovoilable: Cloudy. Temp, 3 – 1 (41 – 34). BAORGON; Thunderstorms. Temp, 31 – 27 (19 – 77). HONG KONG: Roln. Temp, 25 – 15 (77 – 59). SINGAPORE: Thunderstorms. Temp, 32 – 24 (40 – 75). TOKYD: Roin. Temp, 7 – 10 (53 – 50). 	Commerzbank 226.50 226 Hone Sens Index : 2194.1 Confi Gummi 215 228 Provides : 2176.3	15 Solichi 384 385 Rodulatechi 11 Solinsbury 220 227 Pedoute 1 Solinsbury 220 227 Pedoute 1 Solinsbury 220 227 Pedoute 1 Solinsbury 220 227 Pedoute 1 Steff 10 5/64 961/64 Sonoti 1 Stor 30 201 Solin 6 Sobotin 1 Stor 30 201 Star 6 Solin 6 Sobotin 1 Stor 30 201 201 Star 6 Solin 6 Sobotin 1 Stor 30 201 201 201 Star 6 Solin 6 Sol	70 770 Akal 474 474 58C Index : 473.80	\$7389 Nove Cori \$3 024 6	ELY DEVELOPMEN WEAD. ESSENTIAL DING FOR INVEST PROFESSIONAL WORLDWIDE
6-4 (43-39), \$INGAPORE: Thunderslorms, Temp. 32-24 (90-75). TOK YO: Rain Temp. 17-10 (63-50).	Hoechsi 204,90 24150 Bivyoor 1900 Noesch 100 101.10 Buffels 919	20 11/01 2040 Gina Active 701 655 Table 55 20 6100 Table and Lvie 701 655 Table 5 20 2000 Tesca 162 163 20 1950 Them Emil 552 558 CAC index : 265.59 20 4000 T.I.Group 267 27 Previous : 267.58	43 357 Aschi Chemicoli 100 100 Aschi Gioss 1800 1840 N.C.: net eusted: Ban el Tokya 1900 1380 evellable; nd: ex-di	J100 Novisco W \$12% 12% 12% 14 14725 NuWsi so A 23% 23% 23% 23% 14 NA:: not 7637 Dolivered 453 413 450 +25 Witiand. 1340 Oshowed A 1 530% 20% 20% 20%	



Page 13

Krizaj, the World Cup slalom

hind the winner. Stenmark fell dur-

West German Frank Wörndl, a

slalom gold medalist in Crans Montana failed to make the top 30

The World Cup overall defend-

ing champion. Pirmin Zurbriggen

of Switzerland, took seventh place,

Friday's victory gave Tomba an

qualifiers for the second heat.

received 15.

C33

the

-31

ю Л

tO

nd,

ites

nti-

US

and

SPORTS

*Preview for the Super Bowl?

By Gerald Eskenazi New York Times Service NEW YORK - Of all the matshops this weekend in the National Football League, the Browns-49ers game Sunday might be the best: It could be a preview of Super Bowl -XXTL

DO DOGS

1-1

Ŋ

001 420

WHY

CAN'T WE

UOIN A CHURG

THAT EARS

MEAT?

BUT HEY INVITED ALL USE THE POL

AT HIS HOR

N WAY TO (#

PROVIDING 1 BAR A FRIEND ALON

С

No team has a better record than the 49ers, who are 8-2 and in first place in the National Conference Western Division. The Browns lead the American Conference Central with a 7-3 mark. Beyond that, they lead the entire league in scoring (278) and in fewest points (138)

AMERICAN CONFERENCE Cincinnati (3-7) at New York Jets (5-5) -- When Jets fans wake ino Sunday morning, they will not have the foggiest idea what their team will do that day. No one seems

to be able to figure the Jets out, especially their coach. The offensive line — their two-year-old problem — has the regular right tackle back in Reggie McElroy, but others are banged up. The Bengals are 3-1 on the road, 0-6 at home. They also have key injuries. Jets by 4.

Denver (6-3-1) at San Diego (8-2) — The Wild West Division should send two teams to the playoffs. For the Chargers, this game is what the players call a gut-check. They brought football's best record to Seattle last Sunday and fell apart. If they lose to the erratic Broncos arid the Seahawks win, Seattle will be in first place on a tiebreaker basis. The Broncos' Steve Sewell is out for the year with a broken jaw, giving the Chargers' Kellen Winslow a run at a second-string strong safety. Chargers hy 214

Houston (6-4) at Indianapolis (5-- Both teams were knocked out of first place in big losses to division opponents. Since Eric Dickerson has started for the Colts he has produced games of 138, 154 and

117 yards. The Oilers can be run Mired in a live-game losing streak. The Bills are feeling chipper. Since to under 30,000 a game. The Cardithe strike they have beaten the Dol- nais' J.T. Smith leads the league phins in Miami, toppled the Bron-cos and halted the Jets. But Dan with 54 catches, Cardinals hy 3. Tampa Bay (4-6) at Los Augeles

Marino has particular success Rams (3-7) - The painful evolu-tion of a new offense with an inexagainst them: a 66 percent compledon rate in the last three games, perienced quarterback continues including nine touchdowns and for Los Angeles. But the team that only one interception. Jim Kelly traded Eric Dickerson does have,

NFL PREVIEW

has also completed 66 percent in his three games against the Dolsome big leads. Rams by 415. phins, with five scores and two interceptions. Since the teams last met, the Bills' defense has become stronger with Cornelius Benneth, Dolphins by I.

Los Angeles Raiders (3-7) at Se-attle (7-3) — Because it's the Raid-ers, the Seahawks are unlikely to have a letdown after they trounced yielded. The 49ers have been beaten by running teams - the Steelers and the Saints. The Browns prefer to throw, 49ers by 3. the Chargers. Dave Krieg does best as Scahawks' quarterhack when he has the lead. The Scahawks are fa-vored by 9 on Monday night. (6-4) --- On a four-game winning streak and only a 2-point loss to the 49ers since the strike ended, the

NATIONAL CONFERENCE Saints have recaptured New Or-leans. Victory would seal their first New York Giants (3-7) at Washingtoo (7-3) --- This could be one of winning season. Saints by 21. the most difficult games the Giants will have to play in defense of their title. Mathematically, they're alive. Practically, they're out of it. Asking gland (5-5) -- Tom Ramsey starts at quarterback for the Patriots, but Steve Grogan is available as a them to start a five-game winning backup, despite his sore shoulder. streak at Washington is a tall order. Redskins by 3.

In the Eagles' shake-up following losses to the Giants and the Cardi-Green Bay (4-5-1) at Chicago (8nals, Keith Byars goes to the bench 2) - Interesting at least based on the last game they played. The Bears won when Kevin Butler and Anthony Toney starts at running back. Raymond Clayborn will be missing from right cornerhack kicked a 52-yard field goal as time for the rest of the season for New expired. Randy Wright, who had England, But Andre Tippett, with one of his best games against the Il sacks, could be New England's Bears, is hobbling hut the Packers antidolc to Randall Cunningham's expect him to start at quarterback. scramhling. Meanwhile, the Patri-They had better protect him better ots' offense will have to handle Reggie White, NFL's sack leader with 12. Patriots hy 3%. than they have. Bears by 12. St. Louis (4-6) at Atlanta (2-8) -



OVERTIME SCAMPER - Darrin Nelson scored on a 24-yard dash in overtime Thursday to give the Minnesota Vikings a 44-38 victory over the Cowboys in Dallas. Cowboys quarterback Danny White threw for four touchdowns and ran for another, but he had two interceptions and fumbled once. The final turnover came in overtime. Minnesota improved to 7-4, in position for a wild-card spot for the playoffs, while Dallas's postseason hopes all but disappeared as the Cowboys fell to 5-6.



Tomba started the race from the

ever, after the first heat, I realized The formation Press that he could be the winner on this champion. finished in the 10th SESTRIERE, Italy - Alberto course, which requires great pow- spot, more than three seconds be-Tomba of Italy won his first World Cup race Friday by finishing ahead It was the third time Nilsson fin- ing the first heat after clocking a of Jonas Nilsson of Sweden and ished second in World Cup slaloms poor intermediate time. Günther Mader of Austria in a staged in this Italian Alpine resort. men's special slalom.

Tomba woo the opening race of second group and stunned the op-position with two strong and darthe men's competition, clocking the lastest time in both heats, for the top aggregate time of 1:44.96 minutes. ing runs. Liechtenstein veteran Paul Frommelt, another second-Nilsson, a former world statom group starter, placed fourth in 1:47.10, ahead of Austrian Roland champion, was tuoncr-up in 1:45.76 minutes.

Pfeifer, who was timed in 1:47.54. Mader, a silver medalist at the It was a disappointing day for early lead of 25 points in the Cup slalom veterans Bojan Krizaj of standings. Nilsson as runnerup Yugoslavia and Ingemar Stenmark took 20 points and Mader third World Championships in Crans Montana, Switzerland, had a total time of 1:46.89 minutes. of Sweden.

Tomba, a 20-year-old oative of Bologna, had led Nilsson and Mader in the first heat with a time **Dawkins Leaves Sidelines** of 53.28 seconds. He had 51.68 seconds in the second run. Both heats featured 64 gates. Italian supporters cheered wildly

In Utah to Play in Detroit as Tomba gave the home team its first slalom victory in a year, following Ivano Edalini's triumph in Madoana di Campiglio, Italy, in December.

mid-course but I managed to keep my balance and ski to victory. I hope to do well also in Sun-

anope to do well also in Sun day's giant slalom. I am in top condition. I am really talented," day's trade. Tomba said

Nilsson, a 24-year-old who generally performs well in Sestriere, had heat times of 53,45 and 52,31 seconds.

"It was a good start. I am very satisfied with my performance, said the Swede, who won the world title in Bormio, Italy, in 1985. Nilsson was just 0.8 seconds be-

hind Tomba, and said he was surprised hy the Italian's victory. "He only had a good reputation in the giant slalor," Nilsson said. "How-

The Associated Press SALT LAKE CITY, Ulab "I was very emotional before the Mcl Turpin's play for Utah Jazz of second run," Tomba said at the Nauonal Basketball Associa-tion is so impressive that the ream has traded center Darryl Dawkins to the Detroit Pistons.

Dawkins, 30, was traded to the Pistons for second-round draft picks in 1988 and 1990 and an undisclosed amount of cash, Jazz president Dave Checkeus said.

In that trade, Utah got 6-foot-11 Turpin from the Cavaliers and Dawkins from the Nets.

center there, so it should be all right,

Dawkins played seven seasons for Philadelphia and five for New

Meantime, Turpin, 26, is working out well, averaging about 8.5 points per game and proving to be a solid backup for 7-4 starting center Mark Eaton.

Palace crowd when he didn't play Dawkins during Utah's 109-92 victory over Phoenix on Nov. 13.

has played just 26 minutes in four ting on the bench and fans are games for the Jazz, scoring six calling for him, and, yes, I think it points and grahbing five rebounds. could have become disruptive."



Howard University: A Black School Takes a Stand

Texas A&M Rolls Over Texas, 20-13

COLLEGE STATION, Texas (UPI) - The University of Texas Longhorns contained Texas A&M starting quarterback Craig Sump, knocking him out of the game with eight minutes to play Thursday night. But Texas could not handle Bucky Richardson, and the freshman scored on a 7-yard keeper with four and half minutes left in the game to lead Sth-ranked Texas A&M to a 20-13 victory.

SPORTS BRIEFS

Texas A&M. 9-2 overall and 6-1 in the Southwest Conference, earned a record third straight conference championship and a berth in the Cotton Bowl for the third consecutive year. They will play Notre Dame New Year's Day. Texas, 6-5 and 5-2 in the conference, will face No. 19 Pittsburgh in the Bluebonnet Bowl Dec. 31 in Houston.

Bond Ready for Early America's Cup

PERTHA Australia (AR) - The San Dieger Kacht Club should follow the New York supreme court decision to allow the America's Cup to be contested by boats larger than the standard 12-meters, Alan Bond, an Australian financier and sailing enthusiast, said Friday. Australian financier and sailing enthusiast, said Friday. Bond, who led the successful Australian challenge that wrested the Cop

Bashington Post Service or club membership. Or, like How-

bail playoffs, even though you have a better record than all 16 teams that were invited. You came so close, but, for reasons that almost sound reasonable. you were not picked. If you'd only

filled out the paperwork earlier or might've been chosen, Sorry, nothing personal.

"What we emharked upon today

WASHINGTON -- Onc day, you don't get the job or the promotion. You are rejected for the loan

INTERCONFERENCE

ard University, you are bypassed for the NCAA Division I-AA foot-

understood the rules better, you

VANTAGE POINT/ Thomas Boswell

First, he poiots out that Howwas not a skirmish," Howard Uni- ard's athletic director was slow to versity's president, James Checks, file some paperwork, thus preventsaid Tuesday. "I am declaring war ing Howard from being ranked in on the NCAA. This is the inaugura-the top 20 until more than a mooth tion of a struggle. One of the hall-into the season. This is true, But so marks of this institutioo is that it what? The committee had all the has fought and desuroyed racism in time and facts it needed.

every manner it has ever manifest-ed itself.... It would oot be appro-the Mid-Eastern Athletic Conferevery manner it has ever manifestpriate by our history or charac- ence snalued its schedule, thus ter. ... if we were to willingly and costing its league champ an autogracefully accept the decision of matic bid. True again. But not germane. If conference champs de-Boil this down in legal terms and .. served a bid in the past, then isn't

what does it mean? Probably oot the burden oo Cooper and Co. to much. The school has about as prove that Howard is a champ that

makes the top 20 despite one early loss. Weak schedule, many say. In its last game, Yale finally plays a ranked power — No. 14 Alabama at Birmingham, Score: Yale 12, Alabama 7 - with a goal-

That same day, a Texas Tech team that has four losses and is tied in the rankings with Yale at No. 20 beats an unimpressive, unranked ouad.

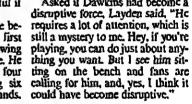
Does anybody believe for one instant that Yale, with a better record than any team in the field, would be excluded while Texas Tech got invited?

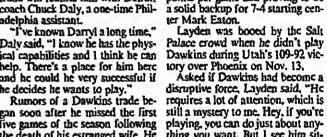
Texas Tech would've proven already it could not realistically be considered a potential national champion. But what about Yale

Jersey before going to Utah. The trade will reunite him with Detroit coach Chuck Daly, a one-time Philadelphia assistant. "I've known Darryl a long time," line stand in the final minute,

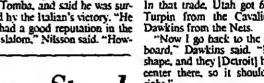
Daly said, "I know he has the physical capabilities and I think he can help. There's a place for him herc and he could he very successful if he decides he wants to play.

Rumors of a Dawkins trade belive games of the season following the death of his estranged wife. He



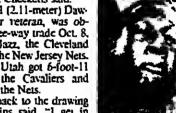


the state of the second



The 6-foot-11 (2.11-meter) Dawkins, a 12-year veteran, was obtained in a three-way trade Oct. 8. involving the Jazz, the Cleveland Cavaliers and the New Jersey Nets.

"Now I go back to the drawing board," Dawkins said, "I get in shape, and they [Detroit] have one





FROMY

CE A



201 6 Sec.

. . . .

17

24 55

••• ²**

......

. بانتقارینی

For thur Readers

5

122

1

W. Mary M.

IN REVE

. .

25

from the Americans in 1983, said in a statement his syndicate was well prepared to contest the series in a super-maxi yacht, a class of sailboats that measure 90-feet along the waterline.

Be He said designer Ben Lexcen, whose Australia II ended 132 years of U.S. dominance of the world's premier sailing event, had spent the last four mooths designing a super-maxi. Super-maxis are about twice the length of the 12-meter yachts used in the America's Cup competition for

the last 30 years. Jacklin to Stay as Ryder Cup Captain

LONDON (AFP) - Tony Jacklin has reversed plans to quit as captain of Europe's Ryder Cup golf team. He will head the team's defense of the crown against the United States in Britain in 1989. His appointment was announced Thursday by the Professional Golfers' Association.

It will be Jacklin's fourth term in office. His team was narrowly beaten in the United States in 1983 but it won at The Belfry two years later and then scored the first victory on U.S. soil at Muirfield Village, Ohio, in September.

Schmidt, Flo St Cobb, Tenn

Thomas, Okia Si

17 9 0 114 10.36 18 2 0 110 10.00

L.A. Lokers

4 7

Semon (5), Sweeney 101, Courtest (Noten Semon (5), Kosper (10); Steen (5), Ourcan 2 (4), Shels (4 seal: Winsheeg (on Keans) 5-13-8--76; Roslan (on Berthloumel 14-614-34,

is now doing? Prejudice seldom leaves fingerprints. So, we usually have to deduce the presence of prejudice from its effects. No one can sound so rational as the person with a bias. down. One thing we do know about discriteination is that it despises the

light and loves a dark, quiet apathy. That's why Howard is right to sue the NCAA. Sometimes, you have to throw a fit, though you know it probably won't do much immediate good. Scream, if it makes you feel better. Angry words and symbolic postures, even futile ones - as Howard's charges prob-ahly are unprovable and doomed - can serve a purpose. Getting a

Cooper defends the decision by citing two irrelevant side issues. problem in the open is a first step.

much chance of denting the NCAA with its antitrust and hreach-ofdoes not deserve a hid. contract briefs as the Bisoo would have against Oklahoma. But some similar situation involving a group mean something indignities can't be taken lying that is seldom discriminated

the NCAA committee."

ly prove Howard should be in these

playoffs, which begin Saturday.

Beanie Cooper of Iodiana State against Howard may not entirely prove itself on the field. No one (yes, we're taking names) and his be one of race. Old-boy networks would dream of preferring. Texas four-man selection committee have of strong teams and leagues do oot Tech and its four losses, (even enough specious diversionary rationalizations to form a serviceable coed quickly. Howard's always final 16, Yale, by a landstide. smoke screen around their ugly erbeen a football have-not. ror. They can run around the may-What if, a few years hence, the pole of "common opponents" and "strength of schedule" forever and it's douhtful anybody can absolute-

NCAA has a 16-learn tournament with 399 points, a 244-point margio lainted decision, one thought might of victory and the leading rusher help them see clearly. and scorer in college football. Yalc Boo-lah, boo-lah.

with its amazing stats? Maybe When hunting prejudice, one test those 62-0 and 56-7 wins over works as well as any. Imagine a Princeton and Biown really did

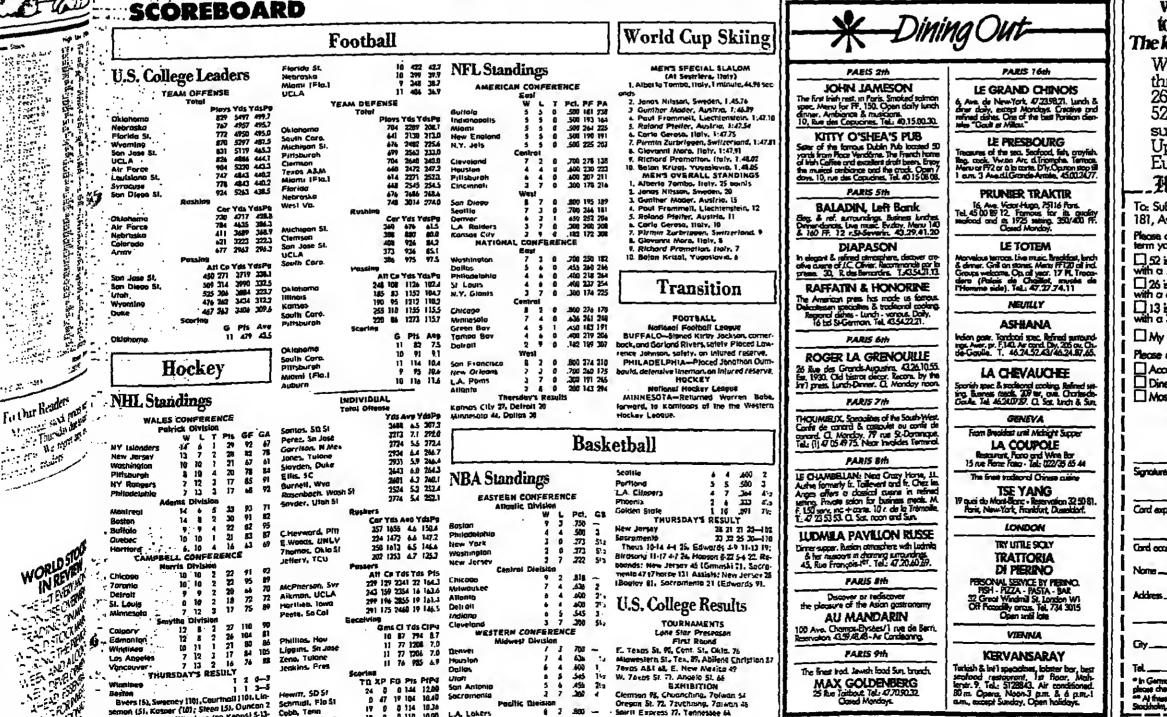
that is seldom discriminated Nobedy would dream of denying against. Remember, the bias Yale the chance to prove or dis-

Yet this is what's happened to Howard vis-a-vis Texas.

When Cooper and the commit in 1-A? Suppose Yale, with its his-tory of strong academics and weak in their private hearts to see if they football has a team that goes 9-1 unconsciously made a prejudice-

> or more off your newsstand price when you subscribe for 12 months to the International Herald Tribune. The longer you subscribe the more you save. We'll give you 13 issues free for each PARIS 76th three months you subscribe. That's LE GRAND CHINOIS 26 issues free for six months - or -6. Ave. de New York, 47,2398,21. Lunch & draw daily, except Mondays. Cractine and refined dates. One of the best Parties and environmentation of the best Parties and Com-tains "Goult et Milliou." 52 issues free for a twelve-month subscription. Total savings: other 0 LE PRESBOURG Up to 40% or more in most 5 Treasures of the sea. Sectoral, fish, croylish, Reg. cook. Ww.tin Arc d.Triompha. Terrora, Menu or F72 or a lo conte. D'ly.Op.non stop til 1. c.m. 3 Ave.dl.Grande Armile, 45.00.24.77. European countries. Herald Eribune. _ CATENNY PRUNIER TRAKTIR 16, Ave. Victor-Hugo, 75116 Fors. Tel. 45 00 89 12. Formous for its quality motional and its 1925 mitting, 350/400 ff. Cause Monday. To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 9252? Neuilly Cedex, France. Special Introductory rates for new subscribe Fields circle the reduced subscription price select Void through December 31, 1987. Please check the subscription term you desire: LE TOTEM Marveicus terrora. Line music, Brecklast, Lanch & dimer. Gril an stanes. Ments (FT20 all ind. Groups webcome. Op. all year: 17 M. Traca-dera (Palainis de Challiot, musica de (Homme side). Tal.: 47.27.74.11 52 issues fine! with a 12-month subscription. Country Currancy 1 year 6 mos. 3 mos. A. Sch. 4,800 2,600 1,450 B.F. 11,000 4,000 3,300 esor 26 issues free! with a 6-month subscription. ι,
> Dennark
> D.Kr.
> 2,500
> 1,400
>
>
> Finland
> F.M.
> 1,730
> 930
>
>
> Finland
> F.M.
> 1,730
> 930
>
>
> Frenze
> F.F.
> 1,500
> 820
>
>
> Germany^{an}
> D.M.
> 980
> 320
>
>
> Great Bridgin
> £
> 130
> 72
> 770 NEUTLLY 13 issues frame! with a 3-month subscription. eace 520 450 175 ASHIANA My check is enclosed. Indian gase. Tandatai spac. Refined surtaund-ings. Aver. pr. F.140. As cand. Div. 205 au. Ch. de-Gaulle. T. 46.24.52.43/46.24.57.65. - 40 Please charge my: Dr. 22,000 12,000 6,400 E.H. 150 82 45 Greece Access Amex Inland LA CHEVAUCHEE Diners Club Difurocord Mostercord DVsc ON Line 380,000 210,000 115,000 Sporish spec & socilisonal cooling, Refined set ing, Busness mack, 209 ter, ove. Chorles de Gaulle, Tet: 46:2400787, Cl. Soc. Linch & Sur, Lumenbourg LFr. 11,500 6,300 3,400 Netherlands FL 660 360 198 eresi Norway (postinux: 1,800 Norway-Incl. del.) 2,300 GENEYA 50 700 From Breakest und Michight Supper 1,270 LA COUPOLE Research, Foro and Wine Bor 15 rue Rese Faxo - Tal: (122/35 65 44 6.600 Esc 72,000 12,000 Portugal Pros. 29,000 16,000 (hd.del.) 42,000 21,000 8,800 r-Soul Modrid 10,500 yon Signature The first rational Chinese quinte Sweden (post) S.Kr. 1,800 Sweden*** (hd. del.) 2,300 50 145 TSE YANG 19 quei du Most-Berr - Reservation 32 50 81. Paris, New York, Frankfurt, Danaklarf. 1,270 700 Sweden and he del 12 21 2 Switzerland S.Fr. 510 280 154 Cord expiry date Rest of Europe, North Africa, former French Africa, Middle East \$ 430 230 125 in a fla LONDON Rear of Africo, Gulf States, Asio \$ 580 TRY UTTLE SICILY 320 175 Card account number TRATTORIA DI PIERINO PBSONUL SERVICE BY PERINC. RSH - PIZZA - PASTA - BAR 32 Great Windmil St. London W1 Off Piccustly encus. Tel. 734 3015 Open until late VIENNA 28-11-87 KERVANSARAY Turtish & he'l specifiker, lobster bor, best seofood restauront, 1st floor, Mah-lentr. 9. Tol.: 5128543. Air conditioned. 80 m. Opana. Noon-3 p.m. & 6 p.m.1 a.m., accept Sunday, Open holidays. In Germany, hand delivery is available in major atles on publication date. For details and rates please check here and fill in your address above.

.



Souril Express 77. Tennessee 64

Fernando Arrabal's Breviary of Theater

POSTCARD An Architect's Fantasy

By Patricia Leigh Brown New York Times Service

AUSTIN, Texas - The King-dom of What Can Be is located in a quiet Austin neighborhood in the grand, curving hallway of a wondrous house where breakfast is served amid armored pilaster war-riors decked out in skirts, spears and ensulets

These are the sentries of Charles Moore's imagination. Crafted of painted plywood and galvanized sheet metal, the 12-foot-tail (3.5meter) figures are fantasy objects come to life, totemic talismans of dreams, nightmares and remembered places.

This is the eighth house the 62year-old architect has built for himself, his eighth opportunity to "pursue chimera to the possible discomfort of no one but myself." An oversized imp who has never been afraid to sling buckshot into the seat of architecture's pants, Moore is widely considered to be one of the most influential archi-

tects of the century. His buildings include Sea Ranch (1963), his cluster of ecologically sensitive condominiums along the Pacific coast in Mendocino, Cali-fornia; the Piazza d'Italia (1978) in New Orleans, a large civic fountain where non-classical, neon-lighted columns proclaim a new "delicatessen order," and the city hall in Beverly Hills, California (in progress), a series of grand, interlocking Baroque piazzas. As the former head of architec-

ture programs at Yale University and the University of California, Moore has sent forth legions of

disciples who populate the field. Houses have always had a spe-cial place in Moore's work. To him, they are deeply connected to personal fantasy and psychic well-be-ing. They should be places that allow "the everyday to become the exceptional," he said. Above all, they should reflect the hopes, dreams, passions, conceits, schemes, whims and even neuroses

of their occupants. The 2,200-square-foot (204-square-meter) "House that Moore Buik" has been carved from a now unrecognizable one-story 1930s bungalow with a 1950s addition. It is part of a U-shaped, baciendatype complex that includes a 650are-foot studio. Like a geode, a favorite image,

ceiling

the house's mysteries are not evi-By Thomas Quinn Curtiss dent on the outside; from the street, the sprawling complex looks like a rangy cluster of Texas farm buildings. It is not until you descend into the compound through a barnlike entrance tower that you realize something unusual is going on. The tower leads to the focus for the three buildings, a cedar and redwood pergola that gently frames

a languorous lap pool. Moore has borrowed ideas from such far-flung sources as the 17thcentury architect Francesco Borro-mini and a house in Alabama. But the spirit comes from the man. There is plenty of open space, including a cavernous shower, be-cause the architect said he can "get claustrophobic at the drop of a hat." There are fewer private areas than might be found in a typical

house, reflecting the constant bus-tle of students and friends. The great spatial surprise is a fishhook-shaped hallway that gent-ly curves from the front door. This ellipse, which runs throughout the complex, pulls the visitor to the living room but, like a lazy Texas stream, does not let you know what lurks around the bend.

The house is a forest of nooks, crannies, angles, skylights and se-cret crawl spaces. Walls and shelves are homages to places: a piece of pipe from the San Francisco Water Department, or papier-maché dragons from Mexico.

HE love of travel that is so much a part of his work began when he was a child, with family trips across the country. Born in Battle Creek, Michigan, in 1925, Moore began studying architecture at 16 at the University of Michigan. He chose architecture, he said, at 13, "when my parents built a bedroom for me over the garage."

His chief pleasure in the house is the play of dappled light, which sparkles off the pool and enters through hidden upper windows, dancing around the angles of the

Of course, what delights Charles Moore may not be for everyone. Few would attempt his most recent addition, an "Argentinian rococo" mantelpiece with giant purple and green acanthus leaves. When asked how a real-estate agent might go about selling the house, the archi-tect replied merrily, "She'd quit."

International Herald Tribute DARIS - The non-conformist French theater since the war has been dominated by dramatists from abroad: the Irishman Samuel Beckett, the Romanian Eugene Ionesco, the Russian Ar-thur Adamov and the Spaniard Fernando Arrabal. The output of Beckett and Io-nesco has slowed of late. Adamov committed suicide a few years

ago. Arrabal, the youngest of the coterie, remains conspicuously active. He is contributing two new plays to the current Paris season: Breviaire d'amour d'un halterophile" ("A Weightlifter's Breviary of Love") and "La Traversée de l'empire" ("The Crossing of the Empire"). He was born in Spanish Moroo-

co in 1932. When the Spanish civil war spread there his father was arrested and condemned to death. As no mention of him was subsequently made in the family circle, which was pro-Franco, the boy grew up believing his father was dead. Then he happened on a letter his father had written his mother. The elder Arrabai's sen-

tence had been lightened, and after six years he escaped from the prison hospital. After imparting that news he was never heard of again. The family later moved to Spain and the young Arrabal studied law in Madrid. In the early 1950s he came to Paris and married a Frenchwom-

an. Confined to a clinic after he contracted inberculosis, he began writing to pass the time. Restored to health, he toured as an actor in plays by Kafka and Ionesco. He made his debut as an author with "Pique-nique en campagne" ("Picnie in the Country"), in which a soldier and his family are

mowed down in a meadow. Presented in Paris in 1959, it has since been in the repertory of avant-garde theaters from Tokyo to New York.

He followed this with another the cosmos is close to fundamental reality." Illustrating his theory, he ex-posed the urges and anxieties that haunt the subconscious with flairshocker in his characteristic manner, "Le Cimetière des voitures" ("The Antomobile Cemetery"), in which the martyrdom of Jesus ing theatricality, making night-mares come true behind the foot-Christ is pictured allegorically against the background of a conlights so that the spectator temporary used-car dump hard by a brothel. receives an uncanny shock of rec-

during Franco's reign he was ar-rested and charged with blasphego hand in hand. my and insulting the nation be-"L'Architecte et l'Empereur d'As-syrie" ("The Architect and the Emperor of Assyrie"), a fantasy of metempsychosis. A mouarch finds himself stranded on a desert finds himself stranded on a desert cause of an inscription in one of his books. He was held in jail for three weaks and some newspa-pers recommended that he be castrated. He explained in court that the inscription had been misun-derstood: He said he had written "patra" (the name of his favorite

When Arrabal visited Madrid

cat) instead of "patria" (the fa-

theriand). The government, em-barrassed by the protests against Arrabal's imprisonment and the

jocular coverage the case was re-

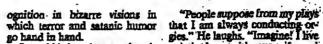
ceiving abroad, acquitted the dra-

matist, who chronicled his experi-

ranks and later sonis. At 54, dark, short and bewhis-kered, Arrabal is as prolific as ever. Aside from 50 plays he has written several novels, directed films of his scripts, lectured and entered into literary controversies

ence in a short play, "Et ils passèrent des menottes aux in newspapers and magazines. fleurs" ("They Put Handcuffs on Flowers"). m newspapers and magaznes. One of his novels, "La Fiedra Ih-minada" ("The Compass Stone") appeared in English last year and his latest, "La Vierge rouge" ("The Red Virgin"), was pub-lished in France last summer, We live in a machine and "Myth fascinates me," Arrabal has explained. "I believe that the primitive man's cyclical view of He lives in a spacious apart-ment in Paris's 17th arrondisse-

covered with canvasses by young artists and in some of these he has served as a model, a figure in extravagant mythological seters were horrified by his play tings.



Playwright/art collector Arrabal: "The fact is that my only vice is work."

quietly here with my wife and children. Of course it would be One of his best-known plays is fun to have orgies and if I were a movie idol, that's probably what I would be doing. However, the fact is that my only vice is work. "I write in Spanish and in French. I have studied English island after an airplane crash. There he meets the only other inhabitant. The two enter into a and in Toronto a few weeks ago L

gave my first conference in Ea-glish. It went well and no one mysterious game, first exchanging laughed at me. Come and look at my picture collection." We made the round of his gal-Painting has always been an influence on my work. I paint myself and I've known most of

the contemporary artists. "I began writing plays for my wn annisement. I never thought own am they could be staged. A friend convinced me that they would play. Prove it,' I demanded and he did. I've had a play produced

in Paris almost every season since ment. The walls of his study are 1959." Despite his savage satires of injustice, warfare and capitalism, he maintains that he has little interest in politics. His leftist admirpropherying the assassination of Fidel Castro, whom he pictured as a ruthless tyrant.

"The first of the new Arrabal plays, "Breviaire d'amour d'un ophile" was produced at the Petit Odéon early this season. In this one-act play, a muscleman waiting his call to display his strength for the world champion-ship is badgered in his dressing room by a spiteful elf posing as his dressing those principal hose his dresser whose poisonous hostility so exasperates the giant that he is in danger of losing the con-test. The author's drawing of the geotesque conflict, that of a lion being tormented by a flea, is in Arrabal's best small-form man-

His second contribution, "La Traversée de l'empire," is a panoramic extravaganza depicting the power of love locked in combat with apocalyptic forces. It will be staged at Jorge Lavelli's Thé-âtre National de la Colline in March.

Arrabal has interrupted his cawon attention and praise. Among them are "Viva la Maerte" and his filming of "Le Cimetière des vortures."

"I have said what I have to say on the screen. The medium has its advantages and its limitations. I am a movie fan, but there is for me no authentic substitute for the stage, where what happens is live and happens only once.

The screen can do things that are beyond the technical capabili-ties of the stage and should I have a subject that fits only the cinema I shall make another film. "My most recent film, The Od-yssey of the Pacific,' was shot in

Canada with Mickey Rooney as its leading character. He has a set its leading character. He has a set public image but, unlike so many screen stars, instead of endlessly repeating himself, he is eager to risk change. There is a freshness to all he does. "When the filming was com-pleted he said to me, "You are the finest director I've ever had," a huse compliment as he had

huge compliment as he had worked with most of the foremost directors of Hollywood. "Then he added, 'And you are the only director who is the right size, my

PEOPLE

Madonna Is Reported To Be Seeking Divorce

ALL ST

. . .

ing. The C

The second se

180

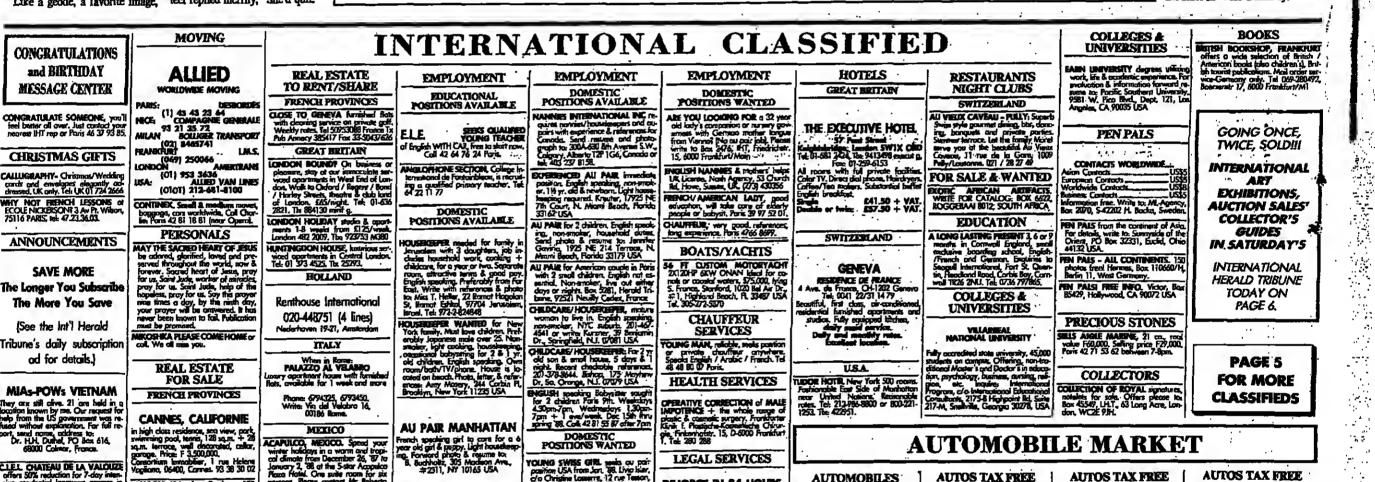
Madonna, 29, is seeking a divorce from Sean Pean, 27, accord-1 ing to the New York Daily News The rock singer and actress was said to be angry at Penn because he went four days without contacting went four days without contacting her and then suddenly showed up in New York expecting to share Thanksgiving dinner with her, ac-cording to the News. "You're not having Thanksgiving dinner here," she reportedly told him. Madonna-then left to spend Thanksgiving, with her relatives and Penn left for. Los Angeles. The two were married Aug. 16, 1985. The hot-tempered actor has been repeatedly in the headlines for his brawls. He was placed on probation in 1985 for hitting a friend of his wife, who kissed the singer in a nightchub. He then violated the probation by hitting an extra on a movie set and ing an extra on a movie set and driving recklessly and was sen-tenced to 60 days in jail in Los Angeles last summer. Penn served 33 days and was released for good behavior. He also has been arrested

ture and punching a man who, spoke with her in a restaurant.

Northern Ireland Protestant and Catholic children from Enniskillen, where an Irish Republican Army bomb killed 11 people, joined, forces Thursday to record a Christmas song commemorating the dead. The composer of the song "Love To Be Free," the 33-year-old Johnny Saunderson, told journal-ists at the recording studio in Belfast the proceeds would go to a special fund set up to aid the in-jured and families of the dead. "It is a message of hope for the world and the idea is that kids in Beirut or Nicaragua could pick up this song and find the words equally applica-ble," he said. Eleven people were killed and 63 injured on Nov. 8 when the bomb exploded at a Remembrance Sunday meeting hon-oring United Kingdom dead from

two world wars.

The British biologist Hugh E. Hadey, 63, has been presented with the World Cultural Council's Albert Einstein award for his research on chemical reactions in muscles. The \$10,000 award was / presented Thursday at Heidelberg's Max-Planck Basic Research litute in West Germany.



Page 14

	ECOLE NICKERSONT 3 Av Pr. Wilson, 75116 PARIS, HE 47.23.36.03.	CONTINEX, Small & midlum nover boggoga, cors worktwide, Call Char iei, Paris 42 87 18 81 (near Operal,	2821, The 884130 minif g.	DOMESTIC	7th Court, N. Miami Beach, Florid 33162 USA	e education, will take care of etherly people or babysit. Park 39 97 52 01.	Dauble or twin: ES7.50 + VAT.	ROGGERAN 8012, SOUTH AFRICA	Bar 2070, S-42202 M. Backa, Sweden	AUCTION SALES'
		PERSONALS	LONDON HOLEDAY studio & open- ments 1-8 weeks from £125/week London 482 2009, The 923753 M380	POSITIONS AVAILABLE	AU PAIR for 2 children, English speci ing, non-smolar, household dutan Sand photo 8 resume to Jarmie Gavria, 1925 NE 214 Terran, N Maurri Beach, Florida 33179 USA	CHAUTTEUR, very good, references, long experience, Paris 4766 8697.		EDUCATION	PEN PALS from the continent of Asia For datails, write to Summaide of the	
	ANNOUNCEMENTS	MAY THE SACRED HEART OF LESS	HUNTINGDON HOUSE, kotinious ser-	HOUSEKEEPER meded for family in	Send photo & resume to: Jennite Gamma 1925 NE 214 Termon, N	BOATE OVA CITE	SWITZERLAND	A LONG LASTING PRESENT 3, 6 or 9 meants in Conwell England, seell exclusive boording school, English- franch and Guman. Englaines to Seoguil Interactional, Fort S. Quer- in, Reackand Road, Corbis Boy, Com- wal TR26 2NU. Tel: 0736 797865.	For details, write to: Summide of the Orient, PO Box 32331, Euclid, Ohio 44132 USA.	IN SATURDAY'S
		MAY THE SACRED HEART OF JESU be adared, glarified, loved and pre- served throughout the world, now 8 forever. Social heart of Jesus, pro- for us, Saint Jude, help of the hopeless, proy for us. Sony the proyee new times a day, by the new day your proyer will be answered. It has never been known to fail, Fublication must be browned.	viced operations in Central London. Tel: 01 373 4525, Tix 25293.		Mauri Beach, Rarida 33179 USA	BOATS/YACHTS		/Franch and Gurman, Englands to	PEN PALS - ALL CONTINENTS. 150	
	SAVE MORE	forever. Socied heart of Jesus, pro-	HOLLAND	room, altractive terms & good poy.	All PAIR for American couple in Para with 2 shall children. English not es	2X120HP 6KW ONAN Ideal for pa	GENEVA	5 Stogel International, Fort St. Quen- tin, Readland Road, Carbis Bay, Com-	photos free! Hermas, Box 110660/H, Berlin 11, West Germany.	INTERNATIONAL
	The Longer You Subscribe	proy for us. Saint Jude, help of the		chaise household work, cooling + chaiscore, for o year or two, Separah room, attractive terms & good pay English speaking, Perforably from for East, Write with references & photo to Miss T. Heller, 22 Banch Hogolan S, Banch Eshka, 9774J Jensolsen, Israel, Tel: 972-2-824848	All PAIg for American caucie in Pari with 2 snall children. English not es sential. Non-analer, Eve out eithe days or right. Box 5281, Herald Tri barre, 92521 Neutly Cedex, France	3 36 FT CUSTOM MOTORYACHT 20120HP GKW ONNN Island for co- rols or costed voters, \$75,000, hrig 5, France, Starford, 1020 Bel Ar Dr., 41, Highland Beach, R. 33467 USA Tel. 305/27.5370	AND THE DE MANCE	weil TR26 2NU. Tel: 0736 797865.	PEN PALSI FREE INFO. Victor, Box B5429, Hollywood, CA 900/2 USA	HERALD TRIBUNE TODAY ON
1	The More You Save	ning times a day, by the right day	Renthouse International	to: Miss T. Heller, 22 Ramot Hogolom St. Remot Eshkol, 97704 Jerutolem,	bane, 9252) Neułly Cades, France	#1, Highland Beach, RL 33487 USA Tel. 305-272-5370	Feasiful first class, air-conditioned,	COLLEGES &	BS429, Hollywood, CA 900/2 USA	PAGE 6.
		your proyer will be answered. It has never been known to fail. Fublication	020-448751 (4 lines)	Israel, Tel: 977-2-824848	Woman to live in. English speaking	CHAUFFEUR	residential furnished apartments and	UNIVERSITIES	DELCIONS PRONTES	ALL &
	(See the Int'l Herald	the set and set of the	I Nederhoved 19-21. Appleton	HOUSENEEPE WANTED for New York family, Must love children, Firth- eroby Jopaness male own 25 Non- stoker, johr cooking, househaving, oecasional babysning for 2 & 1 yr, old children, Erobin Soedarg, Own room/bab/TV/phone. House is lo- coted on bacch. Root, Intel, 5 noti- errose. Any Mosey, 244 Corbin FL, Brookiyn, New York 11235 USA	woman to live in. English specifing non-smaller, NYC suburb. 201-467 4541 or write Kurzner, 39 Benjamir Dr., Springfield, NJ. (2008) USA	SERVICES	Becustiful, first close, car conclutioned, residencial functional opostments and studies, fully conjugated lithium, desity social service. Daily and meeting review. Excellent locations.	VILLAMEAL NATIONAL UNIVERSITY	PRECIOUS STONES	
	Tribune's daily subscription	MIKOSHKA PLEASE COMEHONE or col. We oil min you.	ITALY	erobly Jopanese male over 25. Non- smaller, light apoling, housekeeping,	Dr., Springfield, NJ. 07081 USA	YOUNG MAN, reliable, seeks position	Emilest location.	NATIONAL UNIVERSITY	SHLS ANGLE MARINE, 21 cc., red volue F60,000, Selling price F27,000, Poris 42 77 53 62 between 7-8pm.	
	, ad for details.)		PALAZZO AL VELANCO	old children. Erglish souching. Own	CHEDCARE/HOUSEREFER. For 2 7 old son & smol house, 5 days & mahl. Recent chedooke reference 2013/05/644. Esthon, 175 Montew Dr. So. Oronge, N.L. 070/9 USA	YOUNG MAN, relicite, seeks partian or private chauffeur anywhere. Specia English / Arabic / Franch. Tel 48 48 80 @ Poris.		Fully accredited state university, 45,000 students on compare, Offering, non-too- ditional Master's and Doctor's in advan- tion, psychology, business, dursing, nat- pion, etc. International Household Program, c/o International Household Program, c/o International Household Complexity, 2175-8 Holpoint Rd, Suite 217-M, Snellville, Georgia 30278, USA	Forms 4/2 / F 33 6/2 Detween 7-Spm.	PAGE 5
		REAL ESTATE FOR SALE	PALAZZO AL VELANIO Lucary aportmant house with furnished flats, available for 1 week and more	room/bath/TV/phone. House is lo-	201-378-8644. Bahop, 175 Mayhaw	48 48 80 07 Ports	USA	ditional Marter's and Dadar's in educa- tion, psychology, business, aursing, reli-	COLLECTORS	
	MIAs-POWs VIETNAM			Brooking, New York 11235 USA	Dr. So. Oronge, NJ. 070/9 USA	HEALTH SERVICES	TUDOR HOTEL New York 500 rooms. Fashionable East Side of Monhattan near United Nations, Resemble roles, Tel: 212/765-8800 or 800-221-	pice, etc. Inquire: International	COLLECTION OF ROYAL sensiones,	FOR MORE
	They are still alway 21 are held in a	FRENCH PROVINCES	Phane: 6794325, 6793450, Write: Via del Velabro 16, 00186 Rome.		for 2 children Foris 9th Westubys	OPERATIVE CORRECTION of MALE	roles. Tel: 2124795-8800 or 800-221- 1253. The 422951.	Consultante, 2175-8 Highpoint Rd, Suite 217-M, Snahrille, Granois 30278, USA	COLLECTION OF ROYAL signatures, notelets for sole. Offers please to Box 45549, LHLT, 63 Long Acre, Lon- don, WCZE 9.1H.	CLASSIFIEDS
	location known by me. Our request for help from the US government was re- fused without explanation. For full re-	CANNES, CALIFORNIE			BHOLISH specking Bobysiter sought for 2 chiefron Foris 9th. Weskboys 4.30pm-7pm, Wechnedorys 1.30pm- 7pm + 1 eve/wesk. Doc 15th Anu spring 78. Colt 42 81 55 87 other 7pm	OPERATIVE CORRECTION of MALE WATCHENCE + the whole range of practic & comments arguing, Frontiant Kont, E. President Komenieche Chiun- gie, Frinkenhofter, 15, D-6000 Fronkturt T. Tel: 280 288	1251 The 422951.		don, WC2E 9.H.	
	port, send norme, address to:	in high class residence, see view, part	MERICO	AU PAIR MANHATTAN		gie, Finlandote Laborate Children Contraction Children Ch				
	port, send norme, address to: Dr. H.H. Duthel, PO Box 616, 68000 Colmar, France.	sq.m. lerroce, well decorated, cellar,	ACAPULCO, MEDICO, Spend your	year old girl & peppy. Light househeep-	POSITIONS WANTED			UTOMOBI	LE MARKE	T -
	CLEI GUATEAU DE LA VALCUTE	in high class residence, sea view, park swierwing pool, tennis, 128 sa.m. + 23 sa.m. ierzae, well ekstaruted, callar, garage. Price: F 3,500,000, Consortium Ismabilier, 1 rue Helene Yagiliana, 06400, Carnes. 93 38 30 02	ACAPULCO, MEXICO. Spend your winter holidays in a warm and tropi- cal dimate from December 26, W to January 2, 38 at the Star Acapuico Pizza Hotel. One suite room for siz persons. Reale contact Mr Roberto Garcia at 24 4423-24 445-84. Tec 22087 Bulgana.	French speaking girl to core for a 6 year old girl & poppy. Light boutekeep- ing. Forward phyto & resume to: 8. Buchholtz, 305 Madson Ave., #2311, NY 10165 USA	YOUNG SWISS GIRL seeks ou pair	LEGAL SERVICES				
	CLEL CHATEAU DE LA VALOUZE offers 50% reduction for 7-day inter-	Yagiana, 06400, Cannes, 93 38 30 02	Plaza Hatel. One suite room for six	#2311, NY 10165 USA	YOUNG SWISS GIRL seeks ou pair pairion USA from Jan. 38. Livio Isler, c/o Christine Laserne, 12 rue Teston, 75010 Paris. Tel: 40 78 10 43		AUTOMOBILES	AUTOS TAX FREE	AUTOS TAX FREE	AUTOS TAX FREE
	tive readonical language courses in French for several places from now up to March 88. Brachere on demand, Teb 53 91 44 28 France.	LANGON, 60 km from Bordeoux, 170 sum, mognificant 1-level villa, dising, equipped lictions is bolieroom, show- er rooms, 3 WCz, one of the 3 body- rooms is furnature with 2 bedy, central heating, small pool, diam, inte- phone, smallephone, 3000 sum. of park, F900,000, Tek 56 62 83 87.	Garcia at (2) 44-32-82, 44-65-84. The	The second beauting and	75010 Paris Tel: 40 78 10 43	DIVORCE IN 24 HOURS				TAX THE CAR COMPANY
	demond, Tet 53 91 44 28 France.	er room, 3 WCs, one of the 3 body	PARIS AREA FURNISHED	MITLEV COOK househeaper couple. Middle aged couple with experience and references required for formal residence of 3 persons in Dussidant	EXPERIENCED ENGLISH Normies for infl jobs from Occasional & Pente- nent Normy Agency, 15 Secucharia Place, Landon SW2, Tel: 07 225 1555.	Matual or contested actions, low cost. Hart or Dominican Republic, for infor- mation, perel 3325 for 24 page book- ier/homology to Dr. F. Gorzades, DDA. Box 650/2, Washington, DC 20035 USA Teir, 2024/2026331	NEW & USED, TAX FREE & PAID ROLLS ROTOES / BENTLEYS	Nevr TAX-FIRE und Ronge-Rover + Crevrolet + etc. Mercodes + BMW + Aud + etc. Cotilico: + Jeep + Jaguar + etc. Same day registration possible remarkate up to 5 years	959 PORSCHE	TAX FREE CAR COMPANY voting Jopan/For East in December with contracts with Jopanese car decler. Contract ICT Spans 34:22:311909, face 34:52:811678. The 77778 (5)
	ANCTIC EXPEDITION SLEDGING, 80	rooms a furnished with 2 beds, central heating, amol pool, alorm, inter-		residence of 3 persons in Dustedant	Place, Landon SW3. Tet: 01 225 1555.	int/heredires to Dr. F. Gorzetes, ODA.	AUTODYNAMICS	Marcedes + BMW + Aud + sic.		Contact ICT Scan- 34-52-811909, fax
	days through polor bear country Sonsburgen to Edge Island, Feb-May 1988 seeks 4th person, joining fee \$2000. John Trayner UK 091 234 0259	phone, telephone, 3,000 so.m. of park, F900,000, Tel: 56 62 83 87.	A NEW WAY OFSTAYING IN PARIS	ettary, Commercurons solary, Regu	SWISS GHL, 25, non-analor, driv-	Tet: 202-452-6331	GLAND/SWITZERLAND TEL: 22/64 21 23 TELEX: 419 645	Same day registration possible	TLX: 461333 CON D TEL: GERMANY (0) 6221-400333	TAX Free cors. of makes & models
	EBUOU. John Traymor UK UYI 234 0239	GREECE	The Claridge Residence	resource of 3 percents in Construction West Germenty, Basic German res- essary, Commensurate solary, Regu- lar working hours, further personnel evolable. Lesson GMBH, BED, P.O. Box 1145, 8056 Neurahm.	SWISS GILL, 23, non-postar, driv- ing licence, wells cu-poir job in Cano- da. Write: Of. Kaller, Burgstrasse 32, CH 8610 Uster, Switzerland.	U.S. DIVORCE in 15 days. No need to revel. With or without consent of	TELEX: 419 645	KZKOVITS		TAX Free cors, oil moles & models. ATK, NV, Anlarrui 22, 2000 Aniwerp, Belgium, Tel 03/231 16 53 Tx 31535
	GEORGETOWN UNIVERSITY. If you are chumas or currently protect, call: Paris 42 72 76 13 or 48 38 91 78	ISLAND OF POROS. A bargain al style, 3-story house, modern installa- bars, furnished, telephone, with pan- enamic view. G. Drossa, S. Denys Place 1, Aihens 105 73, Greece	POR 1 WEEK OR MORE high class studio, 2 or 3-room coortwards, RULY ECLIPTED, MAMEDIATE RESERVATIONS.	Box 1145, 8056 Neutohm	FRENCH WOMAN sais work with	souse. Internationally recognized.	AUTO SHIPPING		BUCKET and Frain in here have not	TAX-FREE Cars, all makes and models. BCM, Bax 47, Landon WCIN 300, UK
	call: Paris 42 72 76 13 or 48 38 91 78 act 540 for details about the George- lown in France club.	tions, furnished, telephone, with pan-	INMEDIATE RESERVATIONS. TEL: 43 59 67 97	boby & Eght housework. Prime suburb	private Paris home or restourant. Cook, housekreper, au pair, etc., Tels Paris 48 55 86 31, opra.	Torta, vite of winds recenter of gouse, hermolondy recorded. Desiner Legal Associes, Leben- burger Strof, foch 19031, 1000 Be- in 15, Tal 47 30 8254031, foc 4730 2255402 or USA 135 W 27th 5, Suite 1000, NY 10001 NY, Tal 212-2458538	SHIP YOUR CAR TO & MON USA	Conidenationse 36, CH-8027 Zurich Tel: 01/202 76 10, Televe 815915, Four 01/202 76 30	controls, recursive and buy book controls, PEUGEOI - SODEXA, 136 over des Chemps Bysses, 73008 Foris, Tet (1) 42 25 20 96 - (1) 47 88 50 83. Telex 615072 F PEIOX.	SCM, Box 49, London WCIN 300, UK
	laws in France club.	Place 1, Aihens 106 73, Greace	SHORT OF LONG TERM. LEFT BANK	speaking, mil drivers license. Express	Paris 48 55 86 31, 6pm.	8254032 or USA: 153 W 27th 9, Suite	VIA ANTWER AND SAVE, Free ho- nel Regular vallage, RO - RO vessels.		over des Chomps Bysaes, 75008 Paris.	Landonne 1
	the Opera, Las Mis, Cats, Fallies,	MONACO	SHORT OR LONG TERM, LEFT BANK no agency fees. Teh 43 29 38 83.	references to: Shimon Ben Yackov, 10	FRENCH LADY, 30, Sc. PG, resuring her studies will exchange any service feaching, hyping, bobysiting, J for Paris bed & brackfust, 43.87.25.41.	1000, NY 10001 NY. Int 212-2438538	SHE YOUR CAR TO & ROM USA VIA ANTWER AND SAVE Free In- Int Report relings. RD - RO vests US DOT/IPA conversion, AMSCO. Kribustron 2, Antwen, Belgins, RO Kribustron 2, Antwen Parkson, Sta	CURDEIDE	Telex 615072 F PEICK	The most interesting car dealer
	All SEL CUT SHOWS, Phoneon of the Opera, Las Mis, Cat, Fallies, Chest available now! Tet London 379 4636 or 240 0818. All credit cards.	Barris Barris Manager	LEFT BANK, St Germain, channing 2 rooms, 8-11 months, 43 26 10 02	AU FAIR NEEDED FOR 6 MONTHS, boby & Eph housework. Prime suburb of Herzeler. At least 1 year, Erglish herzeler, mil cirves ficeres. Express mail résumé & bil. no. + photo & references to Shimon Ben Yadikov, 10 Tiannén S, Tel Avir 6573, Israel Jek 972-3-611541, 972-52-57064	Paris bad & breaktast, 43.87 25.41.	GUAM USA DIVORCE Fost, 5710 Born Jon, no Ingwel, Free Book, Attorney Dan Parkingon, Box BK Agana, Guam. Ph. (671) 477-453	231 42 39. The 71469 Feex 232 63 53	ask SHIPSIDE for		In the whole world" ready for immediate delivery
	FEELING low? - having problems?	Principality of Monaco MAGNINGRET VILLA (750 mm.)	PALAIS ROYAL Charming sunny stu-			Ph. (671) 477-7637	WORLDWIDE Car shipping & remov- ols ATK, NV, Ankarrui 22, 2000 Ant- werp, Belgium, 03/231 1653 Tx 31535		GENEVA TAX FREE CARS	more than 1000 (thousand)
	11 p.m. Tel: Paris 47 23 80 80.	MAGNEMICENT VILLA (750 sq.m.) for sole, mith longe gorden, in quitte varis quorters, grange (2 cm.), con- struction of pool goesible. BREATHTAIONG VIEW OF SEA AND	15TH, nice 1 bedroom. F3,100, Lorge surry 3-room. F6,300 net. 4828 5219.	International		SEAL TICKES	TEANSCAR 17 ov de Friedland, 75008	Box 430, 2130AK Hoofddorp Hellend Phenoe: [02503] 14500 Teles: 74677 er contect ShiPpide Brunak, BELGHUM - Athens, GHEECE - Montycle (NU) USA	Ports- tel 022/986209. tx 28475 SangOrt Machinery distribution- Fax 22/985462.	NEW& USED many of them BXOTIC CETS, IN
	VIDEO FILMS IN ENGLISH, derivered to your door. Call Paris 45 42 58 66	vant's quarters, garage (2 cars), con-	sunny 3-room, F6,300 net, 4828 5219,	Business Message Center		S.O.S. DYNAMIC BEAUTICIAN, home service. Ports: 42 63 86 21	TRANSCAR 17 ov de Friedland, 75008 Parie, Tel 4225 6444, Nicel 9227 3550, Antwerp 233 9965 Connes 9339 4344	contact SHIPSEDE Brussels MELGHIM	TASCO GERMANY. Mercedes Benz	
	today, for a free catalog. ALCOHOLICS ANONYMOUS English	BREATHTAKING VIEW OF SEA AND PRENCIPALITY	SWITZERLAND		The local sector of the sector	LOW COST FLICHTS	AUTO CONVERSION		TASCO GERMANY. Mercades Benz ormored core & stratched impusing from stock. Scienciarum 38, D-2820 Bremen, Tuc 246624, Fas: 421630205. Tel: (0) 421-633044.	
	ALCONCLICS ANONYMOUS English Paris 46 34 59 65. Rome 678 0320. Ansterdam 256 057 Brussels 537 8224	For further details, place contach	GENEVA 2-bedracen apartment, fully furnished 186 s.g.m., karge balcony, high Rocr, loke view. Prestigions ballding near U.N. / Intercon Hotal. To lai unmediately about SF3,500 per month. Centope included. Tel: Geneva 345333 /863564.	ATTENTION EXECUTIVES	BUSINESS SERVICES			Ask for quototion.	Tel: (0) 421-633044.	Montening - 2019 - Persone Montenant Concerns
	SUNL N.Y. TIMES - Eurojet delivery.	A.G.E.D.I.	building near U.N. / Intercon Hotel.	Palate pere basines merenen	MONEY EXCHANGE	ACCESS VOYAGES	EVERO + US SHE TAX FREE CARS	Ask for spototion, Box 12011, Rotterdom Airport, Holland, Tel: 010-4623077. The 25071 BPCAR NL	UCENSE PLATES expire 1 Fost Solution: Punihan, POB 2407, CH-6901 Lugana.	
	Write Kayser, PCID 2, allow brosser.	26 bis, 8d Frincesse Chorlotte MC 98000 MONACO Tal: 93.50.66.00 - talex 479 417 MC	month, Garage included, Tel: Geneva 345333 /863564	bere, where more than a third	esen 7 days a week - 10am-7am 151 r St Honora, Paris I Tel 42972728	New York F1150 F2000	Shipping, Insurance, bonding. EAC, G. Daynootwag 1130A. The Hapter 2586 SX Holland Tel: 31 /0.557245, Tel: 33220			AUTO BECKER
		Tel: 93.50.66.00 - talex 479 417 MC	GENEVA OTY COUNTRYSIDE IN	wide, must of where are in	For bigger amounts: negotiable rates	Los Angeles F1900 F3600	Tel: 31,70,559745, Tes 33230		4	•
		PARIS & SUBURBS	CONFICT COUNTRYSIDE in lovely old mil, beautiful furnished apartment.SF3200, Call 84 31 00.		EXCHANCE PERSONAL CHECKS of	Cree Way Exceed Trip New York F1130 F2000 F3600 San Francisco F1900 F3600 F3600 Las Argeles F1900 F3600 F3600 Adanta F1600 F3000 F3600 Datas F1600 F3000 F3000 Crossgo F1475 F2870 Adam F1400 F3000 F3000 Saston F1300 F2400 Martine Martined F945 F1405 F3000 Saston F1300 F3000 F3000	Champogne Imports Inc., 200 West Fifth Street, Londole FA 19446, U.S.A. Tel: 215 361 1304, The 4971917.		Terese	•
		GAMMETTA, rore small single family house in Paris, ideal for couple, a stone's throw from Pitre Lachaeu, Double Simo, 2 became, listchan, small dining room, large bathroom, 2	EMPLOYMENT	sering that up can taken you	EXCHANGE PESCINAL CHECKS or once/bank notes/sic, best rates fin- ancière Vendôme, 7 Pl Vendôme Paris 1, 2R, Tel (1) 42 96 92 15. Tx 211306F	Criengo F1475 F2870 Mierra F1600 F3000	Tel: 215 361 1304, Te: 4971917.			
		stone's throw from Pare Lachcine. Double living, 2 bedrooms, lotchen,	GENERAL POSITIONS	arrest within 48 hours. Yas	LONDON ADDRESS SOND STREET.	Miama F1600 F2000 Seston F1300 F2400 Montred F965 F1605 Taronto F1130 F1680				
		snall diving room, large bathroom, 2 WCs. wher cellar, parden patio,	AVAILABLE	verifiable billing address.	Mail, Phone, Fat, Telex, Conference room, Call 01-499-9192. Tx 262690	Colgory F2195 F3705 Vancaumer F2395 F3780	DOT/EPA CONVERSIONS SHEPPING, BONDING/CLISTOMS			
		WCs, whe collar, garden patio, charming and private, furn of century style renovation. F1,800,000. Private- no agents. Office hours 46.33.73.12.	top paying positions available. Tax	DINI	26 Kiecmenou, Athens 106-75 Greece	Colgany F2195 F3705 Vancauver F2395 F3980 Jakanto — F3990 Basi — F6990 Takyo F3890 F7390	SHETTING, BONDING/CLITTOMS CLEARANCE ALLE, METOTATION NES AUTO CONVESSION 10. Box 700344, D-7000 Surject 70 Tel: (0711) 705964, D-7000 Surject 70 Adv. for Julie		Y · A·U·C·	T·I·O·N
		no agents. Office hours 46.33.73.12. MRC MONCEAU, exceptional and	portunities for all occupations. For	BUSINESS	20 Millionencu, Almens 105/3 Greece	Tokyo F3890 F7390	Tel: (0711) 760966, Tbi 7255966 Kitts D		ion of USA road-	
i.		very luxurious lown house, entirely	itani, write Oversets Employment		FINANCIAL SERVICES	Discount on 1st & business class	the second se			
•	DAKS	very kazinas lown horse, entrely very various lown horse, entrely white marble bahrooms, private go- rope, small gorden. S2000,000. No ogenst, Tet: 40 54 00 61 office hows.	OVERSEAS POSITIONS: Hundrads of sop paying pasitons available. Tax free incomes: Attractive berefits. Op- parturities for all accupations, For free information about our publico- tions, write: Overseas: Employment Services, Dept. HT, P.O., Bax 460, Town of Mount Royal, Quebes, Cano- do HSP 307.			bei	AUTOS TAX FREE	Europear	n & Japanese Ca	rs to be
,	LONDON	counts. Tel: 40 54 00 61 office hours.	GENERAL	Well established important on 14	YOUR INVESTMENT REACT	6 ree Fierre Lacot, 73001 Paris	FOR MORE THAN 12 YEARS		the Hotel de Fra	
		Hin RUE LACEPERE. Between rue Mouffeiturd & Jordins des Montes, 3rd faor, 3 roaas, 60 sa.m., very guiet & sunny. Owner (office) 43 46 73 36.	POSITIONS WANTED	years in existence, with clients in USA,	Arbitrage az - stecks, - aptions, - convertine bands, - verrentil.	(ic. 175.11)) and new	FOR MORE THAN 12 YEARS			
-		floor, 3 rooms, 60 sq.m., very quiet &	MALE UK CITIZEN very experienced	consumer goods/products, with co.	Swiss financial contractivy effect on a	New York E125 E219	TRANSCO	jersey o	n 4th & 5th Dec	: 1987.
•	DAKS CORNER	51H FRONT DE SENE, 2 rooms, 58 sq.m. Tek 45 38 70 60 or 45 25 97 91.	guel Germon/English, seeks employ-	equipped offices & showrooms, 7500	H + H INVET AG. CH-6300 ZUG		las free vier ; direira ; bininge	- An exciting mix	of vehicles including: a	Laguar VIAO
	en der	sq.m. Tel: 45 38 70 60 or 45 25 97 91.	MALE LIK CITIZEN very experienced in commercial administration, bitm- gued German/English, wells employ- ment in Paris grea, anything consid- ered. Contrach D. Law, 2/a Nurphy, B Ruo Oberhampf, 73011 Paris, Tek 48.05.30.36 after 7pm.	Well established import-export co., 14 years in existence, with clients in USA, Consolo, Europa, etc., speciations in consumer goodd/product, with co. automation of the second state of the support of chicas & showmoore, 750 split, in prime location, with answell atmows of over USS10 million, overli- able for partnership or sole. For more second, contoor Sule 2A, 16 Ahm Tay Sect Rood, Tayse, The 28773, For (22) 594-2892, Tet (22) 591 3365, 392 2840	BO YOU WANT TO LIMIT YOUR RWESTMENT REST - development and a second second second second second second second second POINTS UP ANALOGNEST IN the intermetional ASIMTAGE SUSTEES H + H BYWEST AG, 0-14-500 200 H + H ST 42/41 \$1 41	New York 1725 1219 Son Francisco 1755 1240 Lan Argenica 1755 1240 Lan Argenica 1755 1240 Micmic 1555 1200 Micmin 1602 1500 Micmin 1632 1250	Tex free soles - shipping - Insurance. We stock over 300 brond new cors. Europeon - Japones - American. Yery competitive pros - fost defivery. San tor free molicalar catalogue. RANSCO MY, 95 MOOIDEBLAAN. 2000 ANTWERP. IELGRUM 1 322/542 4240 7x 33307 Trans b	Sach 9000 Tu	or verices including. a	
	LONDON	SWITZERLAND	48.05.30.26 offer 7pm.	details, contact Suite 2A, 16 Min Tau		Barton £135 £250	ompetitive prices - fast delivery. Send	Jaab 7000 TUP	bo, a pair of new BMW	733s and a
		LAIG GENEVA AREA	YOUND ERSCI	teat Rood, Tepper. Tv: 28775, Fex (02) 574-3892, Tet (02) 591 3365, 392 2840		Aldwych Hause, 71.91 Aldwych,	TANSCONV, 75 NOCEDELAAN.	number of spec	tial cars not seen in the	U.K. before.
1	PARIS MUNICH	SWISS AND HENCH SIDES or NOUNTAIN RESORTS properties for			ZURICH-ZURICH-ZURICH	Addwych Histise, 71-91 Alstwych, tandan WC2, Jel: [1] 404 44 66 Beak new by phase with crudit card. T	2030 ANTWEEP, BLORUM	I hese minimal	y used cars do not con	form to U.S.
	GENEVA	Foreigners from SF 150,000	YOUNG EP.S.C.I. REG POSITION AS COMMERCIAL NONEEL DOTENENC MANAGE- NEW COMMERCIAL TAC Christian, Parts 30 54 32 15.	BROKERS	BAH MORTEASSE 52	ANHITCH COMES TO REMOVE USA		standard and a	are being returned to t	heir correct
	HONG KONG		THE SU 34 32 13.	BROKERS Differ our unique concept to your diarts Dan's unvestmenth \$7 100,000 tank Loare \$7 400,000 total lovestmenth \$7 500,000 100% conned end of 22h yeart 100% conned end of 12h yeart 50% conned end of 12h yeart 50% conned end of 12h yeart 50% conned end of 12h yeart	Office/Monogenent Services	ABHITCH COMES TO BURCHE (SA anytime, 1160 or less, oost coast, 5267 wast coast, 5220 onywhere alec, Forist 103 rus Elo Soate (p frew yards from y Ch. Eynead) Tel (1) 42891081. Londons () Z01 Tottenham Court Rd. Tel. (2) 0875	TAX FRE CARS	market an	d will be sold without r	eserve.
1	TOKYO	Tel: 41-22/34 15 40. Teles: 22030	MARKCAN MALE, UK registered stoff rurae social privote nursing em- ployment in Ports oneo, good experi- tance in generoif nursing. Contock Ri- chey, c/o Murphy, 8 fue Obertampi, 75011 Ports, 48 (0 30 25. ofter 7pm.	ank Loon SF 400,000	How to do Besiness in/or/	This rue to Boetin to few yords from y Ch. Bywed Tet (1) 428971081, London L	Varidwide sales of BMW - Mercedies agust - Porsche - RR/Berdey, and all		MOTTE GARAGES LIMITED	*
۰.	HAMBURG	REAL ESTATE	ployment in Ports grea, good experi-	iotal investment: SF 500,000	Bosines Services Conset Corp.	231 Tottenham Court Rd. Tel. 6310875	other makes, Competitive prices. Ask for price list for the makes	5-7 La Rue Gr	eller, Peate Longueville, St. Saviour, J.	ersey, Cl.
	ATHENS	TO RENT/SHARE	chey, c/o Murphy, 8 Rue Oberhampf, 75011 Paris, 48 05 30 25, after 7am.	100% earned and of 6th yearl	2: 01/211 92 07, The 813 042 BSK	HOLIDAYS & TRAVEL	you are interested in.	Catalogues availab	le from our U.K. Agents, British Car /	Auctions Ltd
	ENCLUSIVE CLOTHES	ATOTOTA J	MEA GRAD DUAL CITIZEN Franch &	SAUS earned end of 12th year! Engenies from Investors Accepted -		MENDEL, dehase chains apartment, Edly staffed, Tel: France 79 24 44 15 or Telex 309143.	DNA MOTORS A.S.	Tel: (042.873) 74	r House, Portsmouth Road, Hindhea 40 Fec (042 873) 4631 or 7322 1	dec 858192
	A TRANSMI AND	ENNA'S HOUSING AGENCY. Tel	U.S. 2 yrs. solid experience seels pos- tion in interrotional marketing/soles.	10			75 Hviderrevel, DK 2650 Copenhagen, Tel 451,471100		AUCTIONEERS	
	WCMEN	272 5132 917, Hodosy, Groben 31, isudance rentals: flats/villas.	U.S. 2 yrs. solid experience seela pos- tion in interactional marketing/sales. Write Bax 5248, Herald Tribune, 92521 Neoilly Cedex, France -	CH-1003 Lansaves, Switzerland	E ST LOUIS, VERY SMALL OFFICE	HELLAS YACHING, Yocht charles; Academics 28, Athens 10671, Greace	Tx 15034 Fex 1.470566	Ango	American Auto Auctions Services Inc	
					Imprimé par Offprint, 73 rue	de l'Evangile, 75018 Paris				
*			•							